



**Tacoma
Community
Redevelopment
Authority**

MINUTES
Meeting No. 608

March 12, 2015
Tacoma Municipal Bldg., Room 248

Curt Curtis, President, called the meeting to order at 7:30 a.m.

ROLL CALL

TCRA Members Present: Curt Curtis, Dan Montopoli, Matt LaCroix, Jason Kors, Helen Tran, Steve Snider

TCRA Members Absent: Michael McNeil, Tess Colby

Staff in Attendance: Jacinda Howard, Carey Jenkins, Cathy Morton, Shannon Johnson

Guests in Attendance: Justin Anderson, buyer of Charlesbee Apartments

THE FOLLOWING ITEMS ARE PRESENTED FOR BOARD REVIEW AND DISCUSSION:

CONSENT AGENDA

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1. TCRA Minutes for Feb. 26, 2015
2. Administrative Report for January 2015
3. Administrative Report for February 2015

MOTION: Matt LaCroix moved to approve the consent agenda. Steve Snider seconded the motion. The motion passed unanimously.

HOUSING ASSISTANCE

4. Charlesbee Apartments Assumption (Presenter: Cathy Morton)

Staff recommended allowing Justin Anderson to assume the TCRA debt against the property commonly referred to as the Charlesbee Apartments. This loan originated in 1994 to Martin Luther King Housing Development Authority and has already been assumed once following foreclosure by a junior lienholder on the property. Mr. Anderson gave a background on his purchase of the property and answered the Board's questions.

MOTION: Matt LaCroix moved to permit Mr. Anderson to assume the affordable housing loan on the Charlesbee Apartments. Dan Montopoli seconded the motion. The motion passed unanimously.

5. Housing Portfolio Action Items (Presenter: Cathy Morton)

Staff requested action on 4 loan exceptions from the housing portfolio.

MOTION: Steve Snider moved to approve the loan exceptions. Matt LaCroix seconded the motion. The motion passed unanimously.

6. AG Program Update (Presenter: Cathy Morton)

Staff updated the Board regarding the status of the Attorney General funded programs.

No Action Required.

ADMINISTRATION

7. 2015-2019 Consolidated Plan (Presenter: Shannon Johnson)

Staff provided an update on the development of the 2015-2019 Consolidated Plan.

No Action Required.

8. Small Business Loan Portfolio Quarterly Report (Presenter: Jacinda Howard)

Staff provided a quarterly report for the period ending December 31, 2014 on the status of the small business loan portfolio.

No Action Required.

FOR THE GOOD OF THE ORDER

MOTION: Matt LaCroix moved to excuse board members Tess Colby and Michael McNeil. Helen Tran seconded the motion and it was approved unanimously.

ADJOURN: 8:45 a.m.

Respectfully Submitted,


Curt Curtis