

2025-2026 Capital Budget and 2025-2030 Capital Facilities Program Overview

October 8, 2024

2025-2026 CITY OF TACOMA

**BIENNIAL OPERATING
& CAPITAL BUDGET**

Agenda

- Capital Facilities Program (CFP)
 - CFP Process
 - Project List
 - Funding Sources in the CFP Context
- 2025-2026 Capital Budget
 - Funds and Sources
 - Highlights of Proposed Projects in Multi-Year Funds
 - Highlights of Proposed Projects in Operating Funds

2025-2026 CITY OF TACOMA

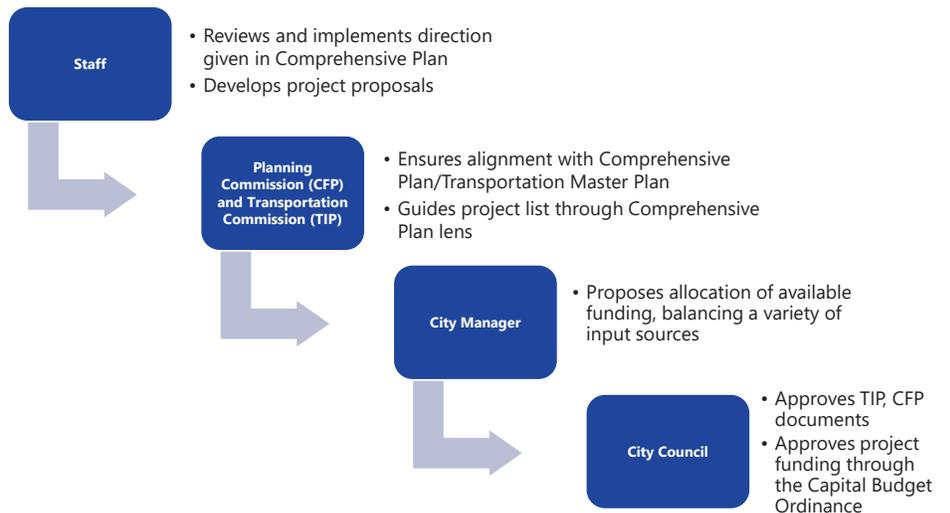
**BIENNIAL OPERATING
& CAPITAL BUDGET**

Capital Facilities Program



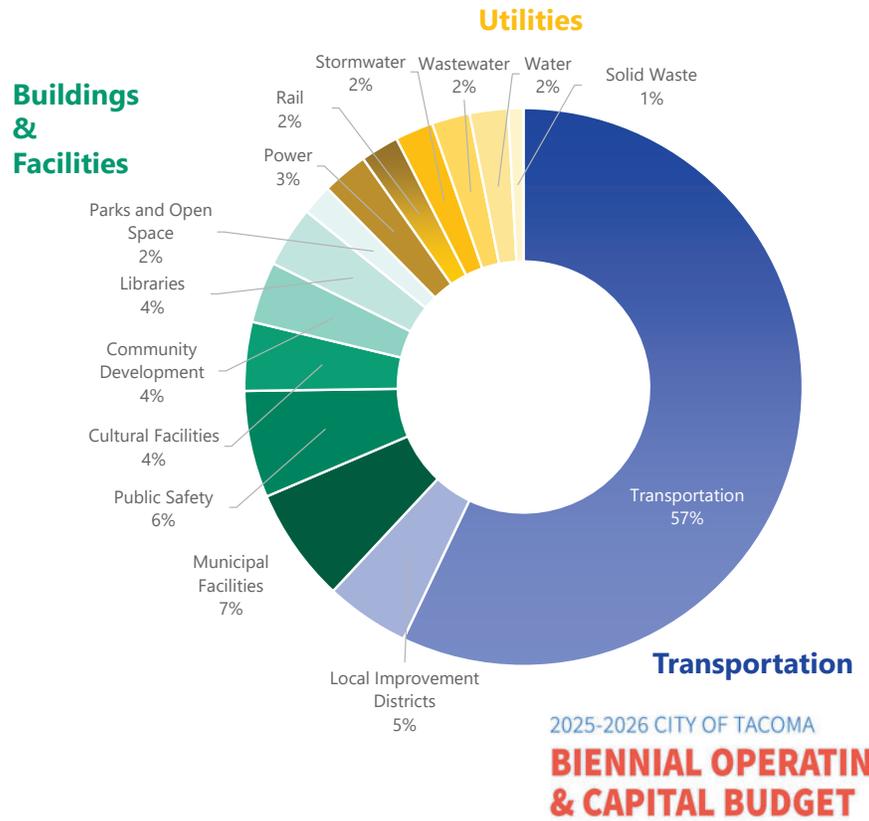
Capital Facilities Program

- Required by the Growth Management Act (GMA)
- Must Include:
 - Inventory of existing capital facilities
 - Forecast of future needs
 - Proposed locations of expanded or new capital facilities
 - 6-year financial plan that clearly identifies public funds
 - Level of Service Standards (from Comprehensive Plan)
- Current CFP is incorporated into the [2025-2026 Proposed Budget Book](#)



Project List

- 216 Projects Proposed:
 - 35 New
 - 64 Removed
- Mapping
 - Planning Commission Request
 - Available at [Tacoma Capital Facilities Plan \(arcgis.com\)](https://arcgis.com)
- Facility Advisory Committee (FAC)
 - Guiding prioritization for facilities in CFP process



5

Funding by CFP Section



General Fund Revenues, REET, Grants

- Transportation, LIDs, (also have dedicated revenues)
- Community Development
- Municipal Facilities
- Public Safety
- Cultural Facilities
- Libraries
- Parks and Open Space

Utility Service Charges

- Environmental Services
 - Solid Waste
 - Stormwater
 - Wastewater
- Tacoma Public Utilities
 - Power
 - Water
 - Rail

2025-2026 CITY OF TACOMA
BIENNIAL OPERATING & CAPITAL BUDGET

6

2025-2026 Capital Budget

2025-2026 CITY OF TACOMA

**BIENNIAL OPERATING
& CAPITAL BUDGET**

7

Capital Budget Process

- Fund 3210 - Operating Budget
 - Revenue Receiving Fund
 - Real Estate Excise Tax
 - Holds General Fund commitments
 - Appropriated and reviewed on biennial basis
- Multi-Year Appropriation Funds (Capital Budget)
 - Fund 1060
 - Transportation Capital Projects
 - Fund 1140
 - Paths and Trails Projects
 - Fund 3211
 - Facility Projects

2025-2026 CITY OF TACOMA

**BIENNIAL OPERATING
& CAPITAL BUDGET**

Capital Budget Funds & Proposed Project Highlights

- Fund 3211

- Library Fan Wall/HVAC Project (\$300k)
- Downtown Fountains Project (\$1.5M)

- Fund 1060

- Capital Sidewalk program (\$3.6M)
- Grant Matching Funds (\$2M)
- Safe Routes to School (\$1.3M)
- Streetlight and Traffic Signal Infrastructure (\$950k)
- Active Transportation projects (\$900k)
- Citywide ADA Curb Ramp Program (\$700k)

2025-2026 CITY OF TACOMA
**BIENNIAL OPERATING
& CAPITAL BUDGET**

9

2025-2026 Capital Budget and 2025-2030 Capital Facilities Program Overview

October 8, 2024

2025-2026 CITY OF TACOMA
**BIENNIAL OPERATING
& CAPITAL BUDGET**

