
JUNE

TACOMA WATER

2016

**FINANCIAL
REPORT**



Public Utility Board

MARK PATTERSON

Chair

MONIQUE TRUDNOWSKI

Vice-Chair

WOODROW JONES

Secretary

BRYAN FLINT

Member

KAREN LARKIN

Member

WILLIAM A. GAINES
Director of Utilities/CEO

LINDA MCCREA
Superintendent

ANDREW CHERULLO
Finance Director

DEPARTMENT OF PUBLIC UTILITIES
CITY OF TACOMA

MANAGEMENT DISCUSSION AND ANALYSIS

Overview of the Financial Statements

Summary

As of the second quarter of 2016, Tacoma Water is reporting year-to-date operating income of \$7.0 million compared to \$15.8 million in 2015. Operating revenues decreased \$3.3 million (7.2%) and operating expenses increased \$5.5 million (18.0%). The year to date change in net position for 2016 was \$1.2 million compared to \$10.1 million in 2015.

Revenues

Water sales revenues increased by \$3.0 million (9.2%) in the first six months of 2016 compared to the same period in 2015. The following table summarizes the impacts of rate and volume changes on water sales revenue by customer class.

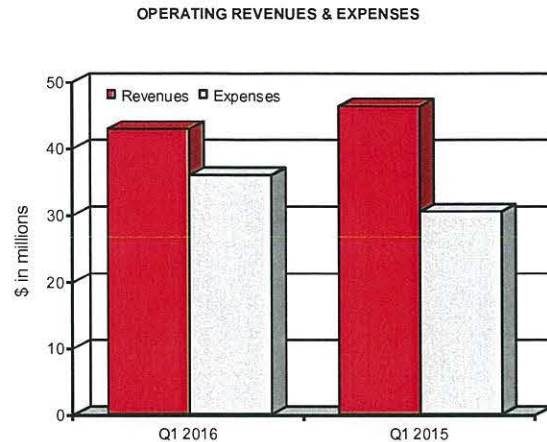
| Customer Class | Changes Related to: | | YTD Increase (Decrease) |
|---------------------------|---------------------|--------------|----------------------------|
| | Rate | Volume | |
| Residential and Domestic | \$ 1,047,805 | \$ 962,329 | \$ 2,010,134 |
| Commercial and Industrial | 107,957 | 594,220 | 702,177 |
| Special Rate | 224,973 | (224,275) | 698 |
| Other | (82,510) | 343,943 | 261,433 |
| Total | \$ 1,298,225 | \$ 1,676,217 | \$ 2,974,442 |

Consumption for the first six months of 2016 was 8,182 million gallons, compared to 8,025 million gallons for the same period in 2015. Regional Water Supply System (RWSS) partners received 2,088 million gallons. The following table summarizes water consumption by customer class year-to-date.

| Customer Class | Millions of Gallons | | YTD Increase (Decrease) | % |
|---------------------------|---------------------|----------|----------------------------|------|
| | 2016 | 2015 | | |
| Residential and Domestic | 3,536.31 | 3,380.31 | 156.00 | 5% |
| Commercial and Industrial | 1,423.13 | 1,313.48 | 109.65 | 8% |
| Special Rate | 2,607.10 | 2,832.19 | (225.09) | (8%) |
| Other | 615.69 | 499.51 | 116.18 | 23% |
| Total | 8,182.23 | 8,025.49 | 156.74 | 2% |

Expenses

Operating expenses were \$36.0 million for the first six months of 2016, an increase of \$5.5 million compared to 2015. Depreciation expense increased by \$3.4 million (39.5%) due to an increase in depreciable assets of \$192.3 million during 2015. Water Treatment experienced an increase of \$0.7 million which can be attributed to the Green River Filtration Facility coming online. The increase in operating expense is also due in part to a shift in focus from capital related projects to operations and maintenance. This shift contributed to increases of \$0.3 million in Distribution and \$0.6 million in Administrative and General.



William A. Gaines
Director of Utilities/CEO

Andrew Cherullo
Finance Director

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, WATER DIVISION
Doing Business As

TACOMA WATER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF NET POSITION - JUNE 30, 2016 AND JUNE 30, 2015

