



RESOLUTION NO. 40823

1 A RESOLUTION relating to community, economic development, and neighborhood
2 and community services; authorizing the execution of a grant agreement
3 and any associated term extensions with the Washington State Department
4 of Commerce, Community Development Block Grant CARES II program,
5 and accepting the amount of \$427,319 for deposit into the Special Revenue
6 Fund, for the purpose of providing foreclosure prevention and mortgage
7 assistance services.

8 WHEREAS the City's planning process for Community Development Block
9 Grant ("CDBG") Cares Act funding identified assistance for homeowners and
10 renters to help maintain housing and recover from the impacts of the COVID-19
11 pandemic as a need and priority use for CDBG Cares Act funding, and

12 WHEREAS research on existing COVID-19 relief funds shows resources
13 being put into rental assistance, but reveals a gap in resources available to
14 homeowners who are impacted by COVID-19 pandemic, and

15 WHEREAS the City applied for and, in June 2021, received confirmation of
16 a \$427,319 award in response to a competitive application to the Washington State
17 Department of Commerce, Community Development Block Grant CARES II
18 program, and

19 WHEREAS the grant funds must be expended by June 30, 2022, and will be
20 used to provide foreclosure prevention and mortgage assistance services to
21 homeowners who are at or below 80 percent of area median income, and

22 WHEREAS the City will amend its contract with Pierce County to continue to
23 administer the foreclosure prevention and mortgage assistance program through
24 its contract with Habitat for Humanity, on behalf of the City, and funds used to
25 support program activities will be paid directly from the grant, and
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WHEREAS, under the grant process guidelines, the City Council must approve acceptance of grant funding; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to accept grant funding from the Washington State Department of Commerce, Community Development Block Grant CARES II program, in the amount of \$427,319, for deposit into the Special Revenue Fund, for the purpose of providing foreclosure prevention and mortgage assistance services.

Section 2. That the proper officers of the City are hereby authorized to execute a grant agreement and any associated term extensions with the Washington State Department of Commerce for the administration of the funding accepted pursuant to Section 1.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney