

REQUEST FOR RESOLUTION

INSTRUCTIONS: File request in the Office of the Director of Utilities as soon as possible but not later than nine working days prior to the Board meeting at which it is to be introduced. Completion instructions are contained in Administrative Policy POL-104.

1. Summary title for Utility Board agenda: (not to exceed twenty-five words)

Authorize acceptance by Tacoma Power to receive approximately 70 acres of property from the Washington State Department of Natural Resources at the Cushman Hydroelectric Project.

2. A resolution is requested to: (brief description of action to be taken, by whom, where, cost, etc.)

Execute a Notice and Agreement to Transfer between Tacoma Power and the Washington State Department of Natural Resources (DNR) of approximately 70 acres of property adjacent to and within the Cushman Hydroelectric Project at Lake Cushman. This property will be donated to Tacoma Power through the DNR's Trust Land Transfer program which, through deed restrictions, will require that the land be used for conservation, recreation, and/or open space. The property will be transferred to Tacoma Power's ownership through a quit claim deed which will not require any closing costs. The assessed value is \$698,000 comprising of a \$56,000 land valuation and \$642,000 timber valuation.

The property currently supports conifer-dominated forest stands on gradually sloping to steep terrain. The property is situated between property already owned by Tacoma Power and National Forest land, and a portion of it is within the FERC license boundary.

Tacoma Power's costs for this acquisition are approximately \$3,000, which includes staff time related to property inspection, communication with the DNR, and internal proceedings related to the acquisition. Tacoma Power's plans to manage the property for wildlife habitat and passive recreation as required by the deed restrictions that will apply. This approach will entail preserving the existing timber stand.

3. Summarized reason for resolution:

Acceptance of this land will transfer ownership of property within our FERC license boundary to Tacoma Power. The land also provides future recreation and habitat enhancement opportunities that may be beneficial during our next FERC relicensing of the Cushman Project.

4. Attachments:

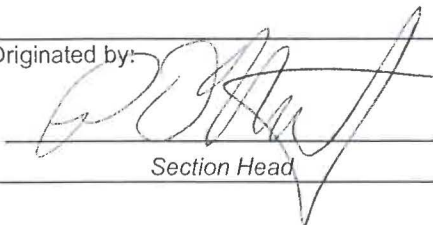
- a. Director's Memo
- b. Vicinity Map
- c. Parcel Map
- d. Letter of Intent

5. Funds available Proposed action has no budgetary impact

Proceeds will go to the general operating fund.

6. Deviations requiring special waivers:

Originated by:


Section Head

Requested by:


Division Head

Approved:


Director of Utilities