| ASSETS AND DEFERRED INFLOWS | <u>2016</u> | <u>2015</u> |
|---|------------------------|------------------------|
| UTILITY PLANT | | |
| Water Plant in Service | \$1,060,046,652 | \$1,046,506,838 |
| Less Depreciation and Amortization | (206,179,583) | (188,383,828) |
| Total | <u>853,867,069</u> | <u>858,123,010</u> |
| Construction Work in Progress | 25,641,016 | 21,711,383 |
| Net Utility Plant | <u>879,508,085</u> | <u>879,834,393</u> |
| NON-UTILITY PROPERTY | 492,963 | 492,963 |
| RESTRICTED ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| 2010 Construction Fund | 25,646,367 | 9,270,548 |
| 2010 RWSS Construction Fund | 4,918 | 9,524 |
| 2013 Construction Fund | 20,123,075 | 31,199,582 |
| Regional Water Supply System Operating Fund | 814,930 | 1,138,882 |
| Provision for Debt Payment | 8,472,598 | 8,303,329 |
| Customer Water Main Deposits | 3,156,610 | 3,099,166 |
| Water Supply Forum Fund..... | 286,483 | 322,194 |
| Special Bond Reserves | 22,099,266 | 22,096,500 |
| Water Customer Contribution Fund | (14,850) | (383,637) |
| Water Capital Reserves | 27,669,310 | 25,280,806 |
| Water System Development Charge | 57,287,412 | 54,902,146 |
| Total Restricted Assets | <u>165,546,119</u> | <u>155,239,040</u> |
| CURRENT ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| Current Fund | 51,790,050 | 41,622,846 |
| Customers' Deposits | 332,220 | 296,173 |
| Receivables: | | |
| Customers | 5,090,588 | 5,173,501 |
| Accrued Unbilled Revenues | 4,935,000 | 4,616,056 |
| Others | 605,900 | 1,401,429 |
| BABs Interest Subsidies | 320,064 | 320,064 |
| Provision for Uncollectible Accounts | (370,878) | (295,264) |
| Materials and Supplies | 2,542,940 | 2,432,772 |
| Prepayments | 700,131 | 517,773 |
| Total Current Assets | <u>65,946,015</u> | <u>56,085,350</u> |
| TOTAL ASSETS | <u>1,111,493,182</u> | <u>1,091,651,746</u> |
| OTHER ASSETS | | |
| Regulatory Assets - Public Fire Protection Fees | 1,746,643 | 2,562,744 |
| Regulatory Assets - Surcharges | 1,625,237 | 773,335 |
| Net Pension Asset | 881,279 | - |
| Total Other Assets | <u>4,253,159</u> | <u>3,336,079</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Unamortized Losses on Refunding Bonds | 1,769,731 | 2,051,053 |
| Deferred Outflows for Pensions | 2,092,307 | - |
| Total Deferred Outflows | <u>3,862,038</u> | <u>2,051,053</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS | <u>\$1,119,608,379</u> | <u>\$1,097,038,878</u> |

These statements should be read in conjunction with the Notes to Financial statements contained in the 2015 Annual Report.

| NET POSITION, LIABILITIES AND DEFERRED INFLOWS | 2016 | 2015 |
|---|------------------------|------------------------|
| NET POSITION | | |
| Net Investment in Capital Assets | \$421,354,455 | \$438,234,556 |
| Restricted for: | | |
| Water Capital Reserves | 21,601,907 | 18,734,397 |
| Water System Development Charge | 21,711,966 | 19,326,700 |
| Debt Service Funds | 6,411,926 | 6,325,486 |
| Pension Asset | 881,279 | - |
| Unrestricted | 71,766,314 | 44,140,080 |
| TOTAL NET POSITION | 543,727,847 | 526,761,219 |
| LONG-TERM DEBT | | |
| Revenue Bonds Outstanding: | | |
| 2005 Water Revenue Bonds Refunding | 5,000 | 5,000 |
| 2009 Water Revenue Bonds | 76,775,000 | 76,775,000 |
| 2010 Water Revenue Bonds Refunding | 26,395,000 | 26,950,000 |
| 2010 Water Revenue Bonds | 74,985,000 | 74,985,000 |
| 2013 Water Revenue Bonds Refunding | 74,355,000 | 74,355,000 |
| 2015 Water Refunding Bonds, Series A | 16,645,000 | 16,645,000 |
| 2015 Water Refunding Bonds, Series B | 1,785,000 | 6,365,000 |
| 2010 RWSS Revenue Bonds, Series A | 2,525,000 | 2,800,000 |
| 2010 RWSS Revenue Bonds, Series B | 44,245,000 | 44,245,000 |
| 2013 RWSS Refunding Bonds | 60,910,000 | 61,580,000 |
| Total Outstanding Revenue Bonds | 378,625,000 | 384,705,000 |
| Plus: Unamortized Bond Premium | 14,440,619 | 15,957,597 |
| Net Outstanding Revenue Bonds | 393,065,619 | 400,662,597 |
| PWTF Pre-Construction Loans | 960,956 | 1,121,130 |
| PWTF Construction Loans | 23,888,265 | 26,424,862 |
| State Drinking Water Loans | 75,893,293 | 60,748,644 |
| Total Long-Term Debt | 493,808,133 | 488,957,233 |
| CURRENT LIABILITIES | | |
| Salaries and Wages Payable | 1,047,442 | 961,775 |
| Purchases and Contracts Payable | 917,242 | 1,451,416 |
| Interest Expense Accrued | 2,060,672 | 1,977,842 |
| Taxes Accrued | 1,655,522 | 1,547,061 |
| Customers' and Contractors' Deposits | 351,124 | 310,323 |
| Current Portion of Long-Term Debt | 10,738,011 | 10,633,079 |
| Other Current Liabilities | 2,653,020 | 2,601,000 |
| Current Accrued Compensated Absences | 260,047 | 255,611 |
| Total Current Liabilities | 19,683,080 | 19,738,107 |
| LONG-TERM LIABILITIES | | |
| Muckleshoot Agreements | 6,943,806 | 7,129,695 |
| Customer Advances for Construction | 4,660,008 | 4,326,569 |
| Unearned Revenue | 7,846,920 | 8,278,326 |
| Other Long-Term Liabilities | 4,092,359 | 3,971,785 |
| Long-Term Accrued Compensated Absences | 2,340,426 | 2,300,497 |
| Total Long-Term Liabilities | 25,883,519 | 26,006,872 |
| TOTAL LIABILITIES | 539,374,732 | 534,702,212 |
| DEFERRED INFLOWS OF RESOURCES | | |
| Rate Stabilization | 35,575,447 | 35,575,447 |
| Deferred Inflows for Pensions | 930,353 | - |
| Total Deferred Inflows | 36,505,800 | 35,575,447 |
| TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS . | \$1,119,608,379 | \$1,097,038,878 |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
JUNE 30, 2016 AND JUNE 30, 2015

