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**OCTOBER**

***SELF-INSURANCE CLAIM FUND***

**2016**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - OCTOBER 31, 2016 AND OCTOBER 31, 2015

	2016	2015
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$7,511,297	\$6,700,665
TOTAL ASSETS .....	\$7,511,297	\$6,700,665
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,418,518	\$2,090,620
TOTAL NET POSITION .....	2,418,518	2,090,620
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	5,089,089	4,602,869
Accounts Payable Claims Handling .....	3,690	7,176
TOTAL LIABILITIES .....	5,092,778	4,610,045
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$7,511,297</b>	<b>\$6,700,665</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2015 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
OCTOBER 31, 2016 AND OCTOBER 31, 2015

	<u>OCTOBER 2016</u>	<u>OCTOBER 2015</u>
<b>INCOME</b>		
Premiums .....	\$103,333	\$103,333
Interest .....	<u>6,010</u>	<u>5,933</u>
 TOTAL INCOME .....	 109,343	 109,266
<b>EXPENSES</b>		
Claims .....	19,008	33,458
Litigation Expense and Settlements .....	35,288	85
Incidental and Administrative Expense .....	<u>9,810</u>	<u>14,311</u>
 TOTAL EXPENSES .....	 <u>64,106</u>	 <u>47,854</u>
 CHANGE IN NET POSITION .....	 <u>\$45,237</u>	 <u>\$61,412</u>
 TOTAL NET POSITION - JANUARY 1 .....		
 TOTAL NET POSITION - OCTOBER 31 .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the September 2016 Financial Report.*



YEAR-TO-DATE			
OCTOBER 2016	OCTOBER 2015	2016/2015 VARIANCE	PERCENT CHANGE
\$1,033,333	\$1,033,333	\$ -	0.0%
<u>73,211</u>	<u>43,915</u>	<u>29,296</u>	66.7%
1,106,544	1,077,248	29,296	2.7%
623,987	(1,087,644)	1,711,631	157.4%
110,511	195,457	(84,946)	-43.5%
<u>101,997</u>	<u>111,762</u>	<u>(9,765)</u>	-8.7%
<u>836,495</u>	<u>(780,425)</u>	<u>1,616,920</u>	207.2%
270,049	1,857,673	(1,587,624)	-85.5%
<u>2,148,469</u>	<u>232,947</u>	<u>1,915,522</u>	
<u>\$2,418,518</u>	<u>\$2,090,620</u>	<u>\$327,898</u>	



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