



RESOLUTION NO. 38826

1 A RESOLUTION related to the purchase of materials, supplies or equipment, and
2 the furnishing of services; authorizing the execution of an initial six-year
3 contract with Wells Fargo Bank, N.A., in the approximate amount of
4 \$880,000, budgeted from the Treasury Operation Fund (5007-TRSOP), for
5 general banking services and merchant bankcard services - Specification
6 No. FI13-0360F.

7 WHEREAS the City has complied with all applicable laws and processes
8 governing the acquisition of those supplies, and/or the procurement of those
9 services, inclusive of public works, as is shown by the attached Exhibit "A,"
10 incorporated herein as though fully set forth, and

11 WHEREAS the Board of Contracts and Awards has concurred with the
12 recommendation for award as set forth in Exhibit "A"; Now, Therefore,

13 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

14 Section 1. That the Council of the City of Tacoma concurs with the Board
15 of Contracts and Awards to adopt the recommendation for award as set forth in
16 the attached Exhibit "A."

17 Section 2. That the proper officers of the City are hereby authorized to
18 enter into an initial six-year contract with Wells Fargo Bank, N.A., in the
19 approximate amount of \$880,000, budgeted from the Treasury Operation Fund
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1 (5007-TRSOP), for general banking services and merchant bankcard services –
2 Specification No. F113-0360F, consistent with Exhibit “A.”

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4 Adopted _____

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7 Mayor

8 Attest: _____
9 City Clerk

10 Approved as to form:
11 _____
12 City Attorney

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City of Tacoma
Finance Department

DATE: January 6, 2014
TO: Board of Contracts and Awards
SUBJECT: General Banking Services and Merchant Bankcard Services
 Budgeted from Treasury Operations (Fund 5007-TRSOP)
 Request for Proposals Specification No. FI13-0360F

RECOMMENDATION: The Finance Department, Treasury Division, recommends a contract be awarded to **Wells Fargo Bank, N.A., Seattle, WA**, for banking services and merchant bankcard services. The recommendation is for an initial six-year contract term in the amount of approximately \$880,000.00, plus applicable sales tax.

EXPLANATION: To provide General Banking Services and Merchant Bankcard Services. General Banking Services include depository accounts and services, disbursement services, branch services, online account access and reporting and other General Banking Services. Merchant Bankcard Services include electronic payment card processing, online account access and reporting and other merchant bankcard services in support of City functions and processes.

COMPETITIVE SOLICITATION: Request for Proposals Specification No. FI13-0360F was opened August 27, 2013. Seven companies were invited to bid in addition to normal advertising of the project. Four submittals were received.

<u>Respondent</u>	<u>Location (city and state)</u>	<u>Rank</u>
Wells Fargo Bank, N.A.	Seattle, WA	1
Bank of America	Seattle, WA	2
U.S. Bank	Seattle, WA	3
Union Bank	Seattle, WA	4

CONTRACT HISTORY: New contract.

SUSTAINABILITY: Wells Fargo demonstrates a long commitment to reducing the environmental impact of financial operations and strives to keep pace with evolving trends and changes in technology. They have a 10-point environment commitment that covers conserving resources in their operations, promoting environmental stewardship to their staff and customers and the communities they serve, managing environmental risk in their lending practices, and seizing green business opportunities. Wells Fargo also supports recycling programs that include paper, e-waste disposal by e-steward certified recyclers, light bulbs and ballasts, batteries, metals, plastics, and glass. Expansion of a composting program, currently available in some of their locations, is planned for other Wells facilities. Additionally, Wells Fargo has provided more than \$11.7 billion in financing to environmentally beneficial businesses. This includes more than \$3.8 billion to support wind and solar projects and more than \$5.8 billion to support the development of LEED certified green buildings. In 2012 they established a goal to provide an additional \$30 billion in environmental finance by 2020.

FUNDING: Funds for this contract are available in the Treasury Operations (Fund number 5007-TRSOP). Funding beyond the current biennium is subject to future availability of funds.

SBE/LEAP COMPLIANCE: Not applicable.

PROJECT ENGINEER/COORDINATOR: Teresa Sedmak, City Treasurer, 253-591-5841.



Andrew Cherullo
Finance Director

TD:rk

cc: Richelle Krienke, Finance/Purchasing
SBE Coordinator
LEAP Coordinator