| | <u>JUNE</u> <u>2016</u> | <u>JUNE</u> <u>2015</u> |
|---|----------------------------|----------------------------|
| OPERATING REVENUES | | |
| Sales of Water | \$7,549,551 | \$7,008,869 |
| Other Operating Revenues | 905,956 | 636,310 |
| Contract Resource Obligation Revenue | 366,321 | (762,162) |
| Total Operating Revenues | <u>8,821,828</u> | <u>6,883,017</u> |
| OPERATING EXPENSES | | |
| Production Expense | | |
| Source of Supply | 568,037 | 523,283 |
| Water Treatment | 604,147 | 490,961 |
| Total Production Expense | <u>1,172,184</u> | <u>1,014,244</u> |
| Power Pumping Expense | 65,837 | 55,743 |
| Transmission and Storage Expense | 190,374 | 241,604 |
| Distribution Expense | 977,801 | 1,025,846 |
| Customer Accounting and Consumer Service ... | 357,755 | 418,073 |
| Taxes | 537,433 | 484,708 |
| Depreciation | 1,987,126 | 1,424,460 |
| Administrative and General | 857,917 | 699,468 |
| Total Operating Expenses | <u>6,146,427</u> | <u>5,364,146</u> |
| OPERATING INCOME (LOSS) | 2,675,401 | 1,518,871 |
| NON-OPERATING REVENUES (EXPENSES) | | |
| Interest Income | 163,191 | 144,661 |
| Miscellaneous | (9,380) | (290,683) |
| Interest on Long-Term Debt | (1,318,828) | (1,477,976) |
| Interest on Long-Term Debt BABs Sub | (320,067) | (179,876) |
| Amortization Of Debt Premium | 105,802 | 630,254 |
| Interest Charged to Construction..... | 43,036 | 32,260 |
| Total Non-Operating Revenues (Expenses) | <u>(1,336,246)</u> | <u>(1,141,360)</u> |
| Net Income (Loss) Before Capital Contributions and Transfers | 1,339,155 | 377,511 |
| Capital Contributions | | |
| Cash | 262,124 | 601,827 |
| Donated Fixed Assets | - | - |
| Federal BAB Subsidies | 320,067 | 179,876 |
| Grants | - | - |
| Transfers Out | | |
| City Gross Earnings Tax | <u>(632,103)</u> | <u>(610,320)</u> |
| CHANGE IN NET POSITION | <u>\$1,289,243</u> | <u>\$548,894</u> |
| NET POSITION - JANUARY 1 | | |
| TOTAL NET POSITION - JUNE 30 | | |

