



**Tacoma
Community
Redevelopment
Authority**

August 14, 2014
Tacoma Municipal Bldg., Room 248

MINUTES
Meeting No. 598

Curt Curtis, President, called the meeting to order at 7:37 a.m.

ROLL CALL

TCRA Members Present: Curt Curtis, Michael Buchanan, Jason Kors, Tess Colby

TCRA Members Absent: Rea Lynn Hagan, Helen Tran, Chris Van Vechten, Steve Snider, Michael McNeil, Lucy Clifthorne

Staff in Attendance: Jacinda Howard, Cathy Morton, Carey Jenkins

Guests in Attendance: Justin Anderson, Heather Joy

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

1. TCRA Minutes for July 24, 2014
2. Check/Voucher Register Reports for Jan.- July 2014

MOTION: Tess Colby moved to approve the consent agenda as presented. Jason Kors seconded the motion and it was unanimously approved.

ADMINISTRATIVE

3. 2013-14 CDBG Program Update (Presenter: Jacinda Howard)

Staff provided an update on the management and progress of the 2013- 2014 CDBG program for the period ending June 30, 2014.

No Action Required.

HOUSING ASSISTANCE

4. Colonial Court Assumption (Presenter: Cathy Morton)

Staff presented a request to permit Justin Anderson, proposed buyer of The Rescue Mission's Colonial Court Apartments to assume the existing affordable housing loans on the project.

MOTION: Tess Colby moved to allow Justin Anderson to assume three affordable housing loans currently held by The Rescue Mission for Colonial Court Apartments given Mr. Anderson purchases the

property from The Rescue Mission. Michael Buchanan seconded the motion and the board unanimously approved the motion.

5. Attorney General Program Quarterly Update (Presenter: Cathy Morton)

Staff provided the TCRA with an update on the Attorney General program.

No Action Required.

6. Loan Write-Off- Brown & Heathman, LLC (Presenter: Jacinda Howard)

Staff requested the TCRA write off a small business loan balance of \$66,852.02 associated with Brown & Heathman, LLC, dba Satellite Coffee. The loan, comprised of EDA Title IX funds, is in default and has been sent to TCRA's collection agency.

MOTION: Tess Colby moved to approve the loan write-off. Michael Buchanan seconded the motion and the board unanimously approved the motion.

7. Small Business Loan Portfolio Review (Presenter: Jacinda Howard)

Staff provided an update on management and progress of its small business loan portfolio for the period ending June 2014.

No Action Required.

FOR THE GOOD OF THE ORDER

MOTION: Jason Kors moved to excuse board members Steve Snider, Rea Lynn Hagan, Lucy Clifthorne, Helen Tran, Michael McNeil and Chris Van Vechten. Tess Colby seconded the motion and it was approved unanimously.

ADJOURN: 8:40 a.m.

Respectfully Submitted,


Lucy Clifthorne