



# Multifamily Property Tax Exemption

City of Tacoma | Community and Economic  
Development Department

City Council Meeting

April 23, 2019

RES #40309



## OVERVIEW



- Resolution # 40309
- Grand Pacific LLC and William L. Hamilton
- 7015 South D Street
- 134 units
- Upper Pacific Mixed Use Center

# OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
68	One bedroom, one bath	575-620 SQFT	\$1150-1200
38	Two bedroom, one/two bath	800-925 SQFT	\$1300-1450
Affordable Rate			
18	One bedroom, one bath	575-620 SQFT	\$1,046*with utilities
10	Two bedroom, one/two bath	800-925 SQFT	\$1342* with utilities

# Location



- Tax Parcels
- 6615002331
- 6615002400
- 6615001911

City of Tacoma | Proposed Property Tax Exemption Project  
7015 S. D Street; 6615002331, 6615002400, 6615001911, 6615001913





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