



City of Tacoma
Community and Economic Development Department

March 1, 2024

Chuck Hunter
Via email: chuck.hunter@commerce.wa.gov

RE: City of Tacoma Funding Commitment for Tacoma's Affordable Housing Land Acquisition Project

Dear Mr. Hunter,

The City of Tacoma will be acquiring property located at 1143, 1145, 1147, 1149 Tacoma Avenue, Tacoma WA 98402. This property will be utilized for future affordable housing development. This property is close to the Tacoma Main Library, hospitals in the Hilltop neighborhood, and multimodal transit options. This in an area that has experienced significant redevelopment of market rate housing. Acquiring the property will allow the City to preserve a valuable real estate asset for future development of much-needed affordable housing in this rapidly gentrifying area of the city and return the real estate to a productive community asset.

The City of Tacoma will be providing funds to bridge gap between commerce's award of \$1,455,000.00 and the \$2,000,000 property acquisition cost. This commitment is for an amount up to \$545,000. These funds are from a non-federal source and illustrate the City's commitment to filling the funding gap necessary to make the acquisition possible.

If you have any questions about this project or need additional information, please contact Felicia Medlen at fmedlen@cityoftacoma.org or 253-732-0252

Sincerely,

Jeff Robinson
Community and Economic Development Director