



RESOLUTION NO. TBD 022

1 A RESOLUTION relating to the City of Tacoma Transportation District; setting
2 Tuesday, October 29, 2024, at approximately 5:30 p.m., as the date for a
3 public hearing on the proposed 2025-2026 Transportation Benefit District
Budget and Spending Plan.

4 WHEREAS RCW 35.21.225 and 36.73.020 and City Ordinance No. 28099
5 authorized the establishment of a Transportation Benefit District (“TBD”) for the
6 purposes of acquiring, constructing, improving, providing, and funding
7 transportation improvements within the TBD consistent with any state, regional, or
8 local transportation plans, and necessitated by existing or reasonably foreseeable
9 congestion levels, and
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11 WHEREAS, on November 27, 2012, the TBD Governing Board (“Board”)
12 adopted Resolution No. TBD 001, authorizing the collection of a vehicle license
13 fee of \$20, and
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15 WHEREAS on July 14, 2015, the Board adopted Amended Resolution
16 No. TBD 008 to place ballot measure Proposition No. 4, later referred to as
17 Proposition A, on the ballot for the General Election, authorizing a sales tax
18 increase of one tenth of one percent (0.1 percent) to fund street improvements,
19 which passed in the November 3, 2015, General Election, and
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21 WHEREAS the City’s Office of Management and Budget estimates that
22 the City will collect \$5,796,000 in authorized vehicle license fees, and
23 \$9,493,127 from the sales tax increase of one tenth of one percent, which is a
24 decrease in revenues of \$5,668,429 from the previous biennium, as the revenue
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generated from the sales tax increase of one tenth of one percent sunsets on
1 December 31, 2025, and

2 WHEREAS the total proposed TBD Budget/Spending Plan for the 2025-
3 2026 biennium is \$15,705,299, comprised of estimated TBD revenues of
4 \$15,289,127, \$51,772 of invested revenues, and \$364,400 of cash on hand, and
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6 WHEREAS RCW 36.73.020 states that the Board shall consider the
7 following criteria when selecting transportation improvements: (1) reduced risk of
8 transportation facility failure and improved safety; (2) improved travel time;
9 (3) improved air quality; (4) increases in daily and peak period trip capacity;
10 (5) improved modal connectivity; (6) improved freight mobility; (7) cost-
11 effectiveness of the investment; (8) optimal performance of the system through
12 time; and (9) other criteria, as adopted by the governing body in Tacoma
13 Municipal Code 10.28, and
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15 WHEREAS a Budget/Spending Plan is necessary to outline the
16 transportation improvements to be funded by the TBD, appropriate funds for
17 said improvements, and coordinate with stakeholders and utilities; Now,
18 Therefore,
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20 BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA
21 TRANSPORTATION BENEFIT DISTRICT:
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23 Section 1. That a public hearing on the 2025-2026 Transportation Benefit
24 District Budget/Spending Plan shall be held before the Governing Board of the
25 Tacoma Transportation Benefit District in the Council Chambers on the first floor of
26 the Tacoma Municipal Building, 747 Market Street, Tacoma, Washington, and may



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be offered in a hybrid format that includes a remote option, on Tuesday,
October 29, 2024, at approximately 5:30 p.m. or as soon thereafter as the same
may be heard.

Section 2. That the Clerk of the City of Tacoma shall give proper notice of
the time and place of said hearings.

Adopted _____

Victoria R. Woodards, Board Chair

Attest:

City Clerk

Approved as to form:

Deputy City Attorney