



RESOLUTION NO. 39976

1 A RESOLUTION relating to the Downtown Business Improvement Area;
2 authorizing the execution of an agreement with the Local Development
3 Council of Tacoma, d.b.a. the Downtown Tacoma Business Improvement
4 Area (“BIA”), in the amount of \$1,303,100, budgeted from the Downtown
5 Business Improvement Area Fund, for the purpose of providing
6 administration services for BIA operations as set forth in the 2018-2019 BIA
7 Work Plan and Budget approved pursuant to Ordinance No. 28496.

8 WHEREAS, on April 5, 1988, upon presentation of a petition from downtown
9 property owners representing 50 percent or more of the property assessments, the
10 City Council established a Downtown Tacoma Business Improvement Area (“BIA”)
11 for a period of ten years, and

12 WHEREAS the BIA was renewed for an additional ten-year period in 1998,
13 pursuant to Ordinance No. 26205, and again in 2008, pursuant to Ordinance
14 No. 27696, and

15 WHEREAS on March 27, 2018, pursuant to Ordinance No. 28496, the BIA
16 was renewed for an additional ten-year period, and

17 WHEREAS, pursuant to Ordinance No. 28496, special assessments shall
18 be collected by the City on an annual or semiannual basis and deposited in the
19 Downtown Business Improvement Area Fund, and expenditures from the fund are
20 used exclusively for the purposes specified in the BIA, and

21 WHEREAS it is necessary to enter into an agreement with the Local
22 Development Council of Tacoma, d.b.a. the Downtown Tacoma Business
23 Improvement Area, in the amount of \$1,303,100, budgeted from the Downtown
24 Business Improvement Area Fund, for the purpose of providing administration
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services for BIA operations as set forth in the 2018-2019 BIA Work Plan and

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Budget; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to enter into an agreement with the Local Development Council of Tacoma, d.b.a. the Downtown Tacoma Business Improvement Area ("BIA"), in the amount of \$1,303,100, budgeted from the Downtown Business Improvement Area Fund, for the purpose of providing administration services for BIA operations as set forth in the 2018-2019 BIA Work Plan and Budget approved pursuant to Ordinance No. 28496, said agreement to be substantially in the form of the document on file in the Office of the City Clerk.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney