



## ORDINANCE NO. 28384

1 AN ORDINANCE relating to real property owned by the Environmental Services  
2 Utilities; authorizing the transfer of the Center for Urban Waters land from  
3 the Solid Waste Utility to the Wastewater Utility; and providing for cash  
4 reimbursement to the Solid Waste Utility for the net book value of said  
5 land.

6 WHEREAS a portion of the Center for Urban Waters (“CUW”) land was  
7 purchased with operating cash by each of the Environmental Services Utilities  
8 prior to the construction of the CUW building, and

9 WHEREAS the CUW building was funded by bonds sold in 2009 by  
10 Tacoma Environmental Services (“TES”) Properties, a component of the National  
11 Development Council, and

12 WHEREAS the TES bonds were refunded and refinanced by the City with  
13 the Sewer 2016A Sewer Bonds in June 2016, and

14 WHEREAS the CUW building and Sewer 2016A Bonds are recorded in  
15 the Wastewater Utility, and

16 WHEREAS, in order to consolidate the CUW land with the CUW building  
17 and associated bonds, the CUW land should be recorded in the Wastewater  
18 Utility, and

19 WHEREAS, the City desires to transfer the CUW land to the Wastewater  
20 Utility, and, in return, the Wastewater Utility will provide cash reimbursement to  
21 the Surface Water and Solid Waste Utilities for the net book value of said land;

22 Now, Therefore,  
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BE IT ORDAINED BY THE CITY OF TACOMA:

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Section 1. That the transfer of Center for Urban Waters (“CUW”) land from the Solid Waste Utility to the Wastewater Utility, is hereby approved.

Section 2. That the Wastewater Utility will provide cash reimbursement to the Solid Waste Utility for the net book value of the land.

Passed \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Deputy City Attorney