

Multifamily Property Tax Exemption Extension

City of Tacoma
Community and Economic Development Department
City Council Meeting
March 18, 2025
Resolutions No. 41640 and 41641

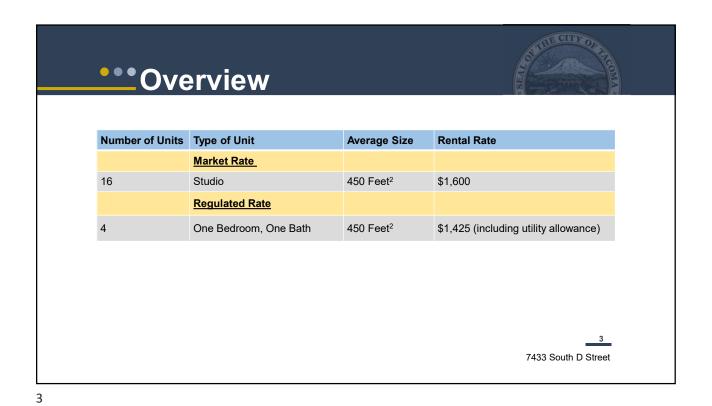
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••••Overview



- Resolution 41640
- •7433 South D Street
- Upper Pacific Mixed-Use Center
- •20 units

7433 South D Street



Location

Strong Traces | Proposed Tax Exemption Project
Traces | Proposed Tax Exempti

Fiscal Implications	STATE CITY OF
Taxes Generated	
Projected Total Sales Tax Generated for City	\$221,000
Projected Sales Tax Generated for City by Construction	\$30,200
Total Projected Sales Tax Generated	\$251,200
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$65,000
Net Positive Impact	\$186,200
	7433 South D Stree

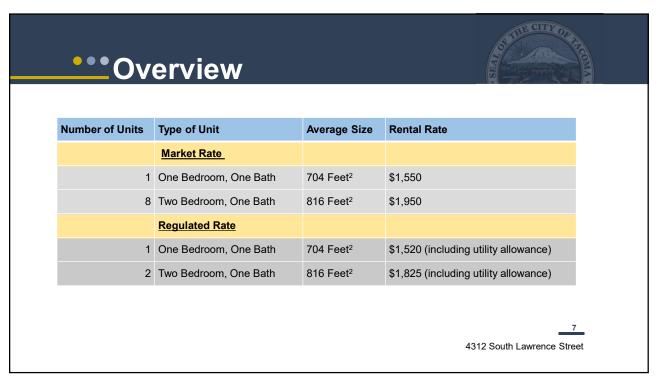
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••••Overview



- Resolution 41641
- •4312 South Lawrence Street
- Tacoma Mall Mixed-Use Center
- 12 units

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Location

City of Jecoma J. Proposed Str. Exemption Project

100 SUSTRO ST

200001280

200001280

4312 South Lawrence Street

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Fiscal Implications

THE CITY OF
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Taxes Generated		
Projected Total Sales Tax Generated for City	\$133,000	
Projected Sales Tax Generated for City by Construction	\$26,000	
Total Projected Sales Tax Generated	\$159,000	
Taxes Exempted		
Projected Total Taxes to be Exempt by City	\$56,000	
Net Positive Impact	\$103,000	

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4312 South Lawrence Street

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