

ORDINANCE NO. 28176

L.I.D. No. 7729

AN ORDINANCE approving and confirming the Assessment Roll for Local Improvement District No. 7729 consisting of a three phase primary underground extension, telephone and cable TV systems, to serve the Harold E. LeMay Museum development.

WHEREAS the assessment roll for Local Improvement District No. 7729 has been prepared and filed with the City Clerk on or about May 24, 2013, and a public hearing thereon has been held before the Hearing Examiner of the City on August 20, 2013, as required by law, and

WHEREAS the Hearing Examiner has reported her recommendation to the City Council that any objections presented at the public hearing be overruled and that the assessment and assessment roll be confirmed, and the City Council hereby adopts the Hearing Examiner's recommendation; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That any objections to said assessment or assessment roll be and the same are hereby overruled, as more fully set forth in the Findings of Fact, Conclusions of Law and Recommendation of the Hearing Examiner, filed with the City Clerk under cover of the Examiner's letter, dated August 30, 2013.

Section 2. That the assessment and assessment roll filed in the office of the City Clerk on May 24, 2013, for the installation of underground primary electrical distribution, utilities, telephone, and cable TV lines within utility easements parallel with the northerly lot line of Parcel "A" and Parcel "B" Boundary Line Adjustment MPD 2004-40000137475, recorded under Pierce County



Auditor's File No. 2010-05-11-5001, and also along the westerly lot line of Parcel "A", together with all work necessary pursuant to the provisions of Ordinance No. 27993, passed June 7, 2011, and the levy and charge of the cost of said improvements, as shown on said assessment roll and thereby apportioned upon said parcels of land specially benefited in accordance with the laws of the state of Washington and the ordinances of the City of Tacoma, are hereby approved and confirmed in all respects to the assessment; and the City Treasurer is hereby directed to collect said assessments which may be paid without interest or penalty within 30 days after due notice shall have been given to the owners of the property within said assessment district, all in the manner provided by law, and if assessment be not paid within 30 days from the date of first publication of said notice, the same shall thereafter bear interest at the estimated rate of 7% per annum, the actual interest rate to be fixed by the ordinance authorizing the issuance and sale of bonds for the district.

Section 3. That the moneys collected upon said assessment approved and confirmed by this ordinance are hereby ordered to be placed in Fund District No. 7729, the special fund created by Ordinance No. 27993. Under provisions of the laws of the state of Washington and amendments thereto, and this ordinance, there shall be issued an installment note, or notes, in payment of the cost and expense of Local Improvement District No. 7729 payable out of said local improvement district fund. Such notes shall bear interest at the estimated rate of 7% per annum, the actual interest rate to be fixed by the ordinance authorizing the

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issuance and sale of bonds for this district; and shall be redeemed in cash from said local improvement district fund or by other notes, and the notes shall be sold, as provided by law, by the proper officers of the City of Tacoma to repay the loans heretofore made to said Fund 4700, Cost Center 560900, in order to defray expenses of said construction heretofore paid, and further, to pay such additional costs and expenses of said improvement as may exist, all in accordance with and pursuant to the provisions of the laws of the state of Washington relating thereto.

A.U 1	Mayor	
Attest:		
City Clerk		
Approved as to form:		
Deputy City Attorney	<u> </u>	