
OCTOBER

TACOMA POWER

2017

**FINANCIAL
REPORT**



Public Utility Board

MONIQUE TRUDNOWSKI
Chair

WOODROW JONES
Vice-Chair

KAREN LARKIN
Secretary

BRYAN FLINT
Member

MARK PATTERSON
Member

WILLIAM A. GAINES
Director of Utilities/CEO

CHRIS ROBINSON
Power Superintendent/COO

ANDREW CHERULLO
Finance Director

DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES, LIGHT DIVISION
Doing Business As

TACOMA POWER

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA POWER

STATEMENTS OF NET POSITION - October 31, 2017 AND October 31, 2016

| ASSETS AND DEFERRED OUTFLOWS | <u>2017</u> | <u>2016</u> |
|--|----------------------------|----------------------------|
| UTILITY PLANT | | |
| Electric Plant in Service | \$2,036,644,162 | \$1,913,959,571 |
| Less Depreciation and Amortization | (1,041,652,826) | (989,237,507) |
| Total | <u>994,991,336</u> | <u>924,722,064</u> |
| Construction Work in Progress | 38,445,850 | 95,937,160 |
| Net Utility Plant | <u>1,033,437,186</u> | <u>1,020,659,224</u> |
| NON-UTILITY PROPERTY | <u>182,051</u> | <u>182,051</u> |
| RESTRICTED ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| 2010B Construction Fund | - | 168,722 |
| 2013 Construction Fund | 3 | 29,879,822 |
| 2015 Construction Fund | 6,728,933 | 184,117 |
| Provision for Debt Service | 16,323,406 | 16,950,269 |
| Special Bond Reserves | 4,997,639 | 4,997,639 |
| Wynoochee Reserve--State of Washington | 2,589,343 | 2,561,861 |
| Total Restricted Assets | <u>30,639,324</u> | <u>54,742,430</u> |
| CURRENT ASSETS | | |
| Cash and Equity in Pooled Investments: | | |
| Current Fund | 147,754,998 | 156,806,065 |
| Customers' and Contractors' Deposits | 2,671,044 | 2,758,952 |
| Conservation Loan Fund | 3,688,904 | 3,603,195 |
| Rate Stabilization Fund | 48,000,000 | 48,000,000 |
| Receivables: | | |
| Customers | 16,595,884 | 14,527,007 |
| Accrued Unbilled Revenue | 28,587,295 | 29,427,771 |
| Others | 8,413,570 | 8,941,208 |
| Provision for Uncollectibles | (2,841,570) | (1,864,459) |
| Materials and Supplies | 6,746,091 | 6,813,702 |
| Prepayments and Other | 5,975,729 | 5,303,352 |
| Total Current Assets | <u>265,591,945</u> | <u>274,316,793</u> |
| OTHER ASSETS | | |
| Regulatory Asset - Conservation | 47,995,043 | 47,289,474 |
| Net Pension Asset | - | 3,823,476 |
| Conservation Loan Fund Receivables | 2,606,799 | 2,575,087 |
| Total Other Assets | <u>50,601,842</u> | <u>53,688,037</u> |
| Total Assets | <u>1,380,452,348</u> | <u>1,403,588,535</u> |
| DEFERRED OUTFLOWS | | |
| Deferred Outflow for Pensions | 39,469,454 | 9,077,586 |
| Unamortized Loss on Refunding Bonds | - | 316,656 |
| Total Deferred Outflows | <u>39,469,454</u> | <u>9,394,242</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS..... | <u>\$1,419,921,802</u> | <u>\$1,412,982,777</u> |

These statements should be read in conjunction with the Notes to Financial Statements contained in the 2016 Annual Report.

NET POSITION, LIABILITIES AND DEFERRED INFLOWS

| | 2017 | 2016 |
|---|------------------------|------------------------|
| NET POSITION | | |
| Net Investment in Capital Assets | \$625,287,300 | \$585,790,437 |
| Restricted for: | | |
| Wynoochee Reserve - State of Washington | 2,589,343 | 2,561,861 |
| Debt Service | 9,645,834 | 10,608,334 |
| Net Pension Asset | - | 3,823,476 |
| Unrestricted | 207,128,618 | 226,809,000 |
| TOTAL NET POSITION | 844,651,095 | 829,593,108 |
| LONG-TERM DEBT | | |
| 2010B Electric System Refunding Bonds | 147,070,000 | 147,070,000 |
| 2010C Electric System Refunding Bonds | 24,185,000 | 24,185,000 |
| 2013A Electric System Rev & Refunding Bonds | 115,585,000 | 151,460,000 |
| 2013B Electric System Rev & Refunding Bonds | 35,620,000 | 35,620,000 |
| 2017 Electric System Revenue Bonds | 70,575,000 | - |
| Total Bonded Indebtedness | 393,035,000 | 358,335,000 |
| Less: Unamortized Bond Premiums | 24,993,986 | 19,282,793 |
| Net Bonded Indebtedness | 418,028,986 | 377,617,793 |
| Line of Credit | 250,000 | 80,250,000 |
| Total Long-Term Debt | 418,278,986 | 457,867,793 |
| CURRENT LIABILITIES | | |
| Salaries and Wages Payable | 4,459,853 | 4,092,615 |
| Taxes and Other Payables | 10,929,338 | 11,836,629 |
| Purchases and Transmission of Power Accrued | 11,332,851 | 12,049,667 |
| Interest Payable | 6,677,572 | 6,341,935 |
| Customers' Deposits | 2,760,332 | 2,728,655 |
| Current Portion of Long-Term Debt | 11,575,000 | 12,730,000 |
| Current Accrued Compensated Absences | 1,075,771 | 1,058,072 |
| Total Current Liabilities | 48,810,717 | 50,837,573 |
| LONG TERM LIABILITIES | | |
| Long Term Accrued Compensated Absences | 9,681,941 | 9,522,650 |
| Net Pension Liability | 34,177,293 | - |
| Other Long Term Liabilities | 14,033,787 | 13,125,264 |
| Total Long Term Liabilities | 57,893,021 | 22,647,914 |
| TOTAL LIABILITIES | 524,982,724 | 531,353,280 |
| DEFERRED INFLOWS | | |
| Deferred Inflow for Pensions | 2,287,983 | 4,036,389 |
| Rate Stabilization | 48,000,000 | 48,000,000 |
| Total Deferred Inflows | 50,287,983 | 52,036,389 |
| TOTAL NET POSITION, LIABILITIES AND DEFERRED INFLOWS | \$1,419,921,802 | \$1,412,982,777 |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA POWER
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
October 31, 2017 AND October 31, 2016

