

Declaration of Surplus Property Certification
Tacoma Water Property – Portion of Tax Parcel 0419303000
Canyon Road and 172nd Street
Pierce County, Washington

Ref: P2014-050

In accordance with Tacoma Public Utilities Management Policies, it is herein recommended that certain unimproved land be declared surplus to the needs of Tacoma Public Utilities and the Water Division ("Tacoma Water").

The surplus property is approximately 0.85 of an acre and is located on the West side of Canyon Road, near the intersection of 172nd Street East, in Pierce County. This property is a triangular shaped portion of a larger, 73 acre, parcel that is located primarily on the East side of Canyon Road and was acquired in 1893 when the City purchased several parcels from the Tacoma Light and Water Company. The surplus property has minimal contributory value to the larger parcel, yet does have some economic value to the future development of the adjoining parcel, owned by Fretoc, LLC. Fretoc, LLC has agreed to buy this remnant portion, which is encumbered by a large transmission right-of-way operated by Bonneville Power Administration.

It has been determined that there is no foreseeable need for continued ownership of the subject property and a negotiated sale to the adjacent property owner would be in the best interests of the City of Tacoma and Tacoma Water.

The real property to be declared surplus is described as follows:

That portion of parcel number 041930300 lying westerly of Canyon Road, consisting of approximately 36,700 square feet.

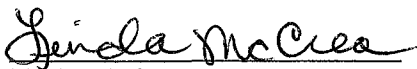
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Tacoma Water Review

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REVIEWED:



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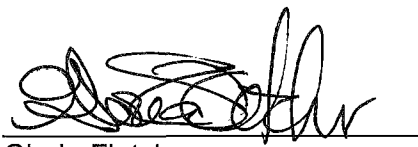
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