| YEAR TO DATE | | 2016 OVER (UNDER) | PERCENT CHANGE |
|----------------------|----------------------|-------------------------|-------------------|
| JUNE 30 2016 | JUNE 30 2015 | 2015 | |
| \$ 35,246,908 | \$ 32,272,466 | \$2,974,442 | 9.2% |
| 5,129,975 | 4,675,810 | 454,165 | 9.7% |
| 2,608,009 | 9,382,886 | (6,774,877) | -72.2% |
| <u>42,984,892</u> | <u>46,331,162</u> | <u>(3,346,270)</u> | -7.2% |
| 3,498,478 | 3,393,565 | 104,913 | 3.1% |
| <u>2,976,492</u> | <u>2,251,439</u> | <u>725,053</u> | 32.2% |
| 6,474,970 | 5,645,004 | 829,966 | 14.7% |
| 351,805 | 243,762 | 108,043 | 44.3% |
| 1,577,880 | 1,580,686 | (2,806) | -0.2% |
| 6,352,095 | 6,090,949 | 261,146 | 4.3% |
| 2,293,098 | 2,192,759 | 100,339 | 4.6% |
| 2,176,928 | 1,954,824 | 222,104 | 11.4% |
| 11,916,605 | 8,545,408 | 3,371,197 | 39.5% |
| 4,870,375 | 4,260,988 | 609,387 | 14.3% |
| <u>36,013,756</u> | <u>30,514,380</u> | <u>5,499,376</u> | 18.0% |
| 6,971,136 | 15,816,782 | (8,845,646) | -55.9% |
| 1,480,162 | 712,938 | 767,224 | 107.6% |
| 6,395 | (242,857) | 249,252 | 102.6% |
| (8,007,181) | (8,263,296) | 256,115 | -3.1% |
| (1,811,562) | (1,780,196) | (31,366) | 1.8% |
| 634,812 | 1,078,116 | (443,304) | -41.1% |
| 231,987 | 1,422,224 | (1,190,237) | -83.7% |
| <u>(7,465,387)</u> | <u>(7,073,071)</u> | <u>(392,316)</u> | 5.5% |
| (494,251) | 8,743,711 | (9,237,962) | -105.7% |
| 2,506,130 | 2,215,011 | 291,119 | 13.1% |
| 386,241 | 177,667 | 208,574 | 117.4% |
| 1,811,562 | 1,780,196 | 31,366 | 1.8% |
| - | 61,478 | (61,478) | -100.0% |
| <u>(2,983,658)</u> | <u>(2,890,089)</u> | <u>(93,569)</u> | 3.2% |
| 1,226,024 | 10,087,974 | (8,861,950) | -87.8% |
| <u>542,501,823</u> | <u>516,673,245</u> | <u>25,828,578</u> | |
| <u>\$543,727,847</u> | <u>\$526,761,219</u> | <u>\$16,966,628</u> | |

These statements should be read in conjunction with the Management Discussion and Analysis in the June 2016 Financial Report.

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

SUMMARY OF REVENUES AND BILLINGS
JUNE 30, 2016 AND JUNE 30, 2015

| | <u>JUNE 2016</u> | <u>JUNE 2015</u> |
|---|---------------------------|---------------------------|
| SALES OF WATER | | |
| Residential and Domestic | \$5,026,742 | \$4,557,217 |
| Commercial and Industrial | 1,718,690 | 1,559,939 |
| Special Rate | 484,690 | 525,108 |
| Sales to Other Utilities | <u>319,429</u> | <u>366,605</u> |
| Total | <u><u>\$7,549,551</u></u> | <u><u>\$7,008,869</u></u> |
| BILLINGS (NUMBER OF MONTHS BILLED) | | |
| Residential and Domestic | 104,766 | 101,955 |
| Commercial and Industrial | 5,855 | 6,493 |
| Sales to Other Utilities | <u>17</u> | <u>18</u> |
| Total | <u><u>110,638</u></u> | <u><u>108,466</u></u> |

| YEAR TO DATE | | 2016 OVER (UNDER) 2015 | PERCENT CHANGE |
|---------------------|---------------------|---------------------------------|-------------------|
| JUNE 2016 | JUNE 2015 | | |
| \$22,863,797 | \$20,853,663 | \$2,010,134 | 9.6% |
| 7,820,384 | 7,118,207 | 702,177 | 9.9% |
| 2,822,459 | 2,821,761 | 698 | 0.0% |
| <u>1,740,268</u> | <u>1,478,835</u> | <u>261,433</u> | 17.7% |
| <u>\$35,246,908</u> | <u>\$32,272,466</u> | <u>\$2,974,442</u> | 9.2% |
| 567,335 | 561,558 | 5,777 | 1.0% |
| 38,289 | 38,162 | 127 | 0.3% |
| <u>102</u> | <u>108</u> | <u>(6)</u> | -5.6% |
| <u>605,726</u> | <u>599,828</u> | <u>5,898</u> | 1.0% |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

SUMMARY OF WATER BILLED
JUNE 30, 2016 AND JUNE 30, 2015

| | MILLION GALLONS, TOTAL | | | |
|--------------------|------------------------|----------|--------------|-----------|
| | JUNE | JUNE | YEAR TO DATE | |
| | 2016 | 2015 | JUNE 2016 | JUNE 2015 |
| WATER BILLED | | | | |
| Residential and | | | | |
| Domestic | 898.67 | 833.61 | 3,536.31 | 3,380.31 |
| Commercial and | | | | |
| Industrial | 396.33 | 316.20 | 1,423.13 | 1,313.48 |
| Special Rate | 446.71 | 505.79 | 2,607.10 | 2,832.19 |
| Sales to Other | | | | |
| Utilities | 108.60 | 119.88 | 615.69 | 499.51 |
| | 1,850.31 | 1,775.48 | 8,182.23 | 8,025.49 |

NOTE: For conversion purposes, there are approximately 748 gallons in every 100 cubic feet of water.

