

2025-2026 Proposed Budget Public Hearing

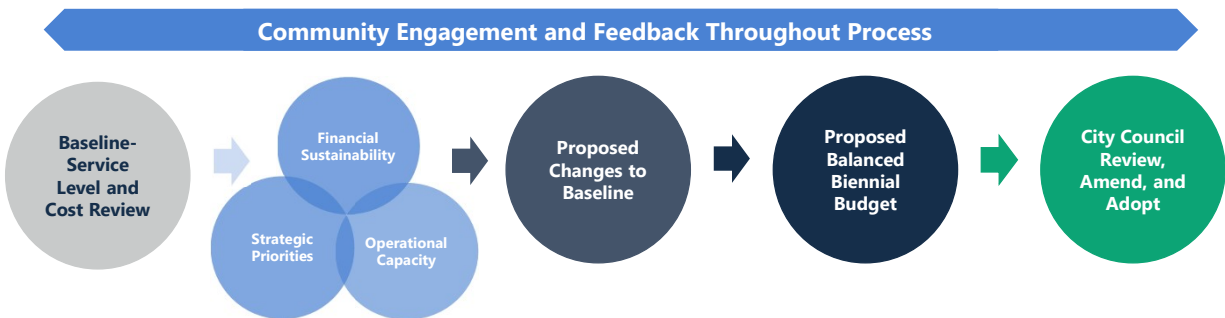
October 28, 2024

2025-2026 CITY OF TACOMA

**BIENNIAL OPERATING
& CAPITAL BUDGET**

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Budgeting Process



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Building Public Trust



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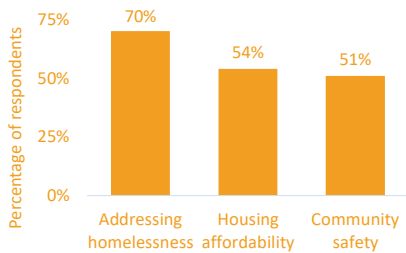
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Community Feedback

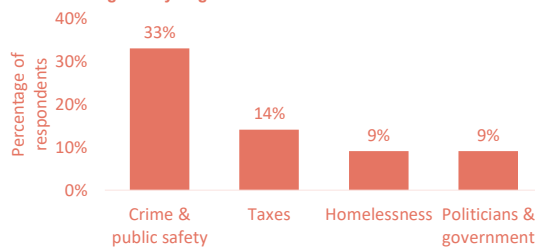
Community Survey

What are the top three issues facing Tacoma



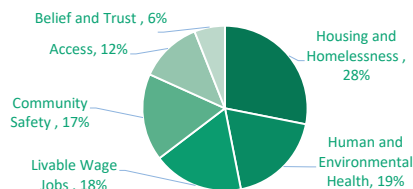
Business Survey

What challenging are facing your business when deciding to stay or grow?



OneTacoma & Budget Outreach

What is your top Priority?
 929 people responded at 20 events

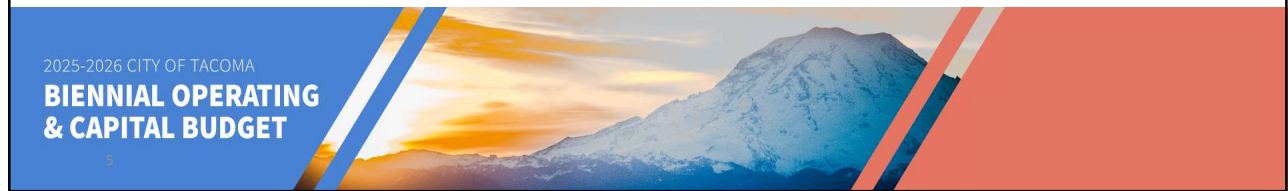


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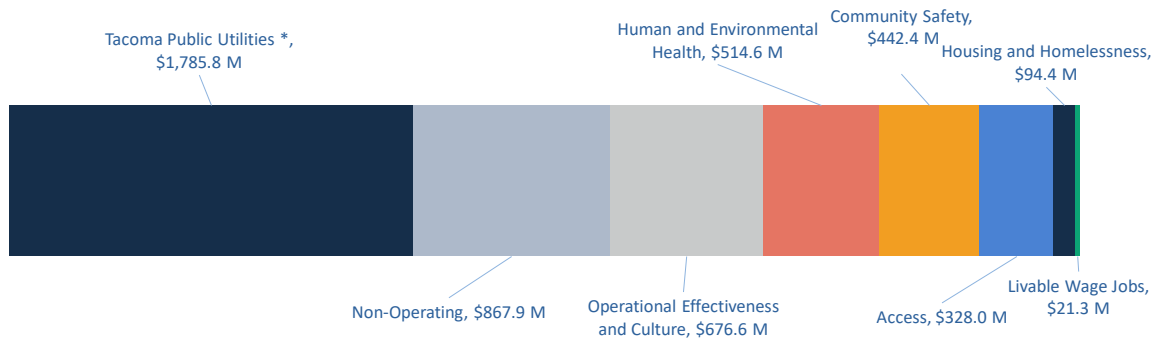
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Financial Summary



