



## RESOLUTION NO. 35931

1 WHEREAS the Board of Administration of the Tacoma Employees'  
 2 Retirement System ("System") finds it necessary to employ consultants to provide  
 3 pension-consulting services for the Retirement Fund, and

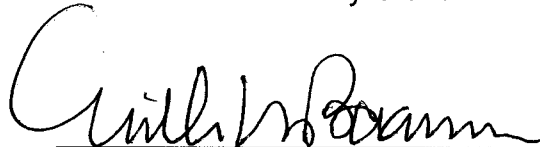
4 WHEREAS the Board of Administration, at its meeting held on July 10,  
 5 2003, recommended that the investment counseling services agreement with  
 6 Wilshire Associates, Inc. ("Wilshire"), be renewed for the period of October 1,  
 7 2003, through September 30, 2004, for an estimated amount of \$140,000, due  
 8 to the extensive knowledge and experience Wilshire has with the System as set  
 9 forth in Resolution No. 34504, and

10 WHEREAS it appears to be in the best interests of the City to enter into  
 11 such agreement; Now, Therefore,

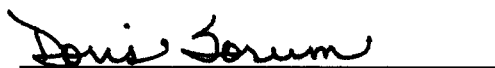
12 BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

13 That the proper officers of the City are hereby authorized to execute an  
 14 agreement with Wilshire Associates, Inc., in the amount of \$140,000, for the  
 15 purposes hereinabove enumerated, said document to be substantially in the  
 16 form of the proposed agreement on file in the office of the City Clerk.  
 17


18 Adopted AUG 19 2003

19   
 20  
 21 Mayor

22 Attest:

23   
 24 City Clerk

25 Approved as to form and legality:

26   
 Assistant City Attorney

130



REQUEST FOR ORDINANCE OR RESOLUTION

CITY CLERK USE

Request #: 9651

Ordinance #:

Resolution #: 35931

1. DATE: July 21, 2003

Table with 3 columns: REQUESTING DEPARTMENT/DIVISION/PROGRAM (Retirement), CONTACT PERSON (for questions): (Patricia Pabst), PHONE/EXTENSION (591-2035)

4. PREPARATION OF A RESOLUTION IS REQUESTED FOR THE CITY COUNCIL MEETING OF TUESDAY, AUGUST 19, 2003.

5. SUMMARY TITLE/RECOMMENDATION: (A concise sentence, as it will appear on the Council Agenda)

Authorize the Board of Administration of the Tacoma Employees' Retirement System to renew an agreement with Wilshire Associates, Inc., to provide pension consulting services for the period October 1, 2003, through September 30, 2004, for an estimated amount of \$140,000.

6. BACKGROUND INFORMATION/GENERAL DISCUSSION: (Why is this request necessary? Are there legal requirements? What are the viable alternatives? Who has been involved in the process?)

At the regular meeting held on July 10, 2003, the Board of Administration of the Tacoma Employees' Retirement System approved the renewal of the agreement with Wilshire Associates, Inc., to provide pension consulting services for the period of October 1, 2003, through September 30, 2004.

Wilshire Associates was initially hired for performance measurement on September 1, 1984. Then on October 1, 1986, Wilshire was hired to perform full consulting services. Wilshire will be responsible for the completion and implementation of the asset allocation plan and investment manager searches, as well as investment performance analysis. Wilshire will also provide miscellaneous research and white papers.

This resolution is requesting the renewal of their contract for a one-year period from October 1, 2003, through September 30, 2004, for an estimated amount of \$140,000.

7. FINANCIAL IMPACT: (Future impact on the budget.)

This amount is budgeted.

8. LIST ALL MATERIAL AVAILABLE AS BACKUP INFORMATION FOR THE REQUEST AND INDICATE WHERE FILED:

Table with 2 columns: Source Documents/Backup Material, Location of Document. Lists Retirement Board Minutes, Agreement, and Request for Proposal Policy.

9. FUNDING SOURCE: (Enter amount of funding from each source)

Table with 5 columns: Fund Number & Name, State \$, City \$, Other \$140,000, Total Amount \$140,000. Row 1: 6100 Retirement

If an expenditure, is it budgeted? [X] Yes [ ] No Where? Org # 8500

Vertical stamp: RECEIVED JUL 23 11:47 AM CITY CLERK'S OFFICE Acct # 53120

131

10. ATTORNEY CONTACT: (Enter Name of Attorney that you've been working with)

Cheryl Carlson

Table with 3 columns: Department Director/Utility Division Approval, Approved as to Availability of Funds, City Manager/Director Utilities Approval. Includes signatures.

Resolution No. 35931

Adopted: AUG 19 2003

Maker of Motion: Moss

Seconded: Mr. Burick

Roll Call Vote:

MEMBERS	AYES	NAYS	ABSTAIN	ABSENT
Mr. Evans	✓			
Ms. Ladenburg				✓
Mr. Lonergan	✓			
Dr. McGavick	✓			
Mr. Miller				✓
Ms. Moss	✓			
Mr. Phelps				✓
Mr. Talbert	✓			
Mayor Baarsma				

MEMBERS	AYES	NAYS	ABSTAIN	ABSENT
Mr. Evans				
Ms. Ladenburg				
Mr. Lonergan				
Dr. McGavick				
Mr. Miller				
Ms. Moss				
Mr. Phelps				
Mr. Talbert				
Mayor Baarsma				