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**OCTOBER**

***SELF-INSURANCE CLAIM FUND***

**2015**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES

CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - OCTOBER 31, 2015 AND OCTOBER 31, 2014

	2015	2014
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	\$6,700,665	\$6,111,464
TOTAL ASSETS .....	\$6,700,665	\$6,111,464
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,090,620	\$1,208,825
TOTAL NET POSITION .....	2,090,620	1,208,825
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	4,602,869	4,897,165
Accounts Payable Claims Handling .....	7,176	5,474
TOTAL LIABILITIES .....	4,610,045	4,902,639
<b>TOTAL NET POSITION AND LIABILITIES .....</b>	<b>\$6,700,665</b>	<b>\$6,111,464</b>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2014 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
OCTOBER 31, 2015 AND OCTOBER 31, 2014

	<u>OCTOBER 2015</u>	<u>OCTOBER 2014</u>
<b>INCOME</b>		
Premiums .....	\$103,333	\$86,667
Interest .....	<u>5,933</u>	<u>2,403</u>
 TOTAL INCOME .....	 109,266	 89,070
 <b>EXPENSES</b>		
Claims .....	33,458	(3,207)
Litigation Expense and Settlements .....	85	6,439
Incidental and Administrative Expense .....	<u>14,311</u>	<u>12,702</u>
 TOTAL EXPENSES .....	 <u>47,854</u>	 <u>15,934</u>
 CHANGE IN NET POSITION .....	 <u>\$61,412</u>	 <u>\$73,136</u>
 <b>TOTAL NET POSITION - JANUARY 1</b> .....		
 <b>TOTAL NET POSITION - OCTOBER 31</b> .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the September 2015 Financial Report.*



YEAR-TO-DATE			
OCTOBER 2015	OCTOBER 2014	2015/2014 VARIANCE	PERCENT CHANGE
\$1,033,333	\$866,670	\$ 166,663	19.2%
43,915	40,610	3,305	8.1%
<u>1,077,248</u>	<u>907,280</u>	<u>169,968</u>	<u>18.7%</u>
(1,087,644)	280,457	(1,368,101)	-487.8%
195,457	86,216	109,241	126.7%
111,762	111,539	223	0.2%
<u>(780,425)</u>	<u>478,212</u>	<u>(1,258,637)</u>	<u>-263.2%</u>
1,857,673	429,068	1,428,605	333.0%
<u>232,947</u>	<u>779,757</u>	<u>(546,810)</u>	
<u><u>\$2,090,620</u></u>	<u><u>\$1,208,825</u></u>	<u><u>\$881,795</u></u>	



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