| | October 2017 | October 2016 |
|---|----------------------|----------------------|
| OPERATING REVENUES | | |
| Sales of Electric Energy | \$27,631,348 | \$25,798,038 |
| Other Operating Revenues | 1,381,304 | 1,427,097 |
| Click! Network Operating Revenues | 2,180,449 | 2,213,874 |
| Total Operating Revenue | 31,193,101 | 29,439,009 |
| OPERATING EXPENSES | | |
| Production Expense | | |
| Hydraulic Power Production | 2,573,602 | 2,592,033 |
| Other Production Expense | 457,968 | 405,648 |
| Total Expense Power Produced | 3,031,570 | 2,997,681 |
| Purchased Power | 11,723,099 | 11,191,124 |
| Total Production Expense | 14,754,669 | 14,188,805 |
| Transmission Expense | 2,927,721 | 2,789,963 |
| Distribution Expense | 2,012,988 | 2,769,762 |
| Click! Network Commercial Operations Expense . | 2,067,667 | 2,066,956 |
| Customer Accounts Expense (CIS) | 1,014,939 | 1,169,187 |
| Conservation and Other Customer Assistance ... | 1,162,958 | 1,092,195 |
| Taxes | 1,184,969 | 1,117,226 |
| Depreciation | 4,725,587 | 4,625,154 |
| Administrative and General | 2,196,828 | 1,963,966 |
| Total Operating Expenses | 32,048,326 | 31,783,214 |
| OPERATING INCOME (LOSS) | (855,225) | (2,344,205) |
| NON-OPERATING REVENUES (EXPENSES) | | |
| Interest Income | 261,158 | 214,694 |
| Contribution to Family Need | (8,333) | (40,000) |
| Other Net Non-Op Revenues and Deductions | (1,920,434) | 251,958 |
| Interest on Long-Term Debt | (1,827,397) | (1,652,293) |
| Amort. of Debt Related Costs | 2,744,653 | (25,294) |
| Interest Charged to Construction | 107,478 | 344,047 |
| Total Non-Operating Revenues (Expenses) .. | (642,875) | (906,888) |
| Net Income (Loss) Before Capital Contributions and Transfers | (1,498,100) | (3,251,093) |
| Capital Contributions | | |
| Cash | 273,206 | 227,602 |
| Donated Fixed Assets | - | - |
| BABs and CREBs Interest Subsidies | 329,553 | 329,553 |
| Transfers | | |
| City Gross Earnings Tax | (2,404,550) | (2,266,516) |
| Transfers from (to) Other Funds | - | - |
| CHANGE IN NET POSITION | (\$3,299,891) | (\$4,960,454) |
| TOTAL NET POSITION - January 1 | | |
| TOTAL NET POSITION - October 31 | | |

| YEAR TO DATE | | 2017 OVER | PERCENT CHANGE |
|-----------------------------|-----------------------------|--------------------------|-------------------|
| October 31, 2017 | October 31, 2016 | (UNDER) 2016 | |
| \$327,532,626 | \$305,770,556 | \$21,762,070 | 7.1% |
| 15,421,537 | 15,023,685 | 397,852 | 2.6% |
| 22,097,497 | 22,133,199 | (35,702) | -0.2% |
| <u>365,051,660</u> | <u>342,927,440</u> | <u>22,124,220</u> | 6.5% |
| 24,464,485 | 23,678,638 | 785,847 | 3.3% |
| <u>4,496,504</u> | <u>4,347,187</u> | <u>149,317</u> | 3.4% |
| 28,960,989 | 28,025,825 | 935,164 | 3.3% |
| <u>112,611,742</u> | <u>106,393,957</u> | <u>6,217,785</u> | 5.8% |
| 141,572,731 | 134,419,782 | 7,152,949 | 5.3% |
| 26,301,528 | 26,780,068 | (478,540) | -1.8% |
| 23,972,941 | 27,113,734 | (3,140,793) | -11.6% |
| 20,678,676 | 21,111,271 | (432,595) | -2.0% |
| 12,090,784 | 11,338,775 | 752,009 | 6.6% |
| 11,295,989 | 10,147,477 | 1,148,512 | 11.3% |
| 16,416,298 | 16,074,006 | 342,292 | 2.1% |
| 47,663,738 | 46,304,063 | 1,359,675 | 2.9% |
| 20,419,242 | 19,311,721 | 1,107,521 | 5.7% |
| <u>320,411,927</u> | <u>312,600,897</u> | <u>7,811,030</u> | 2.5% |
| <u>44,639,733</u> | <u>30,326,543</u> | <u>14,313,190</u> | 47.2% |
| 3,255,310 | 2,802,820 | 452,490 | 16.1% |
| (83,333) | (400,000) | 316,667 | -79.2% |
| (2,005,812) | 1,269,533 | (3,275,345) | -258.0% |
| (16,554,569) | (16,300,571) | (253,998) | 1.6% |
| 3,904,007 | (252,938) | 4,156,945 | 1643.5% |
| 1,210,189 | 3,342,893 | (2,132,704) | -63.8% |
| <u>(10,274,208)</u> | <u>(9,538,263)</u> | <u>(735,945)</u> | 7.7% |
| 34,365,525 | 20,788,280 | 13,577,245 | 65.3% |
| 12,670,036 | 4,318,025 | 8,352,011 | 193.4% |
| 154,891 | 137,456 | 17,435 | 12.7% |
| 3,159,097 | 3,161,074 | (1,977) | -0.1% |
| (27,694,147) | (24,742,843) | (2,951,304) | 11.9% |
| - | (2,181) | 2,181 | -100.0% |
| <u>22,655,402</u> | <u>3,659,811</u> | <u>18,995,591</u> | 519.0% |
| <u>821,995,693</u> | <u>825,933,297</u> | <u>(3,937,604)</u> | -0.5% |
| <u><u>\$844,651,095</u></u> | <u><u>\$829,593,108</u></u> | <u><u>15,057,987</u></u> | |

These statements should be read in conjunction with the Management Discussion and Analysis in the September 2017 Financial Report.

