



ORDINANCE NO. 28713

1 AN ORDINANCE relating to property tax levies; authorizing an increase in the
2 2020 general property tax revenue collection in terms of both dollars and
3 percentage for the general property tax levy in 2021.

4 WHEREAS, pursuant to RCW 84.55.120, the City is requesting an increase
5 in the amount collected for the 2020 property tax levy, and

6 WHEREAS it is necessary to identify the amount of estimated revenues
7 from property tax levies to match the estimated expenditures for debt service and
8 other funding requirements, and

9 WHEREAS, this ordinance will authorize the property tax levy to be set at
10 the highest allowable amount over last year's actual levy of \$67,369,845.47,
11 which is an increase of 0.61264 percent, which is a \$412,735.00 increase over the
12 previous year's actual levy, exclusive of additional revenue derived from new
13 construction, improvements to property, newly constructed wind turbines, any
14 annexations that have occurred and administrative refunds made, and any
15 increase in the value of state-assessed property, and
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18 WHEREAS the population of the City of Tacoma is more than 10,000, Now,
19 Therefore,

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BE IT ORDAINED BY THE CITY OF TACOMA:

That the 2021 property tax levy is hereby authorized to increase by 0.61264 percent, and by \$412,735.00 representing an increase to the City's actual levy from 2020, exclusive of additional revenue derived from new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increase in the value of state-assessed property.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney