



TO: Elizabeth Pauli, City Manager
FROM: Kathryn Johnston, Budget Officer, Office of Management & Budget (OMB); Andy Cherullo, Director, Finance
COPY: Government Performance & Finance Committee; Joe Franco, Senior Management Fellow, City Manager’s Office
PRESENTER: Reid Bennion, Financial Manager, OMB
SUBJECT: Monthly Budget Update – First Quarter Revenues
DATE: April 18, 2023

PRESENTATION TYPE:
Informational Briefing

SUMMARY:
Staff from the Office of Management & Budget (OMB) will brief the Government Performance & Finance Committee (Committee) on budget development and municipal finance topics; including an overview of revenues through the first quarter of 2023.

Staff will be utilizing an online dashboard on the City of Tacoma’s website for the basis of the monthly briefings: <https://cityoftacoma.org/budgetdashboard>

BACKGROUND:
The Committee has requested monthly briefings from OMB to report on City budget and actual trends and other related financial topics.

ISSUE:
Regular budget and finance briefings will allow the Committee to have up-to-date information on the City’s budget and general financial position as well as an opportunity to ask questions and discuss budget and finance issues, budget and finance related policies, and other related financial topics.

ALTERNATIVES:
This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:
This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:
This is an information briefing only. There is no recommendation.