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA POWER

SUMMARY OF REVENUES AND BILLINGS
October 31, 2017 AND October 31, 2016

| | <u>For the month of</u> <u>October 2017</u> | <u>For the month of</u> <u>October 2016</u> |
|---|--|--|
| OPERATING REVENUE | | |
| Sales of Electric Energy | | |
| Residential | \$11,495,259 | \$9,946,854 |
| Commercial | 2,278,168 | 1,998,991 |
| General | 10,225,358 | 9,423,643 |
| Contract Industrial | 1,951,506 | 1,802,691 |
| Public Street and Highway Lighting | 36,929 | 108,150 |
| Sales to Other Electric Utilities | 27,985 | 22,738 |
| Total Sales to Customers | <u>26,015,205</u> | <u>23,303,067</u> |
| Bulk Power Sales | <u>1,616,143</u> | <u>2,494,971</u> |
| Total Sales of Electric Energy | <u>27,631,348</u> | <u>25,798,038</u> |
| Other Operating Revenue | | |
| Rentals and Leases from Elect. Property ... | 145,002 | 125,107 |
| Wheeling | 831,828 | 826,919 |
| Service Fees and Other | 404,474 | 475,071 |
| Telecommunications Revenue | <u>2,180,449</u> | <u>2,213,874</u> |
| Total Other Operating Revenues | <u>3,561,753</u> | <u>3,640,971</u> |
| TOTAL OPERATING REVENUES | <u><u>\$31,193,101</u></u> | <u><u>\$29,439,009</u></u> |
| BILLINGS (Number of Months Billed) | | |
| Residential | 166,016 | 152,119 |
| Commercial | 16,466 | 15,247 |
| General | 2,798 | 2,652 |
| Contract Industrial | 2 | 2 |
| Public Streets and Highway Lighting | 771 | 746 |
| Sales to Other Utilities | <u>1</u> | <u>1</u> |
| TOTAL BILLINGS | <u><u>186,054</u></u> | <u><u>170,767</u></u> |

| YEAR TO DATE | | 2017 OVER (UNDER) 2016 | PERCENT CHANGE |
|----------------------|----------------------|---------------------------------|-------------------|
| October 31, 2017 | October 31, 2016 | | |
| \$140,334,636 | \$127,210,648 | \$13,123,988 | 10.3% |
| 24,375,396 | 23,118,172 | 1,257,224 | 5.4% |
| 99,713,068 | 96,626,546 | 3,086,522 | 3.2% |
| 18,422,730 | 17,833,430 | 589,300 | 3.3% |
| 1,051,445 | 1,172,489 | (121,044) | -10.3% |
| 341,563 | 274,536 | 67,027 | 24.4% |
| <u>284,238,838</u> | <u>266,235,821</u> | <u>18,003,017</u> | <u>6.8%</u> |
| <u>43,293,788</u> | <u>39,534,735</u> | <u>3,759,053</u> | <u>9.5%</u> |
| <u>327,532,626</u> | <u>305,770,556</u> | <u>21,762,070</u> | <u>7.1%</u> |
| 2,727,660 | 2,608,764 | 118,896 | 4.6% |
| 8,347,285 | 8,243,054 | 104,231 | 1.3% |
| 4,346,592 | 4,171,867 | 174,725 | 4.2% |
| <u>22,097,497</u> | <u>22,133,199</u> | <u>(35,702)</u> | <u>-0.2%</u> |
| <u>37,519,034</u> | <u>37,156,884</u> | <u>362,150</u> | <u>1.0%</u> |
| <u>\$365,051,660</u> | <u>\$342,927,440</u> | <u>\$22,124,220</u> | <u>6.5%</u> |
| 1,589,897 | 1,579,838 | 10,059 | 0.6% |
| 159,749 | 157,698 | 2,051 | 1.3% |
| 25,830 | 26,602 | (772) | -2.9% |
| 20 | 20 | - | 0.0% |
| 9,251 | 9,190 | 61 | 0.7% |
| 10 | 10 | - | 0.0% |
| <u>1,784,757</u> | <u>1,773,358</u> | <u>11,399</u> | <u>0.6%</u> |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
TACOMA POWER

GROSS GENERATION REPORT - October 31, 2017 AND October 31, 2016

| | For the month of October 2017 | For the month of October 2016 |
|--|----------------------------------|----------------------------------|
| KWH GENERATED, PURCHASED AND INTERCHANGED - Gross | | |
| Generated - LaGrande | 23,714,000 | 27,947,000 |
| Generated - Alder | 13,116,000 | 18,128,000 |
| TOTAL NISQUALLY | 36,830,000 | 46,075,000 |
| Generated - Cushman No. 1 | 14,206,000 | 25,107,000 |
| Generated - Cushman No. 2 | 23,634,000 | 43,017,000 |
| TOTAL CUSHMAN | 37,840,000 | 68,124,000 |
| Generated - Mossyrock | 53,180,000 | 58,322,000 |
| Generated - Mayfield | 39,306,000 | 50,476,000 |
| TOTAL COWLITZ | 92,486,000 | 108,798,000 |
| Generated - Wynoochee | 3,207,000 | 4,877,000 |
| Generated - Hood Street | 351,900 | 327,200 |
| Tacoma's Share of Priest Rapids | 1,338,000 | 1,628,000 |
| Tacoma's Share of GCPHA | 14,622,000 | 13,656,000 |
| TOTAL KWH GENERATED - TACOMA SYSTEM | 186,674,900 | 243,485,200 |
| Purchased Power | | |
| BPA Slice Contract | 132,216,000 | 151,078,000 |
| BPA Block Contract | 103,337,000 | 105,973,000 |
| Interchange Net | (27,285,000) | (113,716,000) |
| TOTAL KWH GENERATED, PURCHASED AND INTERCHANGED .. | 394,942,900 | 386,820,200 |
| Losses | 1,797,427 | 2,186,125 |
| Baldi Replacement | 131,439 | 172,040 |
| Ketron | 20,304 | 21,054 |
| NT PC Mutuals Schedules | (2,524,000) | (2,131,000) |
| PC Mutual Inadvertent | 55,704 | (462,963) |
| TACOMA SYSTEM FIRM LOAD | 394,423,774 | 386,605,456 |
| Maximum Kilowatts (System Firm Load) | 726,116 | 680,441 |
| Average Kilowatts (System Firm Load) | 530,139 | 519,631 |
| PIERCE COUNTY MUTUAL LOAD | 118,361,000 | 111,772,000 |
| KWH BILLED | | |
| Residential Sales | 120,337,757 | 112,569,764 |
| Commercial Sales | 25,000,565 | 22,435,818 |
| General | 156,762,070 | 155,456,365 |
| Contract Industrial | 44,263,860 | 43,144,560 |
| Public Street and Highway Lighting | 739,691 | 2,456,364 |
| Sales to Other Electric Utilities | 492,300 | 426,600 |
| TOTAL FIRM | 347,596,243 | 336,489,471 |
| Bulk Power Sales | 60,414,000 | 120,320,000 |
| TOTAL KWH BILLED | 408,010,243 | 456,809,471 |

