

APPROVED 11-19-14

MINUTES
 City of Tacoma
 Public Utility Board Study Session
 October 29, 2014
 3:30 p.m.

Mr. Jones called the Public Utility Board study session to order at 3:35 p.m. at the Public Utilities Administration Building.

Present: Woody Jones, Dave Nelson, Mark Patterson, Bryan Flint, Monique Trudnowski

Third Quarter Financial Outlook

Tacoma Water: Water Superintendent, Linda McCrea, provided an overview of the forecast assumptions, summary of outlook, water retail sales and revenues, revenue and expense summary, and estimated current cash flow.

Tacoma Power: Power Superintendent, Ted Coates, provided an overview of the forecast assumptions, summary of outlook, electric retail sales and revenues, bulk power (wholesale) sales and revenues, revenue and expense summaries, and estimated current fund cash flow.

Tacoma Rail: Rail Superintendent, Dale King, provided an overview of summary of the forecast assumptions, summary of financial situation, switching revenue, intermodal and commercial volumes, current biennium adjusted estimates, quarter-to-quarter forecast comparisons, and biennium cash projection.

Customer Service Policies Revisions

John Hoffman, Customer Services Operations Manager, provided an overview of past and present customer service policies. Mr. Hoffman summarized proposed policy changes. These changes focus on debt association change, deposit and fee changes, lien, property, and tenancy changes, and billing and payment changes. Board authorization to approve the proposed changes will be sought at the November 19 Board meeting.

Miscellaneous

Staff provided summarized background on three items on the Board's evening agenda: Resolution U-10729, Small Business Enterprise; Motion 14-12, general liability insurance renewal; and Resolution U-10731, extension of Burlington Northern Santa Fe/Capital Division lease and operating agreement.

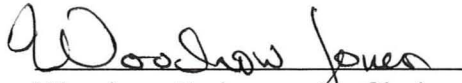
Board Members on the Management Review Steering Committee provided an update on the TPU Ten Year Management Review.

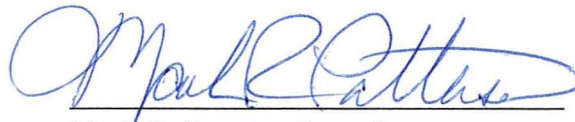
Adjournment

The study session was adjourned at 5:52 p.m. until the next regularly scheduled study session on Wednesday, November 19, 2014 at 3:00 p.m.

Approved:

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Woodrow E. Jones, Jr., Chair


Mark Patterson, Secretary