



City of Tacoma

Government Performance and Finance Committee Minutes

747 Market Street, Tacoma, WA 98402, Conference Room 248

Dial: 253-215-8782 Meeting ID: 827 5299 8740

Webinar Link: www.zoom.us/j/82752998740 Passcode: 614650

December 06, 2022

10:00 AM

Chair John Hines, Vice Chair Kristina Walker, Joe Bushnell,
Sarah Rumbaugh, Kiara Daniels (alternate)
Carlos Watson (ex officio)

Call To Order

Chair Hines called the meeting to order at 10:02 a.m.

Roll Call

Present: 4 - Bushnell, Hines, Rumbaugh and Walker

Approval of Minutes

1. [22-1304](#) Approval of the minutes of the July 19, 2022, meeting
2. [22-1305](#) Approval of the minutes of the August 2, 2022, meeting
3. [22-1306](#) Approval of the minutes of the August 16, 2022, meeting

MOTION: Vice Chair Walker moved to approve the minutes of the July 19, August 2, and August 16, 2022, meetings.

SECONDED BY: Council Member Bushnell.

ACTION: Voice vote was taken and carried. The motion was declared adopted.

Ayes: 4 - Bushnell, Hines, Rumbaugh and Walker

Briefing Items

4. [22-1292](#) Monthly Budget Update
[Hayley Falk, Financial Manager; Nick Anderson, Management Analyst, Office of Management and Budget]

At approximately 10:04 a.m., Hayley Falk, Financial Manager, Office of Management and Budget (OMB), provided opening remarks and presented a monthly budget update, including an agenda, General Fund revenue and expenses, and a comparison of the 2021-2022 Real Estate Excise Tax (REET). Nick Anderson, Management Analyst, OMB, outlined what REET is, noting the types and uses; the 2023-2024 REET projection, noting assumptions; and context, noting the actual versus projected budget and the amount of REET reserved.

Discussion ensued throughout regarding the time frame covered by the update; the actual versus projected property tax budget; reasons for unpaid property taxes; how REET is split between the county, City, and state, noting the percentage each receive; if the General Fund Reserve Policy applies to REET; how the 2021 REET funds were used; opportunities to collaborate with Washington State on REET projects; the effect of the Great Recession on REET funds; and the context of REET funding from 2007-2008.

5. [22-1293](#) Streets Initiatives Update
[Joshua Diekmann, Interim Director, Public Works]

At approximately 10:36 a.m., Josh Diekmann, Interim Director, Public Works, presented an update on the Tacoma Streets Initiative, including an overview; background, noting the street conditions and residential street inventory in 2013, pavement life cycle costs, stakeholder input, and dedicated funding efforts; and an overview of the 2015 Streets Initiative Propositions A and 3, noting the percentage of votes received, descriptions of the Propositions, the spending plan, and transparency, noting a new fund to separate initiative funding and spending from existing funds and the creation of a public-facing dashboard. Diekmann concluded by providing an update on the Streets Initiative progress, including maintenance performed, capital grants, the East 64th Street project, a chart matching grant funds, current funding, funding alternatives, potential improvements, and next steps.

Discussion ensued throughout regarding completed, planned, and current projects; grant funding, noting amounts received, the Streets Initiative public-facing dashboard, and highlighting matching funds; pavement life cycle costs, noting the reconstruction of roads; the 2015 pavement condition study;

an update on the progress of residential and arterial streets; if sidewalks were included in the Streets Initiative funding; Americans with Disabilities Act accommodations in sidewalk projects; project capacity and revenue sources; the funding alternatives; how many people have been hired in the City to work on Streets Initiative projects; delays to current projects; cost difference of gravel versus asphalt roads; reasoning for retaining contractors versus using City employees; and adjusting project amounts.

Topics for Upcoming Meetings

6. [22-1294](#) December 20, 2022 - Cable TV Franchise Agreement Between Comcast and the City of Tacoma; Impacts to the Lowering of the Snake River Dam on Tacoma Public Utilities Rates
 January 3, 2023 - Election of Committee Chair and Vice Chair
 January 17, 2023 - Cancelled

Joe Franco, Committee Liaison, stated that the next meeting will be held on December 20, 2022, and will include presentations on the cable television franchise agreement between Comcast and the City, and Bonneville Power Administration's services to Tacoma Power's customers; the January 3, 2023, meeting will include the election of Committee Chair and Vice Chair; and the January 17, 2023, meeting is cancelled.

Other Items of Interest

Council Member Rumbaugh inquired about her previous request to receive a presentation about Rainier Connect and whether it has been scheduled. Council Member Hines explained that a presentation is planned for March 2023.

Public Comment

There was no Public Comment.

Adjournment

There being no further business, the meeting adjourned at 11:29 a.m.

John Hines, Chair

Jessica Mazique, City Clerk's Office