



## ORDINANCE NO. 28913

1 AN ORDINANCE relating to property tax levies; authorizing an increase in the  
2 2023 Ad Valorem general property tax revenue collection in terms of  
3 both dollars and percentage for the general property tax levy in 2024.

4 WHEREAS, pursuant to RCW 84.55.120, the City is requesting an increase  
5 in the amount collected for the 2024 property tax levy, and

6 WHEREAS it is necessary to identify the amount of estimated revenues  
7 from property tax levies to match the estimated expenditures for debt service and  
8 other funding requirements, and

9 WHEREAS, this ordinance will authorize the property tax levy to be set at  
10 the highest allowable amount over last year's actual levy of \$72,155,263.59,  
11 which is an increase of 0.79639 percent, which is a \$574,636.28 increase over the  
12 previous year's actual levy, exclusive of additional revenue derived from new  
13 construction, improvements to property, newly constructed wind turbines, any  
14 annexations that have occurred and administrative refunds made, and any  
15 increase in the value of state-assessed property, and  
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18 WHEREAS this ordinance will set the property tax levy at \$72,729,899.87,  
19 exclusive of new construction, refunds, and change in state assessed valuation,  
20 and

21 WHEREAS with new construction, refunds, and change in state assessed  
22 valuation, property tax is estimated at \$73,893,000.00, which is consistent with  
23 the property tax projected in the 2023-2024 Adopted Budget, and

24 WHEREAS the population of the City of Tacoma is more than 10,000; Now,  
25 Therefore,  
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BE IT ORDAINED BY THE CITY OF TACOMA:

That the 2024 property tax levy is hereby authorized to increase by 0.79639 percent, and by \$574,636.28 representing an increase to the City’s actual levy from 2023, exclusive of additional revenue derived from new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increase in the value of state-assessed property. With new construction, improvements to property, newly constructed wind turbines, any annexations that have occurred and administrative refunds made, and any increase in the value of state-assessed property, the total levy amount to be collected in 2024 is \$73,893,00.00.

Passed \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Interim City Attorney