



City of Tacoma

Government Performance and Finance Committee Minutes

747 Market Street, Tacoma, WA 98402, Conference Room 248
Dial: 253-215-8782 Meeting ID: 844 1669 0206
Webinar Link: www.zoom.us/j/84416690206 Passcode: 614650

February 20, 2024

10:00 AM

Chair John Hines, Vice Chair Joe Bushnell, Kiara Daniels,
Sarah Rumbaugh, Kristina Walker (alternate),
Carlos Watson (ex officio)

JOINT MEETING WITH THE AUDIT ADVISORY BOARD

Call To Order

Chair Hines called the joint meeting to order at 10:04 a.m.

Roll Call

Present: 4 - Bushnell, Daniels, Rumbaugh and Hines

Audit Advisory Board Members:

Present : 3 - Ball, Claus-McGahan, and O'Loughlin

Audit Advisory Board Member Ball participated virtually.

Public Comment

Public comment was heard from:

1. April Smith, speaking on Tidy-Up Tacoma.

Briefing Items

1. [24-0179](#) Monthly Budget Update - Baseline Budget Process
[Reid Bennion, Financial Manager, Office of Management and Budget]

At approximately 10:06 a.m., Reid Bennion, Financial Manger, and Katie Johnston, Budget Officer, Office of Management and Budget (OMB), presented the monthly budget update including the budget baseline financial forecast, agenda, terminology and general timeline, budget layers, baseline updates, why baseline matters, what the budget book looks like, and future briefings.

Discussion ensued regarding inflation, requested grants from the State, tax incentives, proposed baseline, Tacoma Public Utilities (TPU) budget, utility tax, and City fleet verses TPU fleet.

2. [24-0180](#) Moss Adams 2023 Entrance Conference
[Olga Darlington, Moss Adams LLP]

At approximately 10:30 a.m., Olga Darlington, Moss Adams LLP, presented the Moss Adams 2023 Entrance Conference including scope of services; audit deliverables, noting government audit standards; significant audit areas; audit timeline; recent accounting developments in 2023; and the 2023 service team.

Discussion ensued throughout regarding other post-employee benefits; Generally Accepted Government Auditing Standards; audit of licenses and cloud services; significant risks; state auditor; and federal audits.

Topics for Upcoming Meetings

3. [24-0181](#) March 5, 2024 - Assessments 101; Pole Attachment Agreements and Fee Structure
March 19, 2024 - Monthly Budget Update; Tidy Up Tacoma Update
April 2, 2024 - Proposed Revisions to the Municipal Code Related to Claims Settlement

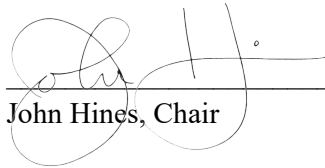
D'Angelo Baker, Committee Liaison, stated that the next meeting will be on March 5, 2024, and will include presentations on assessments from OMB, and pole attachment agreements and fee structure, as well as a memo for the State Auditor's Office regarding the 2022 accountability audit entrance conference; the March 19, 2024, meeting will have a monthly budget update, and a Tidy-Up Tacoma update; and the April 2, 2024, meeting will include proposed revisions to the Municipal Code related to claims settlement.

Other Items of Interest

There were no other items of interest.

Adjournment

There being no further business, the joint meeting adjourned at 10:51 a.m.



John Hines, Chair



Kimberly Kerby, City Clerk's Office