MILLION GALLONS, AVERAGE DAILY

| <u>JUNE</u> <u>2016</u> | <u>JUNE</u> <u>2015</u> |
|----------------------------|----------------------------|
| 29.96 | 27.79 |
| 13.21 | 10.54 |
| 14.89 | 16.86 |
| <u>3.62</u> | <u>4.00</u> |
| <u><u>61.68</u></u> | <u><u>59.19</u></u> |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA WATER

STATEMENTS OF CASH FLOWS

YEAR TO DATE

| | 2016 | 2015 |
|---|---------------|---------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash from Customers | \$46,071,858 | \$47,752,098 |
| Cash Paid to Suppliers | (10,405,886) | (11,581,631) |
| Cash Paid to Employees | (11,975,431) | (11,961,080) |
| Taxes Paid | (2,385,058) | (1,813,097) |
| Net Cash From | | |
| Operating Activities | 21,305,483 | 22,396,290 |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | |
| Transfer Out for Gross Earnings Tax | (2,983,658) | (2,890,089) |
| Net Cash From Non-Capital | | |
| Financing Activities | (2,983,658) | (2,890,089) |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Capital Expenditures, net..... | (6,085,355) | (14,696,553) |
| Proceeds from State Drinking Water Loan | 16,800,000 | 6,300,000 |
| Proceeds from Sale of Bonds | - | 23,010,000 |
| Debt Issuance Costs | 13,680 | (866,513) |
| Premium on Sale of Bonds | - | 2,921,513 |
| Principal Payments on Long-Term Debt and Bonds ... | (555,556) | (555,556) |
| Principal Payments on Muckleshoot LT Liability ... | (190,536) | (195,300) |
| Payments for Early Extinguishment of Debt | - | (25,065,000) |
| Interest Paid | (9,539,905) | (9,866,262) |
| BABs Federal Interest Subsidies | 1,789,799 | 1,780,196 |
| Grants Received | - | 61,478 |
| Contribution in Aid of Construction | 2,506,130 | 2,215,011 |
| System Development Charges & Other LT Liabilities. | 47,470 | (355,174) |
| Net Cash From Capital and | | |
| Related Financing Activities | 4,785,727 | (15,312,160) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest Received on Investments | 1,480,162 | 712,938 |
| Other Net Non-Op Revenues and Expenses | (7,286) | 42,838 |
| Net Cash From Investing Activities | 1,472,876 | 755,776 |
| Net Change in Cash and Equity in | | |
| Pooled Investments | 24,580,428 | 4,949,817 |
| Cash & Equity in Pooled Investments at January 1 ... | 193,087,961 | 192,208,242 |
| Cash & Equity in Pooled Investments at June 30 | \$217,668,389 | \$197,158,059 |

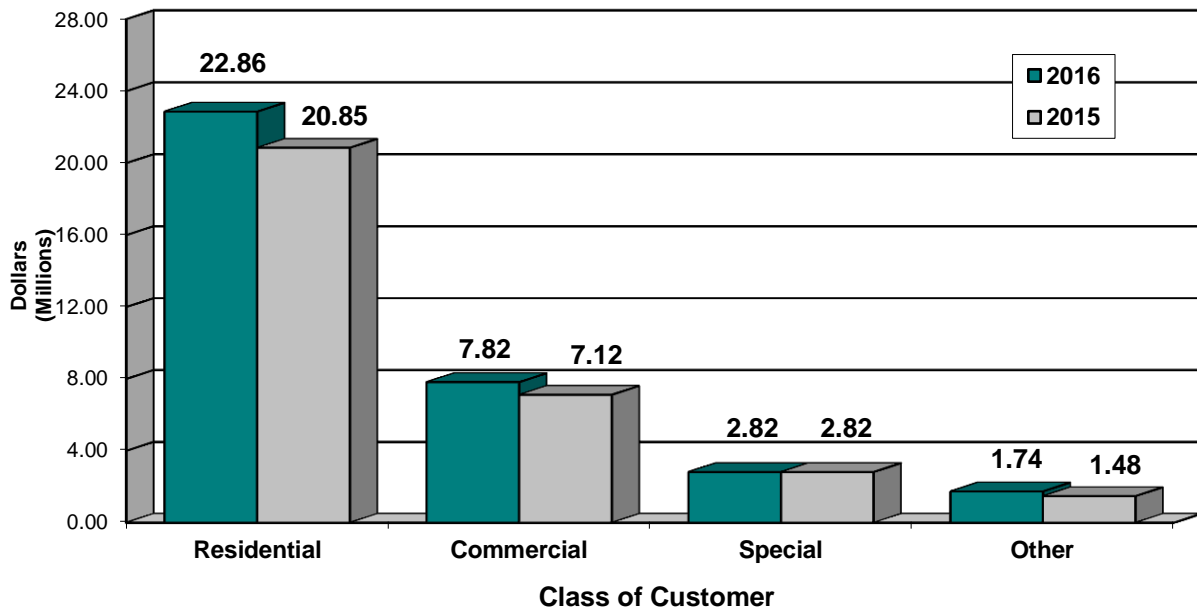
The accompanying notes are an integral part of these financial statements.

