



## RESOLUTION NO. 38767

1 A RESOLUTION relating to the City's audit services; executing an agreement  
2 with Moss Adams LLP, in the amount of \$1,196,000, budgeted from the  
3 Power, Water, Rail, Solid Waste, and Wastewater and Surface Water  
4 Funds, to provide component unit audits for the City's Power, Water,  
5 Rail, Wastewater and Surface Water, and Solid Waste Management  
6 utilities.

7 WHEREAS the City annually prepares a Comprehensive Annual  
8 Financial Report that is audited by the Washington State Auditor's Office, and

9 WHEREAS the financial statements covered by the audit include only  
10 summary level financial information on the City's utilities, and

11 WHEREAS, to provide more comprehensive financial information for  
12 those utilities which have outstanding bonds, the City also prepares component  
13 unit financial reports for Power, Water, Rail, Wastewater and Surface Water,  
14 and Solid Waste Management utilities, which must be separately audited to  
15 make them usable by rating agencies, bondholders, and other external users,  
16 and

17 WHEREAS the Tacoma Public Utility Board approved the proposed  
18 contract at its October 23, 2013 meeting, and

19 WHEREAS it is in the City's best interest to execute an agreement with  
20 Moss Adams LLP to perform component unit audits of the City's utilities for the  
21 years 2013 through 2017, with the option to renew the contract for three  
22 additional one-year terms; Now, Therefore,

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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to execute an agreement with Moss Adams LLP, in the amount of \$1,196,000, budgeted from the Power, Water, Rail, Solid Waste, and Wastewater and Surface Water Funds, to provide component unit audits for years 2013 through 2017, for the City's Power, Water, Rail, Wastewater and Surface Water, and Solid Waste Management utilities, said document to be substantially in the form of the proposed agreement on file in the office of the City Clerk.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:  
\_\_\_\_\_  
City Clerk

Approved as to form:  
\_\_\_\_\_  
Deputy City Attorney