| YEAR TO DATE | | 2017 OVER (UNDER) | PERCENT CHANGE |
|------------------------|------------------------|-------------------------|-------------------|
| October 31 2017 | October 31 2016 | 2016 | |
| 312,445,000 | 291,362,000 | 21,083,000 | 7.2% |
| 175,973,000 | 194,769,000 | (18,796,000) | -9.7% |
| <u>488,418,000</u> | <u>486,131,000</u> | <u>2,287,000</u> | 0.5% |
| 102,530,000 | 123,995,000 | (21,465,000) | -17.3% |
| 159,177,000 | 208,044,000 | (48,867,000) | -23.5% |
| <u>261,707,000</u> | <u>332,039,000</u> | <u>(70,332,000)</u> | -21.2% |
| 1,005,032,000 | 927,775,000 | 77,257,000 | 8.3% |
| 687,285,000 | 599,694,000 | 87,591,000 | 14.6% |
| <u>1,692,317,000</u> | <u>1,527,469,000</u> | <u>164,848,000</u> | 10.8% |
| <u>24,389,000</u> | <u>25,961,000</u> | <u>(1,572,000)</u> | -6.1% |
| <u>2,562,200</u> | <u>2,670,700</u> | <u>(108,500)</u> | -4.1% |
| <u>23,565,000</u> | <u>22,044,000</u> | <u>1,521,000</u> | 6.9% |
| <u>228,781,000</u> | <u>253,625,000</u> | <u>(24,844,000)</u> | -9.8% |
| 2,721,739,200 | 2,649,939,700 | 71,799,500 | 2.7% |
| 2,108,099,000 | 1,862,515,000 | 245,584,000 | 13.2% |
| 1,248,777,000 | 1,234,540,000 | 14,237,000 | 1.2% |
| <u>(2,045,523,000)</u> | <u>(1,872,184,000)</u> | <u>(173,339,000)</u> | 9.3% |
| 4,033,092,200 | 3,874,810,700 | 158,281,500 | 4.1% |
| 32,286,695 | 36,144,999 | (3,858,304) | -10.7% |
| 690,604 | 1,656,030 | (965,426) | -58.3% |
| 229,293 | 188,863 | 40,430 | 21.4% |
| <u>(24,843,000)</u> | <u>(22,473,000)</u> | <u>(2,370,000)</u> | 10.5% |
| 23,822,551 | 2,668,675 | 21,153,876 | 792.7% |
| <u>4,065,278,343</u> | <u>3,892,996,267</u> | <u>172,282,076</u> | 4.4% |
| 1,211,052,000 | 1,127,254,000 | 83,798,000 | 7.4% |
| 1,610,887,288 | 1,498,024,809 | 112,862,479 | 7.5% |
| 274,329,185 | 263,588,772 | 10,740,413 | 4.1% |
| 1,618,561,513 | 1,626,029,154 | (7,467,641) | -0.5% |
| 422,553,780 | 421,981,040 | 572,740 | 0.1% |
| 22,768,238 | 26,584,068 | (3,815,830) | -14.4% |
| 6,219,000 | 5,136,300 | 1,082,700 | 21.1% |
| <u>3,955,319,004</u> | <u>3,841,344,143</u> | <u>113,974,861</u> | 3.0% |
| <u>2,332,909,000</u> | <u>2,110,867,000</u> | <u>222,042,000</u> | 10.5% |
| <u>6,288,228,004</u> | <u>5,952,211,143</u> | <u>336,016,861</u> | 5.6% |

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
CLICK! NETWORK
COMMERCIAL OPERATIONS

OPERATIONAL SUMMARY - October 31, 2017

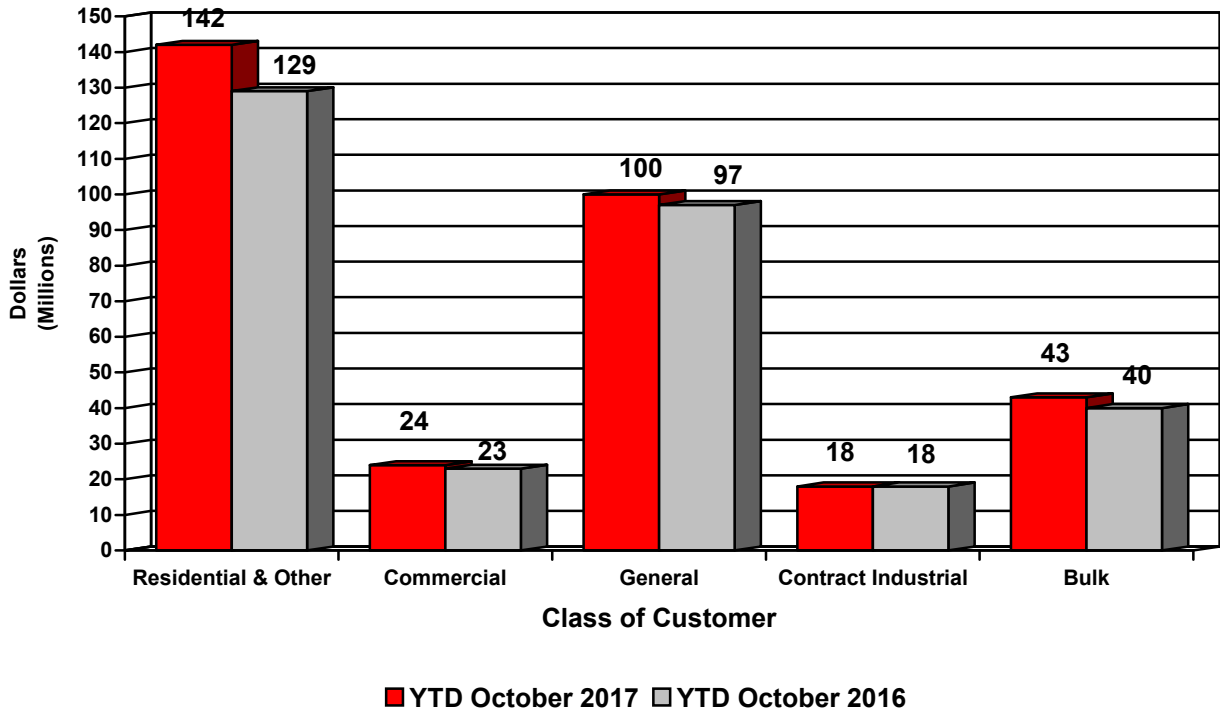
| | October 2017 | October 2016 |
|--|-----------------|-----------------|
| TELECOMMUNICATIONS REVENUE | | |
| CATV | \$1,443,111 | \$1,489,752 |
| Broadband | 94,166 | 94,249 |
| ISP | 620,526 | 607,225 |
| Interdepartmental | 22,646 | 22,648 |
| Total Operating Revenue | 2,180,449 | 2,213,874 |
| TELECOMMUNICATIONS EXPENSE-COMMERCIAL | | |
| Administration & Sales Expense | | |
| Salaries & Wages Expense | 268,756 | 264,790 |
| General Expense | 44,906 | 47,032 |
| Contract Services | 1,097,286 | 1,072,324 |
| IS & Intergovernmental Services | 137,678 | 145,634 |
| Fleet Services | 283 | 213 |
| Capitalized A & G Expense | (4,207) | (8,018) |
| Total Admin. & Sales Expense | 1,544,702 | 1,521,975 |
| Operations & Maintenance Expense ... | | |
| Salaries & Wages Expense | 401,740 | 452,146 |
| General Expense | 43,451 | 30,249 |
| Contract Services | 64,215 | 46,120 |
| IS & Intergovernmental Services | 7,319 | 3,257 |
| Fleet Services | 20,047 | 36,692 |
| New Connect Capital | (13,807) | (23,483) |
| Total Oper. & Maint. Expense | 522,965 | 544,981 |
| Total Telecommunications Expense . | 2,067,667 | 2,066,956 |
| Net Revenues (Expenses) Before Taxes and Depreciation and Amortization | 112,782 | 146,918 |
| Taxes | 300,652 | 306,843 |
| Depreciation and Amortization | 203,591 | 219,266 |
| | 504,243 | 526,109 |
| NET OPERATING REVENUES (EXPENSES) | (391,461) | (379,191) |

