



**Board Action Memorandum**

**TO:** Jackie Flowers, Director of Utilities  
**COPY:** Charleen Jacobs, Director and Board Offices  
**FROM:** **Dale W. King, Superintendent Tacoma Rail**  
**MEETING DATE:** April 12, 2023  
**DATE:** March 29, 2023

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**STRATEGIC DIRECTIVE ALIGNMENT (select as many that apply):**

Please indicate which of the Public Utility Board’s Strategic Directives is supported by this action.

- |  |   |
|--|---|
| <input type="checkbox"/> SD1 – Equity & Inclusion                  | <input type="checkbox"/> SD8 – Telecom                            |
| <input checked="" type="checkbox"/> SD2 – Financial Sustainability | <input type="checkbox"/> SD9 – Economic Development               |
| <input type="checkbox"/> SD3 – Rates                               | <input type="checkbox"/> SD10 – Government Relations              |
| <input type="checkbox"/> SD4 – Stakeholder Engagement              | <input type="checkbox"/> SD11 – Decarbonization/Electric Vehicles |
| <input type="checkbox"/> SD5 – Environmental Leadership            | <input type="checkbox"/> SD12 – Employee Relations                |
| <input type="checkbox"/> SD6 – Innovation                          | <input type="checkbox"/> SD13 – Customer Service                  |
| <input checked="" type="checkbox"/> SD7 – Reliability & Resiliency | <input type="checkbox"/> SD14 – Resource Planning                 |

**SUMMARY:** Tacoma Rail requests authorization to execute Amendment 1 to WSDOT Rail Bank Loan numbered RRB-1286.

**BACKGROUND:** Previously approved with Resolutions U-11333 and 41005, Amendment No. 1 extends the required project completion date from June 30, 2023, to December 31, 2023, and revises the repayment schedule to commence in February 2024 and extend until February 2033.

This loan will provide financial assistance in upgrading approximately 770 lineal feet of railroad track around the Alexander Wye and Storage Tracks, located in the vicinity of Alexander Avenue and Lincoln Avenue in the Tacoma Tideflats area.

**ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? Yes**

**IF THE EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW IT IS TO BE COVERED.**

N/A

**IF THE ACTION REQUESTED IS APPROVAL OF A CONTRACT, INCLUDE LANGUAGE IN RESOLUTION AUTHORIZING \$200,000 INCREASE IN ADMINISTRATIVE AUTHORITY TO DIRECTOR? No**

**ATTACHMENTS:**

- Washington State Department of Transportation Loan Agreement RRB 1286 Alexander Wye & Storage Tracks.
- RRB 1286 Amendment No. 1
- Resolution U-11333

**CONTACT:**

Primary Contact: Alan Matheson, Tacoma Rail Assistant Superintendent, 253-405-6782  
Presenter: Kyle Kellem, Roadmaster, 253-377-3554