



RESOLUTION NO. 39950

1 A RESOLUTION relating to economic development; authorizing the execution of a
2 Development Mitigation Agreement with IPT Tacoma Logistics Center, LLC,
3 in the amount of \$100,000, with a potential additional amount of \$107,500 to
4 be paid at a future date based on developed land use, for roadway
5 improvements on Portland Avenue between East 11th and East 27th
6 Streets, and on Lincoln Avenue between Portland Avenue and Stewart
7 Street.

8 WHEREAS IPT Tacoma Logistics Center, LLC (“IPT”), is constructing a new
9 logistics center within the Port of Tacoma area, and

10 WHEREAS the State Environmental Policy Act (“SEPA”) analysis for the
11 project resulted in a Mitigated Determination of Non-Significance, which specified a
12 number of mitigation measures to be taken by IPT, including certain traffic
13 mitigation, and

14 WHEREAS state law allows a city and project developer to enter into a
15 voluntary agreement under which the developer will pay the city to implement
16 necessary mitigation, and

17 WHEREAS the City and IPT agree that certain required traffic mitigation can
18 be implemented more practically, timely, and efficiently by the City, and have
19 developed an agreement under which IPT will pay the City \$100,000 to implement
20 an improved roadway pavement section on Portland Avenue between East 11th
21 and East 27th Streets, and on Lincoln Avenue between Portland Avenue and
22 Stewart Street; and a potential additional payment of \$107,500 for future
23 improvements to increase pavement structural capacity and improve traffic signal
24 communications, all as more specifically set forth in the proposed Development
25 Mitigation Agreement on file in the office of the City Clerk; Now, Therefore,
26



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to enter into a Development Mitigation Agreement with IPT Tacoma Logistics Center, LLC, in the amount of \$100,000, with a potential additional amount of \$107,500 to be paid at a future date based on developed land use, for roadway improvements on Portland Avenue between East 11th and East 27th Streets, and on Lincoln Avenue between Portland Avenue and Stewart Street, said agreement to be substantially in the form of the document on file in the office of the City Clerk.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney