



## Downtown Business Improvement Area

City of Tacoma  
Community and Economic Development Department  
**City Council Meeting**  
**March 21, 2023**  
**Resolution # 41158**

1

## Resolution 41158



- Continue Downtown Tacoma Business Improvement Area for the 36th year (May 1, 2023 - April 30, 2024)
- Provide for levy of assessments: \$1,688,340
- Approve the 36th year of renewed BIA work plan, budget, and assessment rates

2

2

## Background

- Resolution authorizes levy of renewed BIA annual assessment upon buildings and other real estate within BIA boundaries from May 1, 2023, to April 30, 2024.
- Assessment rates:
  - High Intensity Use Rate: \$0.14 per square foot
  - Low Intensity Use Rate: \$0.07 per square foot
  - Land Rate: \$0.06 per square foot

3

3

## Designated Area

The current BIA boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



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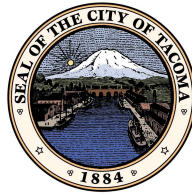
## Budget



- **Expenditures**
  - Administration           \$231,200
  - Maintenance             \$467,500
  - Security                   \$735,000
  - Community Rel.         \$229,900
  - \$1,683,600
  
- **Revenue**
  - Assessments             \$1,688,340
  - \$1,688,340

5

5



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6