



**TO:** Elizabeth Pauli, City Manager  
**FROM:** Kathryn Johnston, Budget Officer, Office of Management & Budget (OMB); Andy Cherullo, Director, Finance  
**COPY:** Government Performance & Finance Committee; D’Angelo Baker, Management Fellow, City Manager’s Office  
**PRESENTER:** Nick Anderson, Principal Financial Services Analyst  
**SUBJECT:** Monthly Budget Update – Baseline Budget Process  
**DATE:** March 19, 2024

**PRESENTATION TYPE:**  
Informational Briefing

**SUMMARY:**  
Staff from the Office of Management & Budget (OMB) will brief the Government Performance & Finance Committee (Committee) on budget development and municipal finance topics; including an overview of the Capital Facilities Plan process.

**BACKGROUND:**  
The Committee has requested monthly briefings from OMB to report on City budget and actual trends and other related financial topics.

**ISSUE:**  
Regular budget and finance briefings will allow the Committee to have up-to-date information on the City’s budget and general financial position as well as an opportunity to ask questions and discuss budget and finance issues, budget and finance related policies, and other related financial topics.

**ALTERNATIVES:**  
This is an information briefing only. There are no alternatives presented.

**FISCAL IMPACT:**  
This is an information briefing only. There is no fiscal impact.

**RECOMMENDATION:**  
This is an information briefing only. There is no recommendation.