

RESOLUTION NO. 39069

A RESOLUTION related to surplus property; approving the sale of approximately 867 square feet of land located adjacent to Bridgeport Way near the intersection of Bridgeport Way and 21st Street West, in University Place, owned by the Department of Public Utilities, Power Division (d.b.a. "Tacoma Power") and now surplus to its needs, to the City of University Place, for the negotiated price of \$11,900.

WHEREAS the City of Tacoma, Department of Public Utilities, Power Division (d.b.a. "Tacoma Power"), owns approximately 867 square feet of land (the "Property") located adjacent to Bridgeport Way near the intersection of Bridgeport Way and 21st Street West, in University Place, and

WHEREAS this property is an 8.5 foot wide strip comprising the western border of Tacoma Power's University Substation, and is currently a part of a larger landscaping buffer between Bridgeport Way and the substation, and

WHEREAS the City of University Place has been in the process of making improvements to Bridgeport Way for several years, and this project is part of Phase 5 of the overall roadway improvement plan, and

WHEREAS the City of University Place, expressed interest in purchasing the Property, and, after fair market value was determined by a third party appraiser, offered to purchase the Property for the amount of \$11,900, and

WHEREAS Tacoma Power as determined that there is no foreseeable need for continued ownership of this property, and that its current operations are not impacted by this transaction, and



WHEREAS, on October 15, 2014, by adoption of Public Utility Board Resolution No. U-10721, the Property was declared surplus to the needs of Tacoma Water, pending confirmation from the City Council, and

WHEREAS, pursuant to RCW 35.94.040 and TMC 1.06.280, the City Council shall conduct a public hearing on the conveyance of City-owned real property; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That continued ownership of the City property, consisting of approximately 867 square feet of land located adjacent to Bridgeport Way near the intersection of Bridgeport Way and 21st Street West, in University Place, is not essential to the needs of the City and is hereby declared surplus property pursuant to RCW 35.22.020 and Article I, Section 1.2, and Article IX of the Tacoma City Charter.

Section 2. That the proper officers of the City are hereby authorized to enter into a Real Estate Purchase and Sale Agreement to convey this portion of real property to the City of University Place, for the negotiated price of \$11,900,



| 1 | said agreement to be substantially in the form of the document on file in the office | |
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| 2 | of the City Clerk. | |
| 3 | | |
| 4 | Adopted | |
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| 6 | Attest: | Mayor |
| 7 | | |
| 8 | | |
| 9 | City Clerk | |
| 10 | Approved as to form: | |
| 11 | | |
| 12 | Chief Deputy City Attorney | |
| 13 | | |
| 14 | Requested by Public Utility Board Resolution No. U-10721 | |
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