



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting

June 5, 2018

RES #40024



OVERVIEW



- Resolution # 40024
- Quiet Meadows, LLC.
- 60 units: 47 market rate and 13 affordable
- 100 on-site parking stalls
- 72nd and Portland Mixed Use Center

OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
19	One bedroom, one bath	500 SQFT	\$950
28	Two bedroom, two bath	920 SQFT	\$1350
Affordable			
5	One bedroom, one bath	500 SQFT	\$1192* Maximum with utilities
8	Two bedroom, two bath	920 SQFT	\$1344* Maximum with utilities

LOCATION



- Tax Parcel 0320271126

City of Tacoma | Proposed Property Tax Exemption Project
 XXX E 69th St - Parcel: 0320271126





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