



# Tacoma Community Redevelopment Authority

October 23, 2014  
Tacoma Municipal Bldg., Room 248

MINUTES  
Meeting No. 600

Curt Curtis, President, called the meeting to order at 7:34 a.m.

## ROLL CALL

TCRA Members Present: Curt Curtis, Tess Colby, Helen Tran, Steve Snider, Michael McNiel

TCRA Members Absent: Michael Buchanan, Jason Kors, Lucy Clifthorne

Staff in Attendance: Jacinda Howard, Carey Jenkins, Sheree Clark (Pierce County)

## ***THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:***

### CONSENT AGENDA

1. TCRA Minutes for September 11, 2014
2. Administrators Report for July
3. Administrators Report for August
4. Administrators Report for September
5. TCRA 2015 Regular Meeting Schedule

**MOTION:** Tess Colby moved to approve the consent agenda as presented. Michael McNiel seconded the motion and it was unanimously approved.

### ECONOMIC DEVELOPMENT

6. Nuco Healthcare- Loan Modification (Presenter: Sheree Clark)

Staff recommended the TCRA modify this loan with a principal balance of \$64,253.90 and an interest rate of 4% to a non-accruing loan to allow the borrowers' repayment to be directly applied to reducing the principle owed on the loan. Tess Colby requested staff send a formal 90 day notice of default letter to borrower.

**MOTION:** Steve Snider moved to approve the loan modification as presented. Tess Colby seconded the motion and it was unanimously approved.

7. Small Business Loan Portfolio Report (Presenter: Jacinda Howard)

Staff provided a quarterly report for the period ending September 30, 2014 on the status of the small business loan portfolio.

No Action Required.

**HOUSING ASSISTANCE**

8. 2014-15 CDBG Contractors Status Report (Presenter: Jacinda Howard)

Staff provided a quarterly report for the period ending September 30, 2014 on the status of the 2014-15 Community Development Block Grant contracts. Helen Tran requested a copy of the tool used to monitor contractors.

No Action Required.

**FOR THE GOOD OF THE ORDER**

**MOTION:** Tess Colby moved to excuse board members Lucy Clifthorne, Jason Kors, and Michael Buchanan. Michael McNeil seconded the motion and it was approved unanimously.

**ADJOURN:** 8:19 a.m.

Respectfully Submitted,

  
Curt Curtis