| | YEAR TO DATE | |
|---|----------------------|----------------------|
| | 2016 | 2015 |
| Reconciliation of Net Operating Income to | | |
| Net Cash From Operating Activities: | | |
| Net Operating Income | \$6,971,136 | \$15,816,782 |
| Adjustments to reconcile net operating income to net cash provided by operating activities: | | |
| Depreciation | 11,916,605 | 8,545,408 |
| Cash from changes in operating assets and liabilities: | | |
| Accounts Receivable and Unbilled Revenue | (4,426) | (1,646,933) |
| Interfund Receivables | 686,030 | 292,294 |
| Regulatory Asset-Public Fire Protection Fees | 377,930 | 377,930 |
| Regulatory Asset-Surcharges..... | 58,111 | 55,199 |
| Materials and Supplies | (55,865) | (31,249) |
| Prepayments | 270,200 | 188,791 |
| Unearned Revenues | 2,653,020 | 2,601,000 |
| Accrued Taxes | (208,130) | 141,727 |
| Salaries, Wages and Fringe Benefits Payable | 723,161 | (75,649) |
| Customers' Deposits | 2,331 | 34,732 |
| Accrued Expenses and Contracts Payable | (501,628) | (2,564,543) |
| Interfund Payables | (1,582,992) | (1,339,199) |
| Total Adjustments | 14,334,347 | 6,579,508 |
| Net Cash From Operating Activities | <u>\$21,305,483</u> | <u>\$22,396,290</u> |
| Reconciliation of Cash and Equity in Pooled Investments to Balance Sheet: | | |
| Cash and Equity in Pooled Investments in Special Funds | \$165,546,119 | \$155,239,040 |
| Cash and Equity in Pooled Investments in Operating Funds | <u>52,122,270</u> | <u>41,919,019</u> |
| Cash and Equity in Pooled Investments at June 30 | <u>\$217,668,389</u> | <u>\$197,158,059</u> |

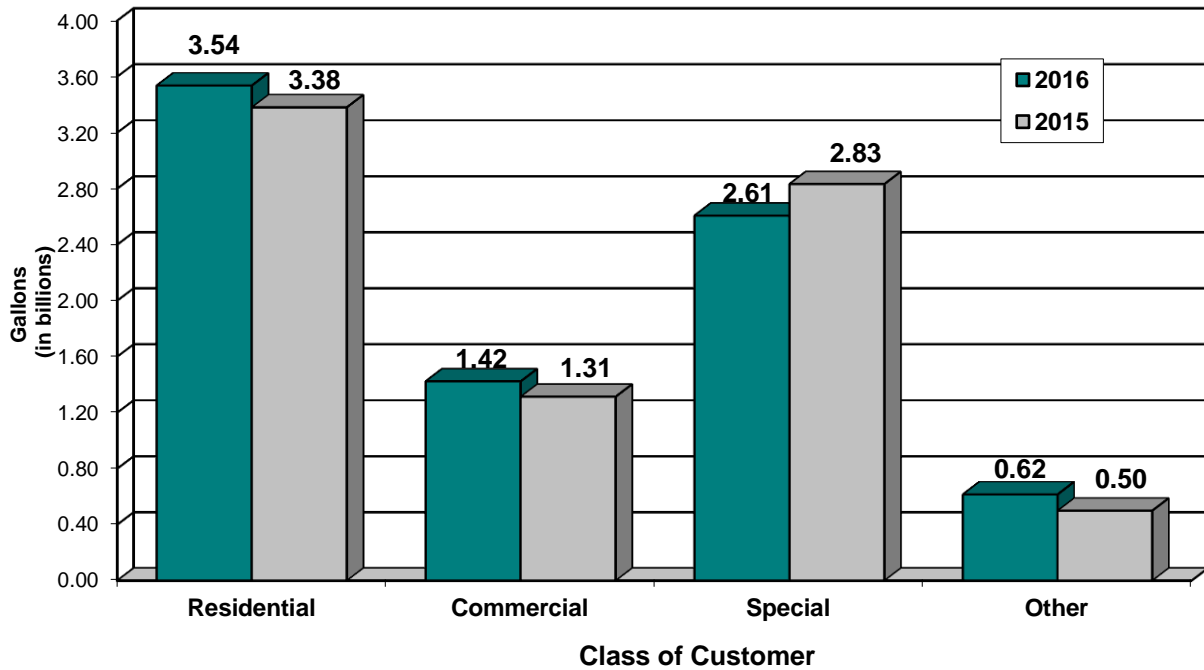
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Supplemental Data

