

ORDINANCE NO. 28206

L.I.D. No. 7723

AN ORDINANCE approving and confirming the Assessment Roll for Local Improvement District No. 7723 for the conversion of overhead electrical primary, telephone, and cable television lines to an underground system along the alley between North 29th Street and North 30th Street from White Street to Junett Street, and also along North 30th Street from 250 feet, more or less, east of White Street to Junett Street.

WHEREAS the assessment roll for Local Improvement District No. 7723 has been prepared and filed with the City Clerk on or about June 18, 2013, and public hearings thereon have been held before the Hearing Examiner of the City on August 15, 2013, as required by law, with one additional hearing held on October 10, 2013, and

WHEREAS the Hearing Examiner has reported her recommendation to the City Council that any objections presented at the public hearing be overruled and that the assessment and assessment roll be confirmed, and the City Council hereby adopts the Hearing Examiner's recommendation; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That any objections to said assessment or assessment roll be and the same are hereby overruled, and that the assessment and assessment roll filed in the office of the City Clerk on June 18, 2013, for the cost of the conversion of the existing overhead electrical primary, telephone, and cable television lines to underground along the alley between North 29th Street and North 30th Street from White Street to Junett Street, and also along North 30th Street from 250 feet, more or less, east of White Street to Junett Street, and work necessary pursuant to the provisions of Ordinance No. 27236, passed May 11, 2004, and the levy and



charge of the cost of said improvements, as shown on said assessment roll and thereby apportioned upon said parcels of land specially benefited in accordance with the laws of the state of Washington and the ordinances of the City of Tacoma, are hereby approved and confirmed in all respects to the assessment; and the City Treasurer is hereby directed to collect said assessments which may be paid without interest or penalty within 30 days after due notice shall have been given to the owners of the property within said assessment district, all in the manner provided by law, and if assessment be not paid within 30 days from the date of first publication of said notice, the same shall thereafter bear interest at the estimated rate of 6.25 percent per annum, the actual interest rate to be fixed by the ordinance authorizing the issuance and sale of bonds for the district.

Section 2. That the moneys collected upon said assessment approved and confirmed by this ordinance are hereby ordered to be placed in Fund District No. 7723, the special fund created by Ordinance No. 27236. Under provisions of the laws of the state of Washington and amendments thereto, and this ordinance, there shall be issued an installment note, or notes, in payment of the cost and expense of Local Improvement District No. 7723 payable out of said local improvement district fund. Such notes shall bear interest at the estimated rate of 6.25 percent per annum, the actual interest rate to be fixed by the ordinance authorizing the issuance and sale of bonds for this district; and shall be redeemed in cash from said local improvement district fund or by other notes, and the notes shall be sold, as provided by law, by the proper officers of the City of Tacoma to



repay the loans heretofore made to said Fund 4700, Cost Center 560900, in order to defray expenses of said construction heretofore paid, and further, to pay such additional costs and expenses of said improvement as may exist, all in accordance with and pursuant to the provisions of the laws of the state of Washington relating thereto.

7	Passed		
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8		Mayor	
9	Attest:		
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1	City Clerk	-	
2			
3	Approved as to form:		
4			
5		_	
6	Deputy City Attorney	_	