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RESOLUTION NO. 41559

A RESOLUTION relating to the Department of Public Utilities, Water Division (d.b.a. "Tacoma Water"); approving changes to the Water Rate and Financial Policy.

WHEREAS the City of Tacoma, Department of Public Utilities, Water Division (d.b.a. "Tacoma Water") is proposing updates to the Water Rate and Financial Policy ("Policy"), to expand one of its objectives to include water quality, and also make minor language updates, and

WHEREAS the Policy, last updated in November 2022, gives direction to planning decisions and helps ensure that Tacoma Water provides an adequate supply of safe, clean water to all customers efficiently, reliably, and at the lowest possible cost, consistent with prudent utility management, and

WHEREAS in preparation for this request, Tacoma Water sought input from policymakers during Public Utility Board ("PUB") study sessions, and from members of the public during a PUB meeting public comment period, and

WHEREAS, by adoption of PUB Resolution No. U-11485 on
October 23, 2024, the proposed updates to the Policy were approved, pending
confirmation from the City Council; Now, Therefore,



BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the request of the Department of Public Utilities, Water Division (d.b.a. "Tacoma Water"), to change the Water Rate and Financial Policy, and make minor language updates, is hereby approved and the Water Rate and Financial Policy may be updated to reflect such changes as more fully set forth in the document on file with the City Clerk. Adopted _____ Mayor Attest: City Clerk Approved as to form: Chief Deputy City Attorney Requested by Public Utility Board Resolution No. U-11485

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