| YEAR TO DATE | | | |
|--------------------|--------------------|-----------------------|-------------------|
| October 31 2017 | October 31 2016 | 2017/2016 VARIANCE | PERCENT CHANGE |
| \$14,838,508 | \$15,025,080 | (\$186,572) | -1.2% |
| 909,378 | 967,828 | (58,450) | -6.0% |
| 6,116,498 | 5,880,856 | 235,642 | 4.0% |
| 233,113 | 259,435 | (26,322) | -10.1% |
| <u>22,097,497</u> | <u>22,133,199</u> | <u>(35,702)</u> | -0.2% |
| 2,660,352 | 2,703,680 | (43,328) | -1.6% |
| 366,816 | 508,818 | (142,002) | -27.9% |
| 11,025,135 | 11,015,441 | 9,694 | 0.1% |
| 1,313,109 | 1,194,405 | 118,704 | 9.9% |
| 7,090 | 3,659 | 3,431 | 93.8% |
| (34,406) | (45,028) | 10,622 | 23.6% |
| <u>15,338,096</u> | <u>15,380,975</u> | <u>(42,879)</u> | -0.3% |
| 4,374,284 | 4,572,244 | (197,960) | -4.3% |
| 350,378 | 378,212 | (27,834) | -7.4% |
| 446,033 | 533,103 | (87,070) | -16.3% |
| 43,299 | 32,955 | 10,344 | 31.4% |
| 230,697 | 360,793 | (130,096) | -36.1% |
| (104,111) | (147,011) | 42,900 | 29.2% |
| <u>5,340,580</u> | <u>5,730,296</u> | <u>(389,716)</u> | -6.8% |
| 20,678,676 | 21,111,271 | (432,595) | -2.0% |
| 1,418,821 | 1,021,928 | 396,893 | 38.8% |
| 3,060,603 | 3,053,147 | 7,456 | 0.2% |
| 2,048,292 | 2,235,703 | (187,411) | -8.4% |
| <u>5,108,895</u> | <u>5,288,850</u> | <u>(179,955)</u> | |
| <u>(3,690,074)</u> | <u>(4,266,922)</u> | <u>576,848</u> | 13.5% |

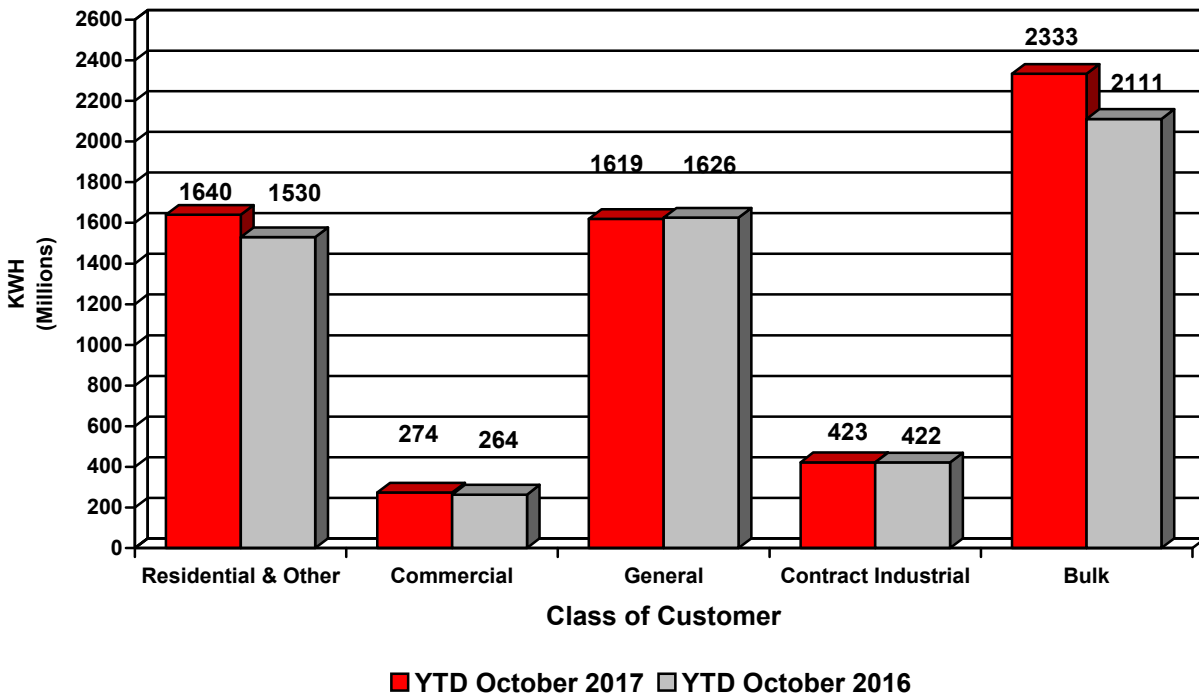
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Supplemental Data

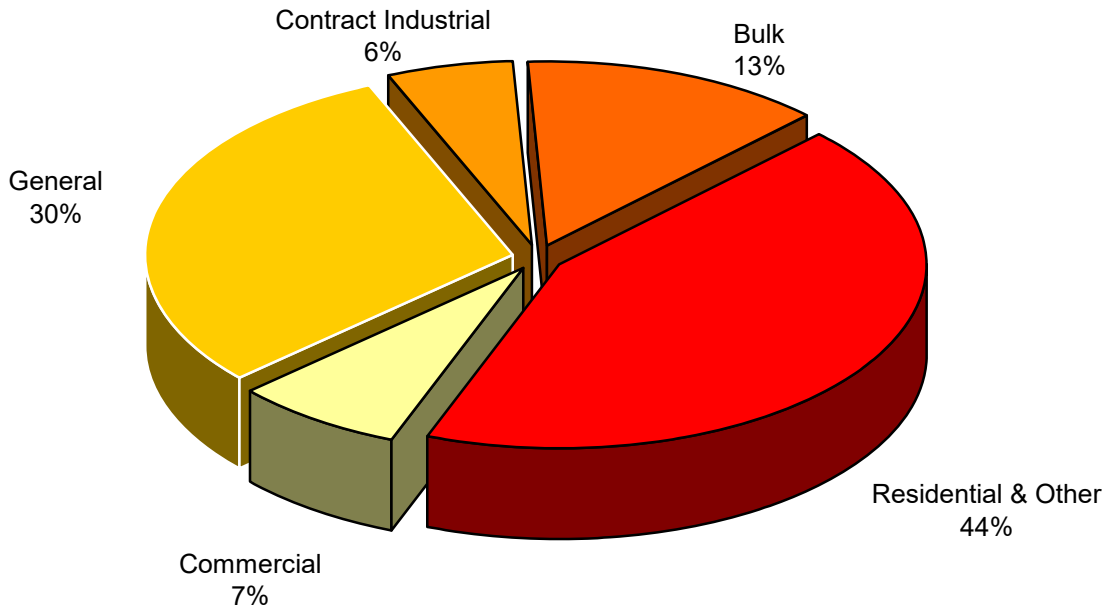
SALES OF ELECTRIC ENERGY
Year to Date - October 2017 & 2016



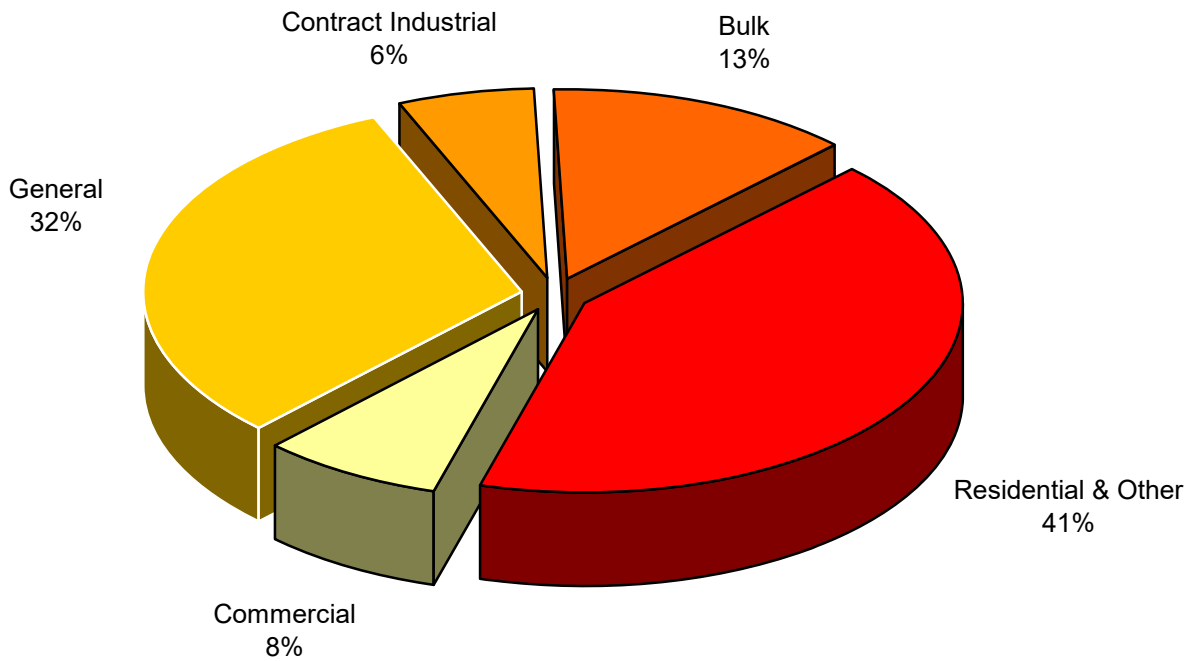
TOTAL POWER BILLED
Year to Date - October 2017 & 2016



