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**OCTOBER**

***SELF-INSURANCE CLAIM FUND***

**2013**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - OCTOBER 31, 2013 AND OCTOBER 31, 2012

	2013	2012
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$5,524,791	\$4,591,324
TOTAL ASSETS .....	\$5,524,791	\$4,591,324
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,579,119	\$2,579,119
Unrestricted .....	(95,805)	(658,283)
TOTAL NET POSITION .....	2,483,314	1,920,836
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	3,037,915	2,640,374
Accounts Payable Claims Handling .....	3,562	30,114
TOTAL LIABILITIES .....	3,041,477	2,670,488
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$5,524,791</b>	<b>\$4,591,324</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2012 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
OCTOBER 31, 2013 AND OCTOBER 31, 2012

	<u>OCTOBER 2013</u>	<u>OCTOBER 2012</u>
<b>INCOME</b>		
Premiums .....	\$86,667	\$62,000
Interest .....	<u>3,829</u>	<u>5,373</u>
 TOTAL INCOME .....	 90,496	 67,373
 <b>EXPENSES</b>		
Claims .....	1,064	6,739
Litigation Expense and Settlements .....	6,745	21,590
Incidental and Administrative Expense .....	<u>10,411</u>	<u>11,270</u>
 TOTAL EXPENSES .....	 <u>18,220</u>	 <u>39,599</u>
 CHANGE IN NET POSITION .....	 <u>\$72,276</u>	 <u>\$27,774</u>
 TOTAL NET POSITION - JANUARY 1 .....		
 TOTAL NET POSITION - OCTOBER 31 .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the September 2013 Financial Report.*



YEAR-TO-DATE			
OCTOBER 2013	OCTOBER 2012	2013/2012 VARIANCE	PERCENT CHANGE
\$866,670	\$1,996,377	(\$1,129,707)	-56.6%
15,264	41,319	(26,055)	-63.1%
881,934	2,037,696	(1,155,762)	-56.7%
(13,196)	804,990	(818,186)	-101.6%
212,847	944,027	(731,180)	-77.5%
116,756	108,725	8,031	7.4%
316,407	1,857,742	(1,541,335)	-83.0%
565,527	179,954	385,573	214.3%
1,917,787	1,740,882	176,905	
<u>\$2,483,314</u>	<u>\$1,920,836</u>	<u>\$562,478</u>	



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