



## RESOLUTION NO. 39249

1 A RESOLUTION related to funding for street improvements; providing for the  
2 dedication and segregation of any monies received related to Proposition  
3 No. 3, should the voters approve said proposition, for the sole purpose of  
4 financing improvements and safety upgrades to the City's streets and  
5 transportation infrastructure.

6 WHEREAS the City Council has identified infrastructure improvement as  
7 one of its strategic goals, and

8 WHEREAS the City's streets and transportation infrastructure have  
9 documented deficiencies, and the citizens of Tacoma have consistently stated  
10 that repair and maintenance of City and neighborhood streets is a top concern  
11 and priority for funding, and

12 WHEREAS the City seeks to provide a sustainable, transparent, and  
13 dedicated source of revenue to address the deficiencies with its streets and  
14 transportation infrastructure, and is focused on clearly communicating to its  
15 citizens how resources are expended and the resultant benefits that are  
16 provided, and

17 WHEREAS, on July 14, 2015, the City Council passed Resolution  
18 No. 39236, approving the submittal of ballot Proposition No. 3 to the qualified  
19 voters of the City of Tacoma, for their approval or rejection, at the General  
20 Election to be held on November 3, 2015, which would generate an estimated  
21 \$130,000,000 in revenues from a 1.5 percent increase in the earnings tax on  
22 utilities companies and a levy lid lift of \$0.20/\$1,000 in assessed value over a  
23 period of ten years, and  
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WHEREAS it is the intent of the City Council to segregate and dedicate,  
for the sole purpose of financing improvements and safety upgrades to the City's  
streets and transportation infrastructure, any revenues generated from  
Proposition No. 3, should it be approved by the voters; Now, Therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:**

Section 1. That the City Manager shall direct the City Treasurer, Finance  
Department and Office of Budget and Management staff to coordinate efforts to  
create a transparent fund structure that will segregate and dedicate any monies  
received from the increase in the earnings tax on utilities and the levy lid lift, should  
Proposition No. 3 be approved by the voters of the City of Tacoma, for the sole  
purpose of financing improvements and safety upgrades to the City's streets and  
transportation infrastructure, which fund structure may include the "Street  
Operations and Maintenance Fund" and the "Transportation Capital and  
Engineering Fund," which were created by Ordinance No. 28173 on September 24,  
2013, as funds dedicated solely for said purposes.

Section 2. That the City Manager shall direct the City Treasurer, Finance  
Department, Office of Budget and Management, and Public Works Department



1 staff to create reports tracking monies received and deposited, expenditures from  
2 the funds, and the projects funded.

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4 Adopted \_\_\_\_\_

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Mayor

7 Attest:

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City Clerk

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11 Approved as to form:

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Deputy City Attorney

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