



City of Tacoma

Government Performance and Finance Committee Minutes

747 Market Street, Tacoma, WA 98402, Conference Room 248

Dial: 253-215-8782 Meeting ID: 844 1669 0206

Webinar Link: www.zoom.us/j/84416690206 Passcode: 614650

April 02, 2024

10:00 AM

Chair John Hines, Vice Chair Joe Bushnell, Kiara Daniels,
Sarah Rumbaugh, Kristina Walker (alternate),
Carlos Watson (ex officio)

Call To Order

Chair Hines called the meeting to order at 10:02 a.m.

Roll Call

Present: 4 - Bushnell, Daniels, Rumbaugh and Hines

Public Comment

Public comment was heard from:

1. April Smith, speaking on meeting minutes.

Briefing Items

1. [24-0354](#) Informational Briefing on the City Treasurer's Office
[Michael San Soucie, City Treasurer]

At approximately 10:03 a.m., Michael San Soucie, City Treasurer, Finance, presented an informational briefing on the City Treasurer's Office including an overview; payroll; investment portfolio, noting City funds in the portfolio are earning interest while being invested; portfolio safety; portfolio liquidity, noting two-thirds of the portfolio is increasing; debt service; payment card industry compliance; cash management, noting training is required for any employee handling money transactions; and other duties.

Discussion ensued regarding treasury being under the umbrella of finance, payments, banking, human resource portfolio, the retirement system, vesting confirmed at five years, retirees' money management, general obligation debt, and short-term holdings with interest rates.

Topics for Upcoming Meetings

2. [24-0355](#) April 16, 2024 - Monthly Budget Update;
Tacoma Municipal Code Changes in Preparation of
WestRock Contract Expiration
April 23, 2024 - (Special Meeting) “For” and “Against” Committees
for Fire Operating and Facilities Levy
May 7, 2024 - Short -Term Rentals Informational Briefing; Tacoma Public
Utilities 2023 Annual Residential Customer Satisfaction Study

D’Angelo Baker, Committee Liaison, stated the next meeting will be on April 16, 2024, and will include the monthly budget update and a presentation on the Tacoma Municipal Code changes in preparation of WestRock contract expiration; the April 23, 2024, meeting will be a special meeting and will include the “For” and “Against” Committees for Fire Operating and Facilities Levy; and the May 7, 2024, meeting will include a short-term rental informational briefing and the Tacoma Public Utilities 2023 annual residential customer satisfaction study.

Discussion ensued regarding Committee members' availability for the April 16, and 23, 2024, meetings.

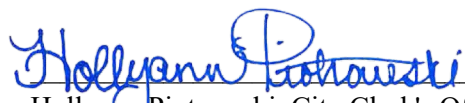
Other Items of Interest

There were no other items of interest.

Adjournment

There being no further business, the meeting adjourned at 10:42 a.m.



John Hines, Chair

Hollyann Piotrowski, City Clerk's Office