

Multifamily Property Tax Exemption

City of Tacoma | Community and Economic Development Department

City Council Meeting

February 8, 2022

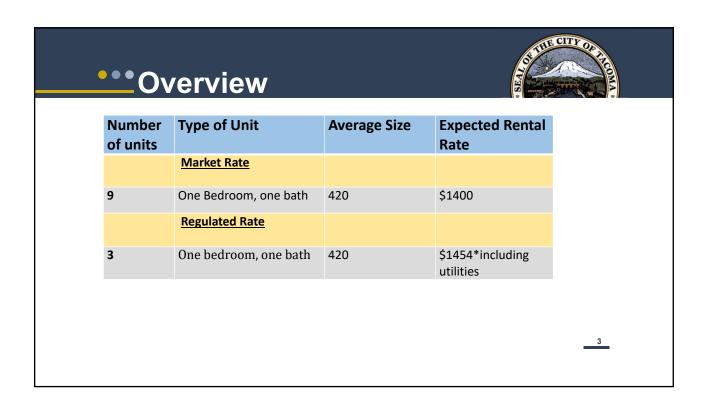
Resolution No. 40912

••••Overview



- Resolution
- •4329 South Cedar Street
- Tacoma Mall Mixed Use Center
- •12 units

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Fiscal Implications



Taxes Generated	
Projected Total Sales Tax Generated for City	\$125,550
Projected Sales Tax Generated for City by construction	\$17,500
Total Projected Sales Tax Generated	\$143,050
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$48,300
Net Positive Impact	\$94,750

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