



## RESOLUTION NO. 40932

1 A RESOLUTION relating to the Downtown Tacoma Business Improvement  
2 Area; continuing the Downtown Tacoma Partnership (“DTP”), formerly  
3 known as the Business Improvement Area, for the 35th year, providing  
4 for levy assessments and other income, in the amount of \$1,621,122;  
5 and approving the renewed DTP annual work plan and budget, and  
6 assessment of rates from May 1, 2022, through April 30, 2023.

7 WHEREAS the Downtown Tacoma Partnership (“DTP”), formerly known as  
8 the Business Improvement Area, at their annual meeting on February 24, 2022,  
9 approved their annual budget, work program, and assessment rates, and

10 WHEREAS this resolution will authorize the levy of the 35th year of the  
11 renewed DTP annual assessment upon buildings and other real estate within the  
12 DTP boundaries for the period of May 1, 2022, through April 30, 2023, and

13 WHEREAS the DTP assesses each ratepayer for two categories, a Use  
14 Rate and a Land Rate, with the Use Rate split into High Intensity Use Rate and  
15 Low Intensity Use Rate, and

16 WHEREAS the High Intensity Use Rate is assessed to improved property,  
17 and the Low Intensity Use Rate to undeveloped and surface area parking lots, with  
18 the Land Rate applying to all parcels, and

19 WHEREAS the assessment rates for the 35th year of the DTP will be \$0.13  
20 per square foot for the High Intensity Use Rate, \$0.07 for the Low Intensity Use  
21 Rate, and \$0.06 for the Land Rate, and

22 WHEREAS the income collected is projected to be 13 percent higher than  
23 the previous year due to the increase in rates as well as new developments within  
24 the DTP boundary, and  
25  
26



1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

WHEREAS total expenditures are projected to increase by 12 percent, to \$1,666,900; the difference between expenses and income will be funded through the DPT Reserve Fund; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to continue the Downtown Tacoma Partnership, formerly known as the Business Improvement Area, for the 35th year, providing for the levy assessments and other income, in the amount of \$1,621,122; and approving the renewed Downtown Tacoma Partnership annual work plan and annual budget and assessment of rates from May 1, 2022, through April 30, 2023.

Section 2. That the City Manager, or designee, is hereby authorized to take and execute any additional measures or documents that may be necessary to complete this transaction which are consistent with the approved form of documents referenced by this Resolution, and the intent of this Resolution.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:  
  
\_\_\_\_\_  
City Clerk

Approved as to form:  
  
\_\_\_\_\_  
Deputy City Attorney