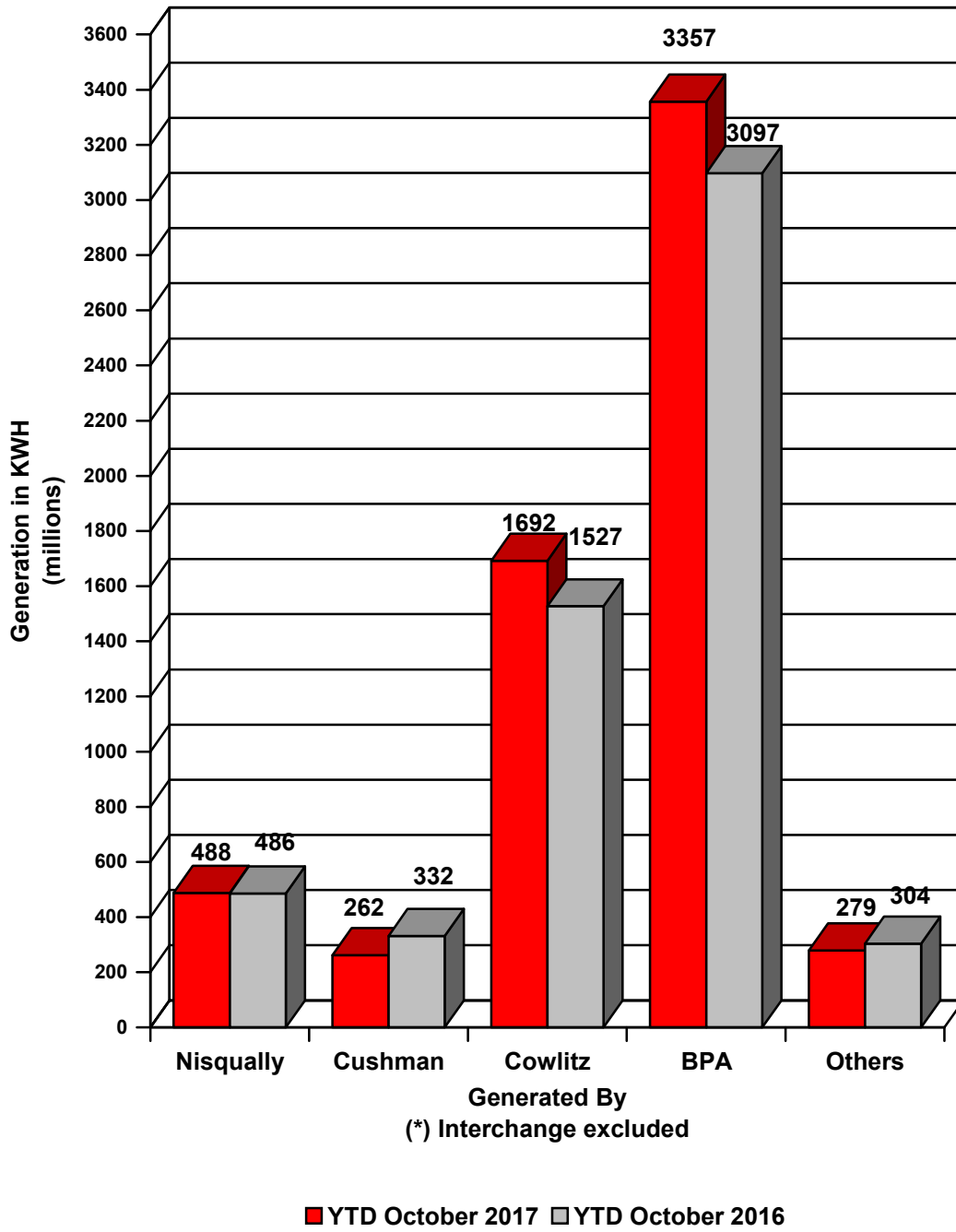
SALES OF ELECTRIC ENERGY
Year to Date - October 2017 (\$327,532,626)



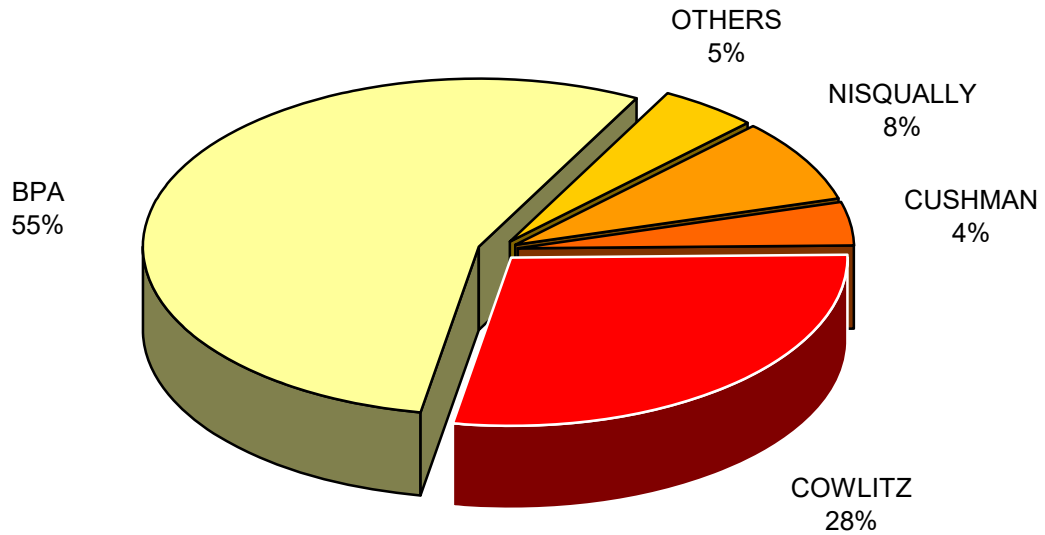
SALES OF ELECTRIC ENERGY
Year to Date - October 2016 (\$305,770,556)



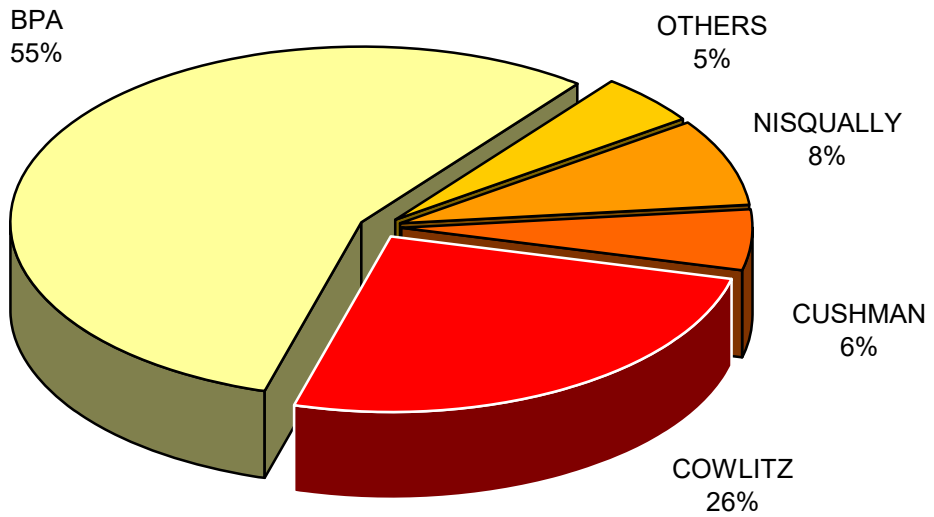
POWER SOURCES (*) Year to Date October 2017 & 2016



