

RESOLUTION NO. 40825

A RESOLUTION relating to community and economic development; authorizing the execution of a grant agreement and any associated term extensions with the United States Department of Commerce, and accepting the amount of \$2,000,000, for deposit into the MBDA Business Center Program (Washington) – Tacoma Business Center Fund, for the purpose of operating the Minority Business Development Agency Business Center in Tacoma as a Cooperative Agreement for the period of July 1, 2021, through June 30, 2026.

WHEREAS, on March 1, 2021, in accordance with Executive Order 11625 and 15 U.S.C. § 1512, the Minority Business Development Agency ("MBDA"), a bureau of the United States Department of Commerce, solicited competitive applications from eligible organizations for the operation of MBDA Minority Business Development Centers, and

WHEREAS the City has successfully operated the MBDA Business Center in Tacoma as a regional office since April 1, 2016, which provides strategic and innovative advanced consulting tools, technical assistance, training, resources, business development tools, customized guidance, and other resources to Minority Business Enterprises ("MBEs"), to support and advance the growth of those businesses, and

WHEREAS the City applied for and, on July 7, 2021, received confirmation of \$2,000,000 in grant funding from the United States Department of Commerce, and

WHEREAS the grant funds are awarded at \$400,000 annually for a term of five years, beginning on July 1, 2021, and must be expended by June 30, 2026, and



WHEREAS the funding will be used to address one of the City's economic development priorities of enabling the business community – specifically minority-owned and/or Black, Indigenous, and People of Color ("BIPOC") entities – to receive the capacity building engagement and technical assistance to become more competitive in the region, and

WHEREAS grant administration will be performed by the Community and Economic Development Department ("CEDD"), MBDA Division, with in-kind support from CEDD and related departments, and

WHEREAS, under the grant process guidelines, the City Council must approve acceptance of grant funding; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the proper officers of the City are hereby authorized to accept grant funding from United States Department of Commerce in the amount of \$2,000,000, for deposit into the MBDA Business Center Program (Washington) – Tacoma Business Center Fund, for the purpose of operating the MBDA Business Center in Tacoma as a Cooperative Agreement for the period of July 1, 2021, through June 30, 2026.

Section 2. That the proper officers of the City are hereby authorized to execute a grant agreement and any associated term extensions with the United



	States Department of Commerce for the administration of the funding accepted	
1	pursuant to Section 1.	
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3	Adopted	
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5		Mayor
6	Attest:	·
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8	City Clerk	
9	Approved as to form:	approved as to form:
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12	Deputy City Attorney	
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