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2025-2026 Expenses by Priority (\$4.7B)



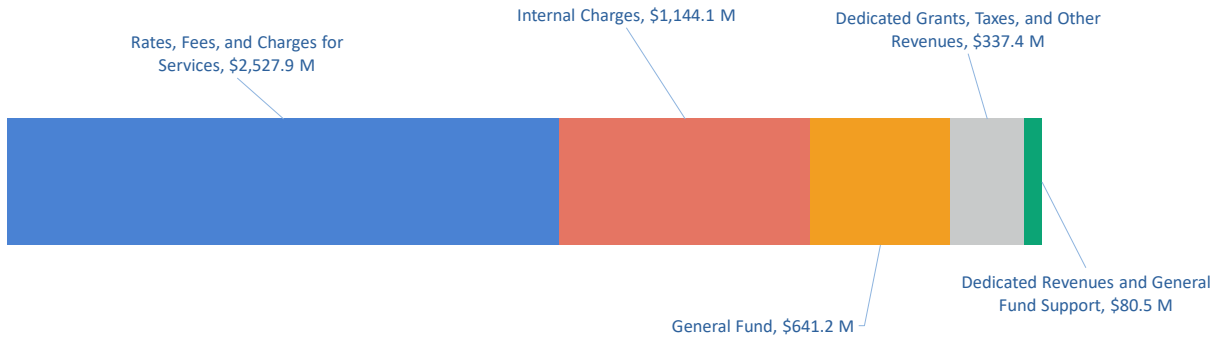
*TPU does not organize programs by priority

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2025-2026 Proposed by Funding (\$4.7B)

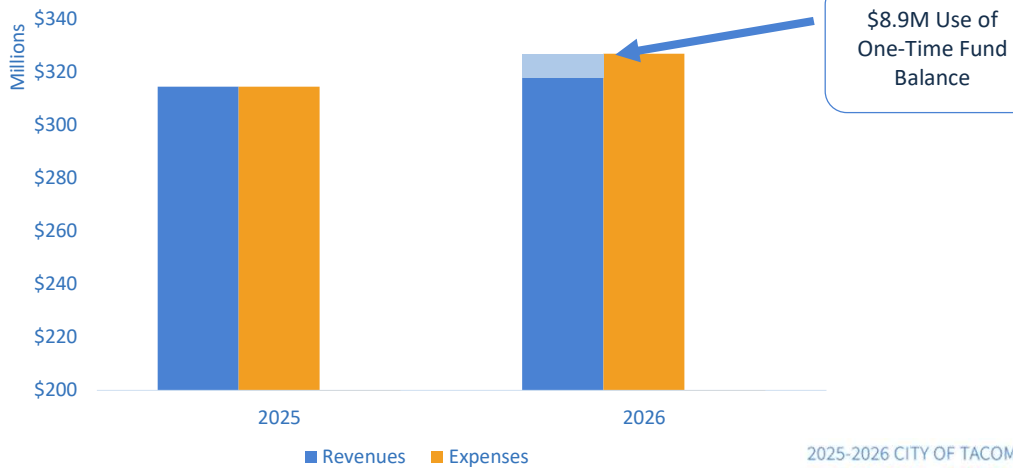


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General Fund in 2025-2026



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2025-2026 Reserves

Fully funds City Council Reserve Policy of 16.7% for the General Fund Reserve, 5% for Emergency Reserve, and 5% for Contingency Reserve



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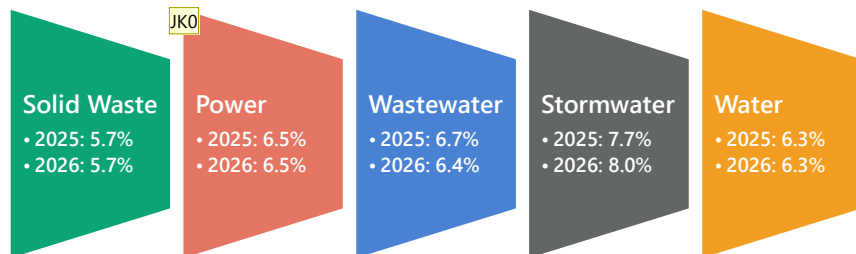
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Fee and Utility Rate Recommendations

