

Pathways to Removing Obstacles to Housing Application Submission

City of Tacoma | Community and Economic Development

Public Hearing 10/24/2023



****BACKGROUND

The Department of Housing and Urban Development (HUD) issued a Notice of Funding
Opportunity appropriating \$85 million for competitive grant funding

- Activities funded by the PRO Housing program are intended to remove barriers to affordable housing for low- and moderate-income people, including:
 - Land use policies or regulations
 - Gaps in available resources for development
 - Deteriorating or inadequate infrastructure, or
 - Challenges to preserving existing housing stock



•••OVERVIEW

- The City's funding application proposes the following activities:
 - Affordable Housing Development Activities: \$5,000,000
 - Financing low-interest development loans
 - Infrastructure Improvements: \$2,000,000
 - Infrastructure related to affordable housing development
 - Housing Preservation Activities: \$3,000,000
 - Homebuyer education programs, homeowner assistance programs, and other initiatives



NEXT STEPS

- October 14 29, 2023 Public Comment Period: cityoftacoma.org/conplan
- October 24, 2023 Public Hearing for PRO Housing Application
- October 30, 2023 Deadline to submit PRO Housing Application
- Quarter 1 of 2024 If Awarded: Amendment to the 2023 Annual Action Plan or integration into the 2024 Annual Action Plan



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