

# Business Improvement Area

City of Tacoma  
Community and Economic  
Development

City Council  
March 21, 2017  
Ordinance #28420

## Overview

- Continue the Business Improvement Area (BIA) for the 30th year (May 1, 2017 - April 30, 2018)
- Providing for the levy of assessments and other projected income in the amount of \$857,784
- Approve the 30th year of the renewed BIA work Plan and Budget and Assessment rates.

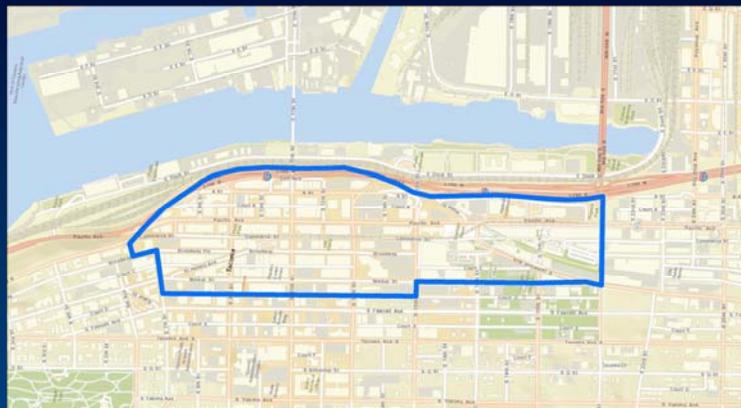
## Background

- This ordinance authorizes the levy of the 30th year of the renewed BIA annual assessment upon buildings and other real estate within the BIA boundaries for the period of May 1, 2017, through April 30, 2018.
- These proposed rates are unchanged.

3

## Designated Area

- 84 block area in the downtown core



4

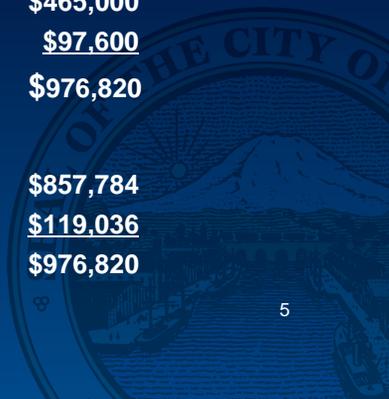
# Funding

- Expenditures

■ Administration	11%	\$108,820
■ Maintenance	31%	\$305,400
■ Security	48%	\$465,000
■ Community Rel.	10%	<u>\$97,600</u>
		\$976,820

- Revenue

■ Assessments	88%	\$857,784
■ Reserves	12%	<u>\$119,036</u>
		\$976,820



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