

2024-2025 Downtown Tacoma Partnership  
 Business Improvement Area Budget  
 DRAFT 1/25/24

	<b>Budget</b>	<b>Budget</b>	<b>Absolute Chan % Change</b>	
<b>Assessments</b>	<b>2023-2024</b>	<b>2024-2025</b>		
High Intensity Use Rate	\$0.140	\$0.150	\$0.010	7%
Low Intensity Use Rate	\$0.070	\$0.080	\$0.010	14%
Land Rate	\$0.060	\$0.060	\$0.000	0%
High Rate Revenue	\$ 941,048	\$ 1,008,265	\$ 67,218	7%
Low Rate Revenue	\$ 483,315	\$ 552,360	\$ 69,045	14%
Land Rate Revenue	\$ 263,977	\$ 263,977	\$ -	0%
<b>Total Assessment Revenue</b>	<b>\$ 1,688,340</b>	<b>\$ 1,824,602</b>	<b>\$ 136,263</b>	<b>8%</b>
Est. Reserves	\$ 1,300,000	\$ 1,300,000		8 Months
<b>Expenses</b>				
<b>Administration</b>				
Mgmt, Ins, Rent, Legal, et	\$ 231,200	\$ 243,800	\$ 12,600	5%
<b>Total Administration</b>	<b>\$ 231,200</b>	<b>\$ 243,800</b>	<b>\$ 12,600</b>	<b>5%</b>
<b>Clean Team Operations</b>				
Clean Team Personnel	\$ 392,000	\$ 464,000	1 \$ 72,000	18%
Equipment	\$ 32,000	\$ 35,500	\$ 3,500	11%
Consumables & Misc	\$ 43,500	\$ 59,900	\$ 16,400	38%
<b>Total Maintenance</b>	<b>\$ 467,500</b>	<b>\$ 559,400</b>	<b>\$ 91,900</b>	<b>20%</b>
<b>Safety Operations</b>				
Safety Team Personnel	\$ 630,000	\$ 630,000	2 \$ -	0%
TPD Support	\$ 90,000	\$ 90,000	\$ -	0%
Office & Supplies	\$ 15,000	\$ 21,000	\$ 6,000	40%
<b>Total Security</b>	<b>\$ 735,000</b>	<b>\$ 741,000</b>	<b>\$ 6,000</b>	<b>1%</b>
<b>Marketing/Community Relations</b>				
Marketing Services	\$ 112,500	\$ 162,100	3 \$ 49,600	44%
Special Project Support	\$ 137,400	\$ 137,500	4 \$ 100	0%
<b>Total Marketing/Community</b>	<b>\$ 249,900</b>	<b>\$ 299,600</b>	<b>\$ 49,700</b>	<b>20%</b>
<b>Total Expenses</b>	<b>\$ 1,683,600</b>	<b>\$ 1,843,800</b>	<b>\$ 160,200</b>	<b>10%</b>
<b>Profit/Loss (change in reserves)</b>	<b>\$ 4,740</b>	<b>\$ (19,198)</b>		

1 Accommodates Wage Increases

2 Maintains Current Budget Including TPD Set-Aside

3 Adds Funds for Professional Photo/Video & Downtown Map

4 Includes Marketing Support Efforts (Banners, Baskets, Block Party, Haul Crawl, Retail Advocate, Space Activation (new))