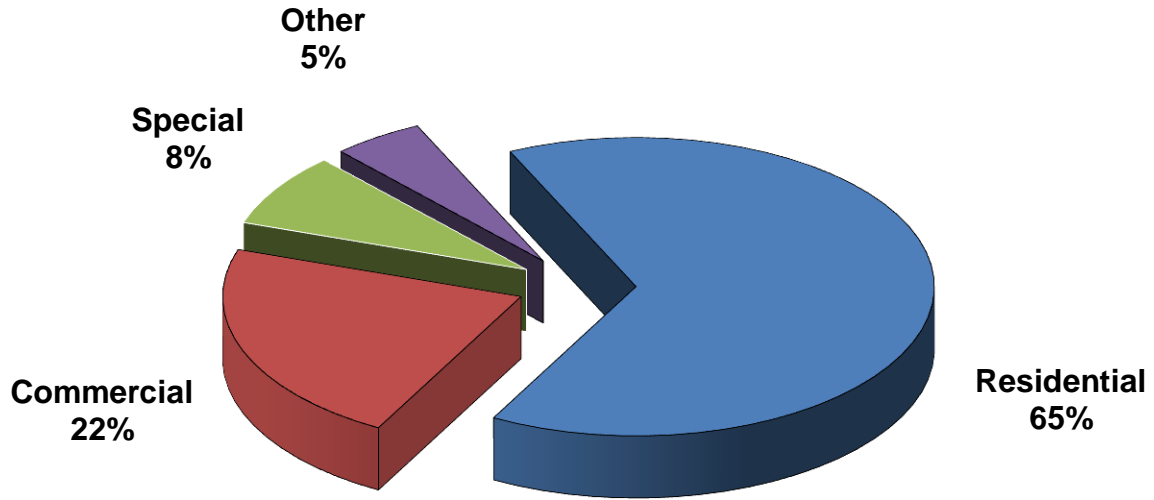
WATER SALES
Year to Date - June 2016 & 2015



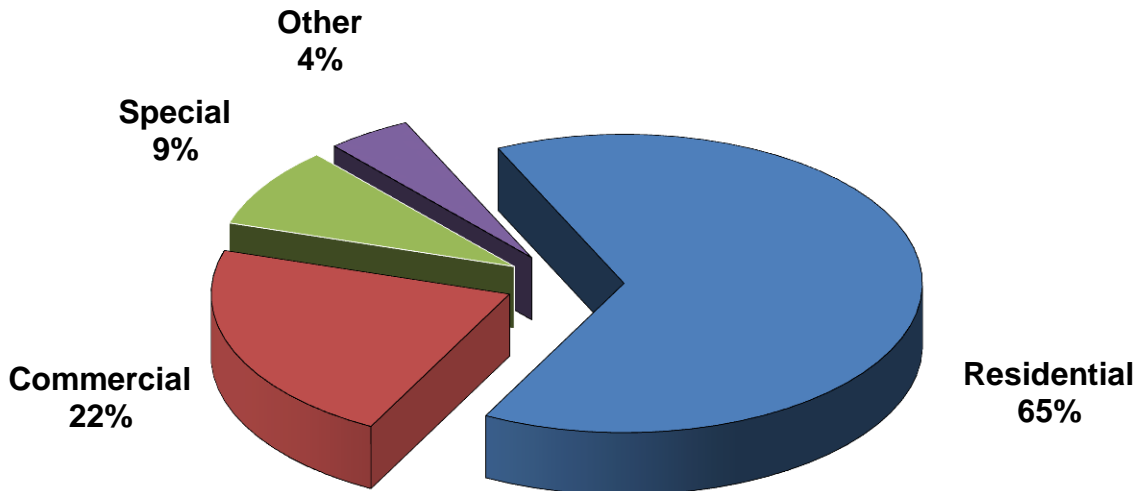
WATER CONSUMPTION
Year to Date - June 2016 & 2015