Fee

- Fee Schedule
- Permit Fees
- Parking

Residential Average Rate Increases



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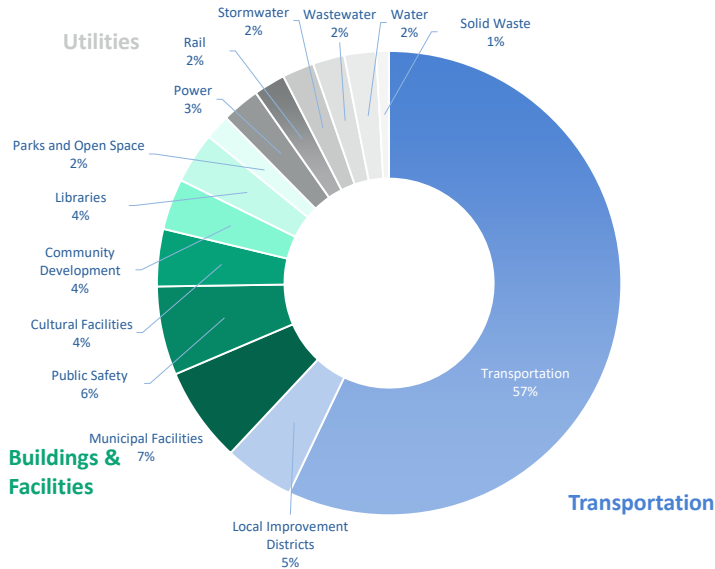
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Slide 10

JKO [@Bennion, Reid] Will you update with what you receive from the utilities? Thank you

Johnston, Katie, 2024-09-20T02:29:58.323

Capital Facilities Program



- 216 Projects Proposed:
 - 35 New
 - 64 Removed
- Mapping
 - Planning Commission Request
 - Available at [Tacoma Capital Facilities Plan \(arcgis.com\)](https://arcgis.com)
- Facility Advisory Committee (FAC)
 - Guiding prioritization for facilities in CFP process

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Capital Budget

- Multi-Year Appropriation Funds (Capital Budget)
 - Fund 1060
 - Transportation Capital Projects
 - Fund 1140
 - Paths and Trails Projects
 - Fund 3211
 - Facility Projects

Proposed Project Highlights

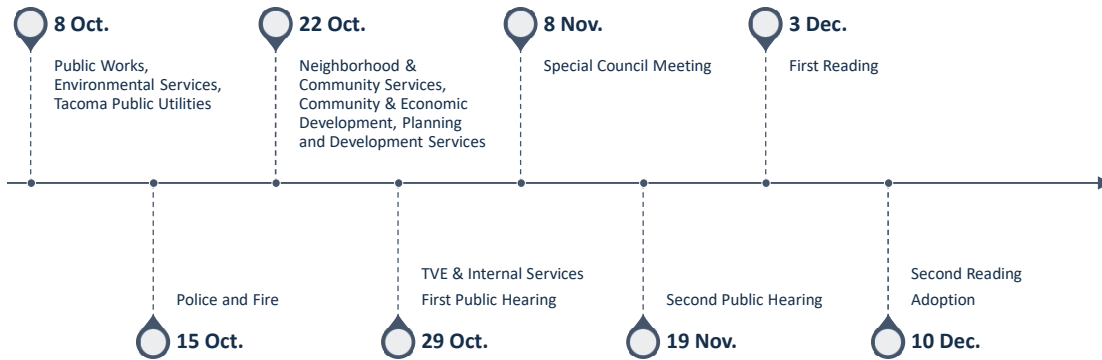
- Fund 1060
 - Capital Sidewalk program (\$3.6M)
 - Grant Matching Funds (\$2M)
 - Safe Routes to School (\$1.3M)
 - Streetlight and Traffic Signal Infrastructure (\$950k)
 - Active Transportation projects (\$900k)
 - Citywide ADA Curb Ramp Program (\$700k)
- Fund 3211
 - Library Fan Wall/HVAC Project (\$300k)
 - Downtown Fountains Project (\$1.5M)

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Budget Calendar



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Budget Resource Links

- [Budget Development Webpage](http://www.cityoftacoma.org/budgetdevelopment)
 - www.cityoftacoma.org/budgetdevelopment
- [Budget Book](#)
- [Budget in Brief](#)

Stay in Touch

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