

RESOLUTION NO. 41307

A RESOLUTION relating to community and economic development; authorizing the execution of an agreement with the Tacoma Community Redevelopment Authority, to acquire property for affordable housing, and authorizing the City Manager to execute the agreement, further describing the scope of work and deliverables.

WHEREAS the Tacoma Community Redevelopment Authority ("TCRA") was created to provide an independent means of carrying out and administering programs that rebuild or revitalize blighted areas, expand housing, job, and income opportunities; develop housing programs including home rehabilitation, counseling, and maintenance; and stimulate economic development through use of available resources, and

WHEREAS the TCRA has the ability to own, lease, and acquire land and personal property, contract with individuals and organizations including the state and federal government, and lend and borrow money, and

WHEREAS the TCRA has currently undertaken one acquisition for property located at 1512-1520 Yakima Avenue and will be soliciting a developer for the site, and

WHEREAS the TCRA is also looking for additional property that can be acquired for affordable housing and anticipates any additional acquisitions will occur before June of 2025, and

WHEREAS any property acquired under this agreement would be for affordable housing, and

WHEREAS affordable housing comes up as a consistent need voiced by the community and this use aligns with the Objective 1 of the City's Affordable



Adopted ____

Housing Action Strategy, Create More Homes for More People; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the City Manager or designee is hereby authorized to enter into an agreement with the Tacoma Community Redevelopment Authority for the acquisition of property for affordable housing, as more specifically set forth in the document on file in the office of the City Clerk.

Attest:	Mayor	
City Clerk		
Approved as to form:		
Deputy City Attorney		