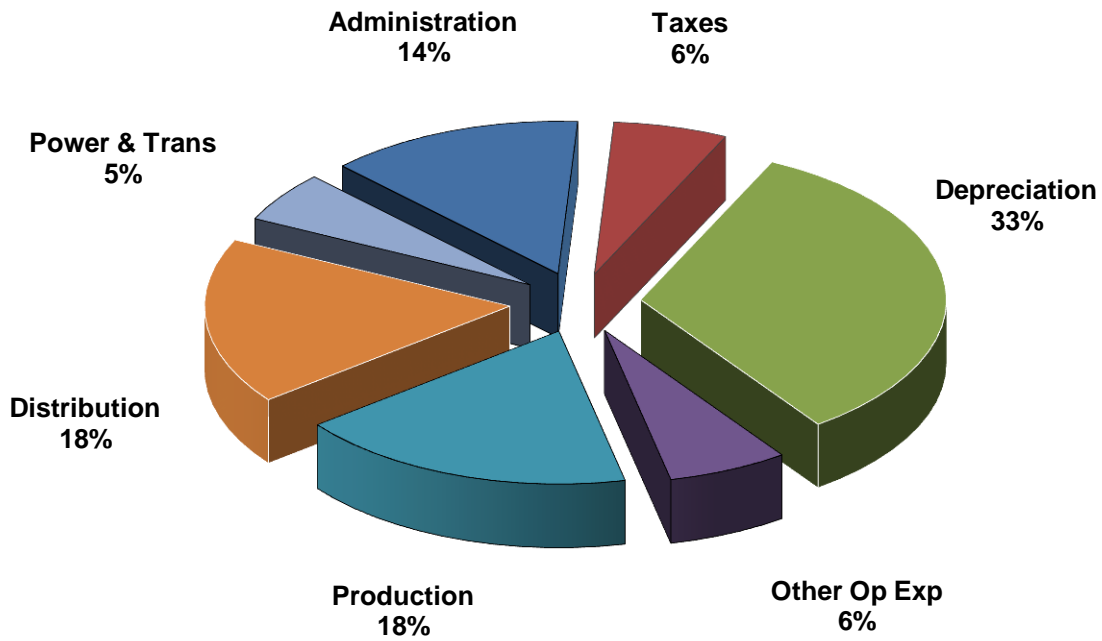
WATER SALES
Year to Date - June 2016
(\$35,246,908)



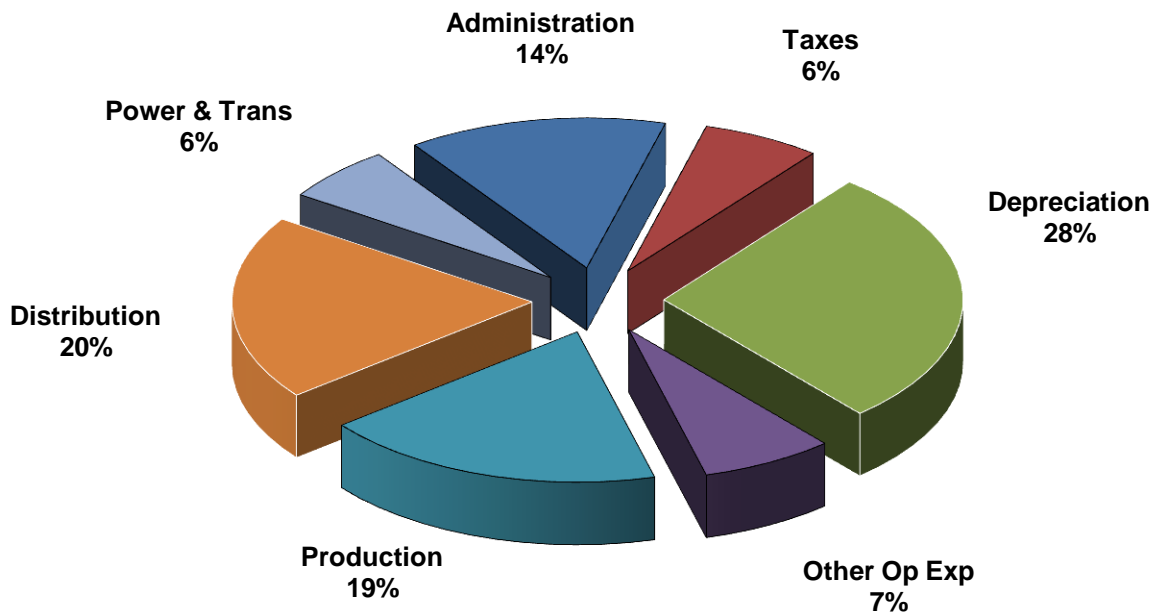
WATER SALES
Year to Date - June 2015
(\$32,272,466)



TOTAL OPERATING EXPENSES
Year to Date - June 2016
(\$36,013,756)



TOTAL OPERATING EXPENSES
Year to Date - June 2015
(\$30,514,380)





The City of Tacoma does not discriminate on the basis of disability in any of its programs, activities, or services. To request this information in an alternative format or to request a reasonable accommodation, please contact the City Clerk's Office at (253) 591-5505. TTY or speech to speech users please dial 711 to connect to Washington Relay Services.