

Street Repair and Maintenance Funding Propositions 3 and 4

Mayor Marilyn Strickland

City of Tacoma

July 14, 2015

Stakeholder Input

Mobility Stakeholder Funding Task Force (2011)

Citizens Neighborhood Street Improvement & Safety Task Force (2012)

- Increase existing programs/funding and dedicate sustainable funding to address maintenance needs.

Fiscal Sustainability Taskforce (2013)

- Significant underinvestment in road and street system as compared to peer cities.

Citizen Survey (2014)

- 83% of participants would like the City to spend more on street repair.

Tacoma 2025 (2014)

- Improve and maintain Tacoma's streets. Tacoma's residents are concerned about the condition of their streets; maintenance is a top priority.

Dedicated Funding Efforts

- Established Transportation Benefit District and implemented \$20 car tabs
- Dedicated funds from utilities at 8% Utility Gross Earnings Tax rate
 - 2% to Street Maintenance
 - 6% to General Fund
- Proposed Prop 1 – 2% Gross Earnings Tax (Power, Natural Gas, Phone)

Initial Proposal

- \$500 million in funding
- \$50 million per year for 10 years
- Approx. \$15 per household per month
- Pay as you go (no bonding or debt)
- Sunsets after 10 years
- November Ballot

Potential Funding Sources

- Sales Tax
- Gross Earnings Tax
- Property Tax - Levy Lid Lift
- Vehicle Tab Fee
- Property Tax - Excess Property Tax
- Non-Voted Debt

Proposed Package Funding

Funding Sources	10 Year Revenues	Monthly Household Impact
Sales Tax (+0.1%)	\$45 M	\$1
Gross Earnings Tax (+1.5%)	\$90 M	\$3.50
Property Tax (+\$0.2 per \$1,000AV)	\$40 M	\$3
Package Funding	\$175M	\$7.50
Non-Voted Funding	10 Year Revenues	Monthly Household Impact
Additional General Fund Support	\$30 M	N/A
Total with General Fund Support	\$205 M	\$7.50

Proposed Projects

Project	Description	Potential Funding	Grant/ Other Sources
Residential Street Maintenance	Repair and maintain residential streets	\$155 M	\$30 M
Arterial Streets & Freight Access	Maintenance and capital improvements for arterials and Port Access Roads	\$30 M	\$90 M
Walking and Biking Infrastructure	Install School Crossing Beacons, build missing sidewalks, and work on the Transportation Master Plan	\$20 M	
	Total	\$205 M	\$120 M
	Grand Total	\$325 M	

Residential Street Improvements

- Package Funding, General Fund support, and current dedicated street funding:
 - Rebuild and maintain up to 70% of residential street network
 - Pave all gravel streets (167 blocks)
 - Maintain excellent, good, and fair residential streets (4200 blocks)
 - Resurface up to 1500 blocks of failed and poor residential streets

Other Projects

- Leverage Grant Support
- Address projects included in the Transportation Master Plan
 - Arterial Streets
 - Freight Access
 - Walking and Biking Infrastructure

Ballot Measures

Propositions 3 and 4
must be placed on separate ballot measures.

Ballot Measure	City of Tacoma Proposition 3	Transportation Benefit District Proposition 4
Funding Source	<ul style="list-style-type: none">• Property Tax• Gross Earnings Tax	<ul style="list-style-type: none">• Sales Tax
10 Year Revenues	\$130M	\$45M

Street Repair and Maintenance Funding

- \$325 million towards transportation infrastructure
 - Rebuild and maintain up to 70% of residential street network
 - Dedicate funding to address Transportation Master Plan
- Approx. \$7.50 per household per month
- Pay as you go (no bonding or debt)
- Sunsets after 10 years
- November Ballot

County Auditor Deadlines

- Tuesday, August 4th
 - Resolution Coversheet
 - “For” and “Against” Committee Form
- Friday, August 7th
 - “For” and “Against” Statements
- Tuesday, August 11th
 - Rebuttal Statement
- Tuesday, November 3rd
 - Election

Street Repair and Maintenance Funding Propositions 3 and 4

Mayor Marilyn Strickland
City of Tacoma
July 14, 2015