



RESOLUTION NO. 41525

1 A RESOLUTION relating to the Department of Public Utilities, Beltline Division
2 (d.b.a. "Tacoma Rail"); authorizing the execution of an interest-free loan
3 agreement with the Washington State Department of Transportation, in
4 the amount of \$650,000, accepting and depositing said sum into the
5 Tacoma Rail Fund, and further authorizing the appropriation of matching
6 funds in the amount of \$1,000,000, for the acquisition of one ballast
7 tamper railway maintenance machine.

8 WHEREAS the City of Tacoma, Department of Public Utilities, Beltline
9 Division (d.b.a. "Tacoma Rail") applied for and received an interest-free loan,
10 RRB-1315, from the Washington State Department of Transportation for a new
11 ballast tamper, and

12 WHEREAS the application proposed to replace one existing ballast tamping
13 machine that is 35 years old and will be surplus once the new machine has been
14 acquired, and

15 WHEREAS the cost estimate in the application includes matching funds from
16 the City in the amount of \$1,000,000, and

17 WHEREAS acquisition matching funds are budgeted in TPU Rail's 2023-
18 2024 budget and will carry forward to the 2025-2026 Capital Outlay Projects, and

19 WHEREAS Section 4.11 of the Tacoma City Charter requires that all matters
20 under the jurisdiction of the Public Utility Board ("Board") relating to the "incurring of
21 indebtedness . . . shall be initiated by the Board, subject to approval by the Council,
22 and executed by the Board," prior to acceptance of the Agreement, and

23 WHEREAS, by adoption of Public Utility Board Resolution No. U-11471
24 on August 28, 2024, the proposed Loan Agreement was approved, pending
25 confirmation from the City Council; Now, Therefore,
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the request of the Department of Public Utilities, Beltline Division (d.b.a. "Tacoma Rail"), to enter into interest free Loan Agreement RRB-1315 with the Washington State Department of Transportation, in the amount of \$650,000, for deposit into the Tacoma Rail Fund, with matching funds in the amount of \$1,000,000, for the acquisition of one ballast tamper railway maintenance machine, is hereby approved.

Section 2. That the proper officers of the City of Tacoma are hereby authorized to execute said Loan Agreement with the Washington State Department of Transportation in a form approved by the City Attorney's Office.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Chief Deputy City Attorney

Requested by Public Utility Board
Resolution No. U-11471