



TO: Elizabeth Pauli, City Manager
FROM: Katie Johnston, Budget Officer, Office of Management and Budget
Andrew Cherullo, Department of Finance
COPY: City Council and City Clerk
SUBJECT: Ordinance – 2019-2020 Capital Budget Modification – November 12, 2019
DATE: October 25, 2019

SUMMARY:

Modifying the 2019-2020 Capital Budget to recognize changes in transfers, additional revenues, and budget adjustments. The City of Tacoma’s Capital Budget consists of three funds with multi-year appropriation authority: the Transportation Capital and Engineering Fund (1060), the Paths and Trails Reserve Fund (1140), and the Capital Projects Fund (3211). The transfers and adjustments to these funds are outlined in the attached exhibits.

STRATEGIC POLICY PRIORITY:

- Assure outstanding stewardship of the natural and built environment.
- Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

BACKGROUND:

This ordinance will amend the 2019-2020 Capital Budget to appropriate additional project funding, new grant revenues, and other budget adjustments as outlined in the attached exhibits.

ISSUE:

The Growth Management Act requires a capital facilities element of the comprehensive plan that is periodically reviewed and updated. This element serves as a planning document for capital projects and enables the City to seek funding for potential projects.

The Capital Facilities Program helps inform development of the City’s Biennial Capital Budget. As the biennium progresses, changes to the budget are necessary due to variances in capital revenue projections and unforeseen expenditure adjustments and/or needs. The purpose of the capital budget amendment is to more accurately budget for the ongoing needs of the City.

ALTERNATIVES:

Pursuant to RCW 35.34, the City of Tacoma must pass an ordinance that appropriates estimated expenditures and revenues/use of available funds for the biennium; therefore, no alternatives have been identified for the amendment of the Capital Budget.

RECOMMENDATION:

It is recommended that the City Council approve the amendment to the Capital Facilities Program by adding a new project, NCS Readiness Site, to the Program’s Community Development section, and that City Council approve the ordinance to appropriate the estimated expenditures and revenues/use of available funds for the 2019-2020 Capital Budget, as outlined in Exhibit “A” and explained in narrative form in Exhibit “B”.



FISCAL IMPACT:

The ordinance will set appropriation for all Special Capital Funds as outlined in Exhibit “A.”

EXPENDITURES:

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit “A”			
TOTAL			

* General Fund: Include Department

REVENUES:

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit “A”			
TOTAL			

FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: See Exhibit “A”

ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? N/A

IF EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW THEY ARE TO BE COVERED. N/A