POWER SOURCES (*)
Year to Date - October 2017

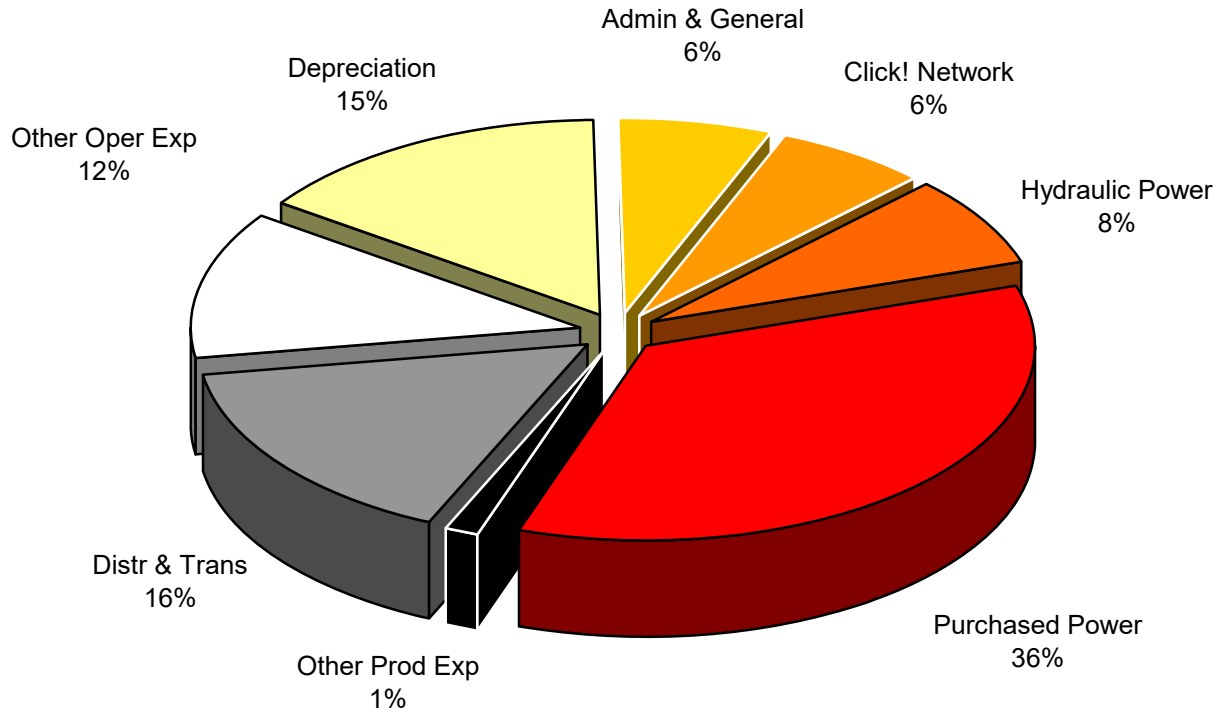


POWER SOURCES (*)
Year to Date - October 2016

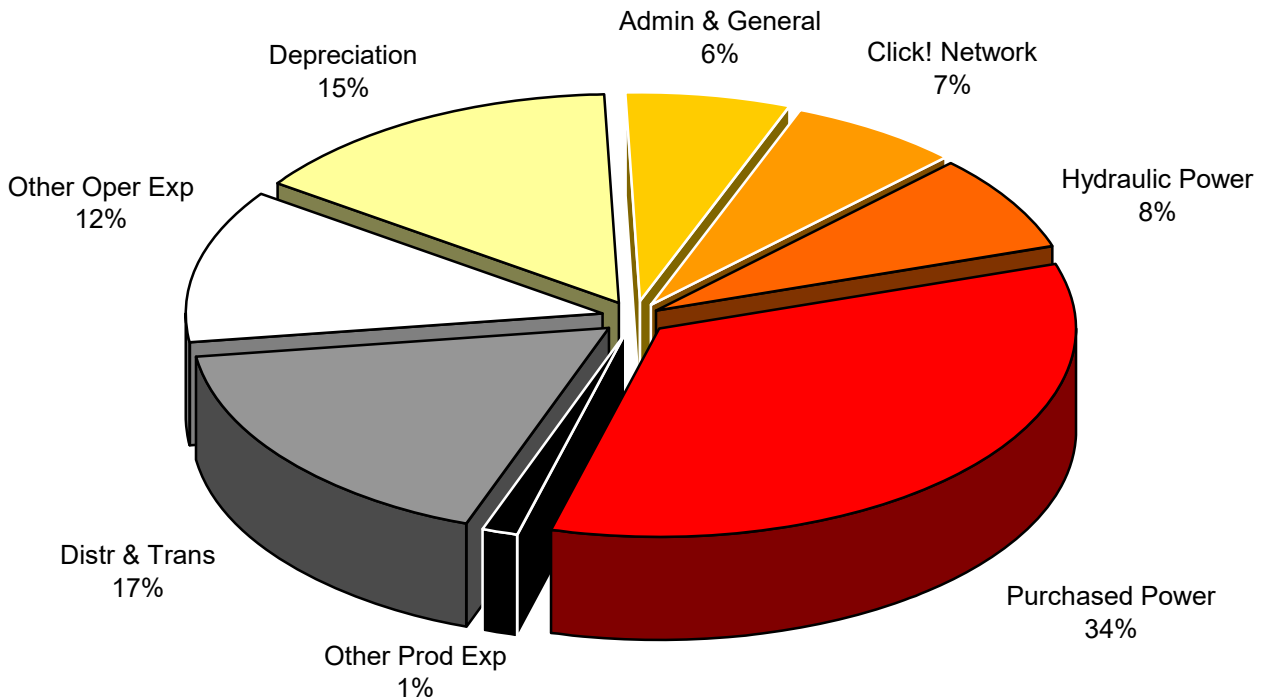


(*) Interchange excluded

TOTAL OPERATING EXPENSES *
Year to Date - October 2017 (\$320,411,927)



TOTAL OPERATING EXPENSES *
Year to Date - October 2016 (\$312,600,897)



* City Gross Earnings Taxes are not included in Total Operating Expenses.



The City of Tacoma does not discriminate on the basis of disability in any of its programs, activities, or services. To request this information in an alternative format or to request a reasonable accommodation, please contact the City Clerk's Office at (253) 591-5505. TTY or speech to speech users please dial 711 to connect to Washington Relay Services.