



Multifamily Property Tax Exemption

City of Tacoma | Community and Economic
Development Department

City Council Meeting

October 15, 2019

RES #40451



OVERVIEW



- Resolution # 40451
- 7427 S "D" Street
- 12 units
- Upper Pacific Mixed Use Center

OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
Market Rate			
2	Studio	415 SQFT	\$875
1	One bedroom, one bath	800 SQFT	\$1100
6	Two bedroom, one bath	900 SQFT	\$1200
Affordable Rate			
1	Studio	415 SQFT	\$1124* with utilities (max)
1	One bedroom, one bath	800 SQFT	\$1284* with utilities (max)
1	Two bedroom, one bath	900 SQFT	\$1,444* with utilities (max)

Location



- Tax Parcel 7850100031

City of Tacoma | Proposed Property Tax Exemption Project
7427 S. D Street - APN 7850100031





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